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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

REMOVAL OF DIRECTOR

The Board wishes to announce that on 10 December 2009, the Board has resolved to serve a notice on Ms. Yuen Siu Ping to remove her as an executive Director with effect from 15 December 2009.

The board (“**Board**”) of directors (“**Directors**”) of Modern Beauty Salon Holdings Limited (“**Company**”) wishes to announce that on 10 December 2009, the Board resolved to serve a notice on Ms. Yuen Siu Ping (“**Ms. Yuen**”) to remove her as an executive Director with effect from 15 December 2009 pursuant to article 130.6 of the articles of association of the Company on the grounds that Ms. Yuen has failed to perform her duties in her capacity as an executive Director and her business objectives are not in line with those of the Company, which the Board (excluding Ms. Yuen) considered that it would have a negative impact on the business operations of the Company and is not in the interest of the Company and its shareholders as a whole. Immediately after such removal, Ms. Yuen will not hold any position in the Company and its subsidiaries (“**Group**”).

The Board considers that the removal of Ms. Yuen as an executive Director will not have any adverse effect on the operations of the Group.

The Board noted that there were disputes between the Company and Ms. Yuen. Currently, both the Company and Ms Yuen have made claims against each other in the Labour Tribunal. In addition, the Company was notified by the Equal Opportunities Commission in November 2009 that Ms Yuen had filed complaints against the Company to the Equal Opportunities Commission in October 2009. Further announcement(s) will be made by the Company as and when appropriate.

Save as disclosed above, the Board considers that there are no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Modern Beauty Salon Holdings Limited
Lee Soo Ghee
Chairperson

Hong Kong, 15 December 2009

As at the date of this announcement, the Board consists of seven executive Directors, Mr. Lee Soo Ghee, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Ms. Chu Shu Ching, Ms. Yeung Ching Yu, Mr. Tung Kwok Lui and Mr. Wong Shu Pui and three independent non-executive Directors, Ms. Liu Mei Ling, Rhoda, Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.