FORWARD-LOOKING STATEMENTS

This prospectus contains certain forward-looking statements that state our beliefs, expectations, intentions or predications for the future.

Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the dates the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties related to completion results of planned exploration and development programmes on our material properties, issuance of licences and permits and the availability of and costs of financing needed in the future and other factors described in this prospectus under the heading "Risk Factors". Except as required by law, we undertake no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. You are cautioned not to place undue reliance on forward-looking statements.