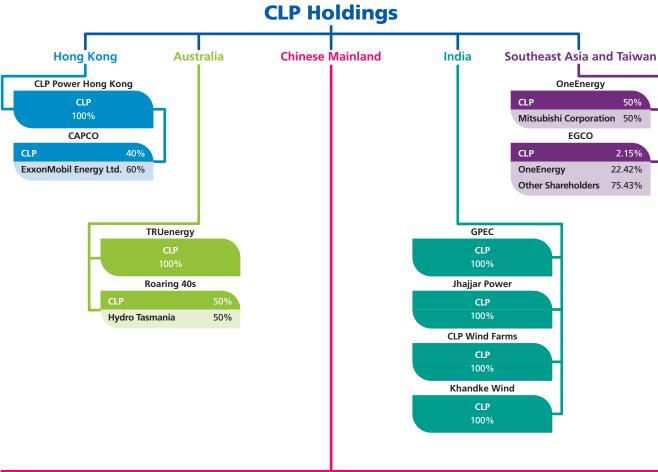


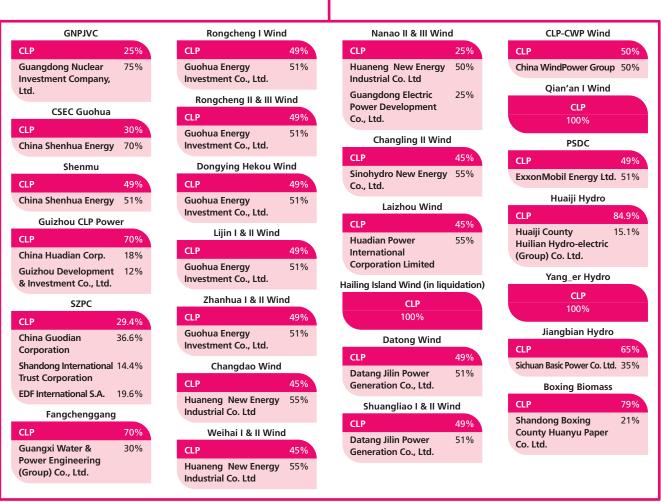
Assets

The implementation of our strategy and the effective management of our relationships with key stakeholders leads to the creation of a portfolio of high-quality electricity assets and businesses.

- The CLP Group's Structure and Partnerships 31
- 32 Assets / Investments

The CLP Group's Structure and Partnerships





Assets / Investments as at 31 December 2009

Chinese Mainland Investments Gross/Equity MW

Equity Interest

Guangdong Nuclear Power Joint Venture Company, Limited (GNPJVC) 1,968 / 492MW

GNPJVC constructed and operates Guangdong Daya Bay Nuclear Power Station (GNPS) at Daya Bay (大亞灣). GNPS is equipped with two 984MW Pressurised Water Reactors incorporating equipment from France and the United Kingdom. 70% of electricity generated is supplied to Hong Kong, with the remaining 30% sold to Guangdong Province (廣東省)

(2)

CSEC Guohua International Power Company Limited (CSEC Guohua) 7,650 / 1,333MW⁽¹⁾

CSEC Guohua holds interests in five coal-fired power stations

- Beijing Yire in Beijing (北京) (100% interest / 400MW capacity)
- Panshan in Tianjin (天津) (65% / 1,030MW)
- Sanhe I and II in Hebei Province (河北省) (55% / 1,300MW)

• Suizhong I and Suizhong II, under construction, in Liaoning Province (遼寧省) (50% / 3,600MW) Suizhong II is scheduled for commercial operation by second quarter of 2010

• Zhungeer II and III in Inner Mongolia Autonomous Region (內蒙古自治區) (65% / 1,320MW)

3 49%

30%

CLP Guohua Shenmu Power Company Limited (Shenmu) 220 / 108MW

Shenmu owns and operates Shenmu Power Station (220MW) in Shaanxi Province (陝西省)

70%

a Guizhou CLP Power Company Limited (Guizhou CLP Power) 600 / 420MW

Guizhou CLP Power owns Anshun II Power Station (600MW) in Guizhou Province (貴州省), supplying electricity to the Guizhou provincial power grid and, indirectly, to Guangdong Province

29.4%

and Shandong Zhonghua Power Company, Ltd. (SZPC) 3,060 / 900MW

SZPC owns four coal-fired power stations, Shiheng I and II (totalling 1,260MW), Liaocheng (1,200MW) and Heze II (600MW) in Shandong Province (山東省)

6 70% CLP Guangxi Fangchenggang Power Company Limited (Fangchenggang) 1,260 / 882MW Fangchenggang owns and operates two 630MW supercritical coal-fired units at Fangchenggang (防城港), Guangxi (廣西)

Guohua Resourceful (Rongcheng) Wind Power Generation Co. Ltd. (Rongcheng I Wind) 49 / 24MW

Rongcheng I Wind is located in Shandong Province and has a capacity of 48.8MW. It was commissioned in 2008

Buohua CLP (Rongcheng) Wind Power Generation Co. Ltd. (Rongcheng II & III Wind) 99 / 49MW Rongcheng II & III Wind) (2 x 49.5MW) are located in Shandong Province. Both projects are scheduled for commissioning by first quarter of 2011

9 49% Guohua Resourceful (Dongying Hekou) Wind Power Generation Co. Ltd. (Dongying Hekou Wind) 49 / 24MW
Dongying Hekou Wind is located in Shandong Province and has a capacity of 49.5MW. It was commissioned in September 2009

Guohua Resourceful (Lijin) Wind Power Generation Co. Ltd. (Lijin I & II Wind) 99 / 49MW

Lijin I & II Wind (2 x 49.5MW) in Shandong Province. Phase I was commissioned in December 2009. Phase II is scheduled for commissioning in 2011

Guohua Resourceful (Zhanhua) Wind Power Generation Co. Ltd. (Zhanhua I & II Wind) 99 / 49MW

Zhanhua I & II Wind (2 x 49.5MW) are located in Shandong Province. Phase I was commissioned in October 2009. Phase II is scheduled for commissioning in 2011

HNEEP-CLP Changdao Wind Power Co., Ltd. (Changdao Wind) 27 / 12MW

Changdao wind farm is connected to the Shandong provincial grid to serve Yantai City (煙台市). It was commissioned in May 2006

HNNE-CLP Weihai Wind Power Company Limited (Weihai I & II Wind) 69 / 31MW
Weihai Wind is located in Shandong Province and has a capacity of 19.5MW for Phase I and 49

Weihai Wind is located in Shandong Province and has a capacity of 19.5MW for Phase I and 49.5MW for Phase II. Phase I was commissioned in March 2007 and Phase II was commissioned in December 2008

Huaneng Shantou Wind Power Company Limited (Nanao II Wind) 45 / 11MW (Nanao III Wind) 15 / 4MW
Nanao II & III Wind are located on Nanao Island (南澳島) off Shantou (汕頭), Guangdong Province, serving Shantou City. Nanao II was commissioned in 2007. Nanao III is scheduled for commissioning by third quarter of 2010

15 Sinohydro CLP Wind Power Company Limited (Changling II Wind) 50 / 22MW
Changling II Wind is located in Changling County (長嶺縣) of Songyuan City (松原市), Jilin Province (吉林省). It was commissioned in September 2009

Huadian Laizhou Wind Power Company Limited (Laizhou Wind) 41 / 18MW

Laizhou Wind is located in Laizhou City (萊州市) of Shandong Province. It was commissioned in September 2008

CLP Yangjiang Hailing Island Wind Power Company Limited (Hailing Island Wind) 22 / 22MW

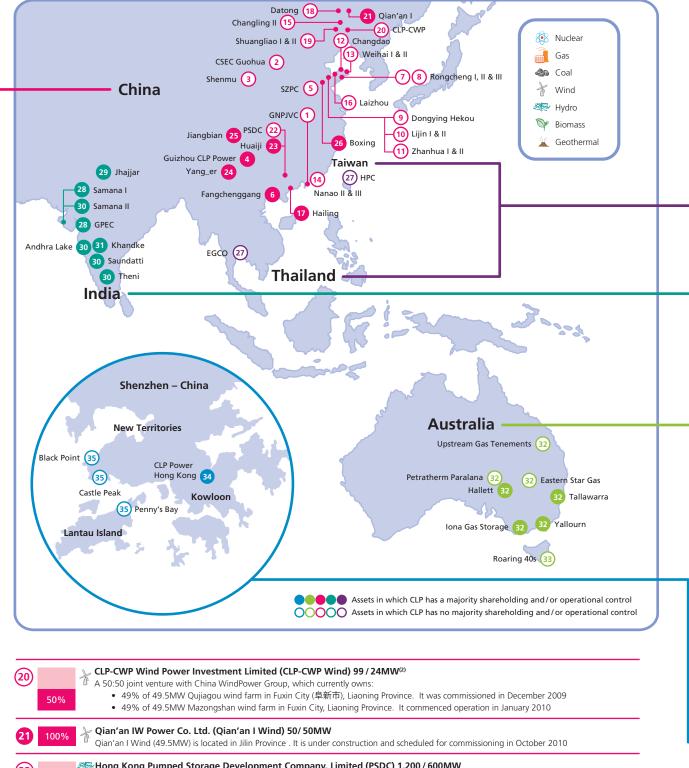
100% Located on Hailing Island (海陵島) of Yangjiang City (陽江市), Guangdong Province. The project has been agreed to be sold to a domestic buyer and the sale transaction is expected to be completed by first quarter of 2010. The project company is being liquidated

Datang Jilin Resourceful New Energy Power Generation Co. Ltd. (Shuangliao I & II Wind) 99 / 48MW

Shuangliao I & II Wind are located in Jilin Province and have a capacity of 49.3MW for Phase I and 49.5MW for Phase II. Phase I was commissioned in April 2007 and Phase II was commissioned in May 2009

Note (1): The 1,333 equity MW attributed to CLP, through its 30% equity interest in CSEC Guohua, takes into account that CSEC Guohua holds varying equity interests in the generating assets included in the 7,650 gross MW.

About 19,000 equity MW, 7 different fuels...



Hong Kong Pumped Storage Development Company, Limited (PSDC) 1,200 / 600MW PSDC may use half of the 1,200MW pumped storage capacity of Phase 1 of the Guangzhou Pumped Storage Power Station until 2034

12 small hydro power stations in Huaiji County (懷集縣) and Guangning County (廣寧縣), Guangdong Province Dali Yang_er Hydropower Development Co., Ltd. (Yang_er Hydro) 50 / 50MW

🥵 Huaiji Hydropower Stations (Huaiji Hydro) 125 / 106MW

Yang_er Hydro is located in Yangbi County (漾濞縣) of Dali City (大理市), Yunnan Province (雲南省). It was commissioned in September 2009

CLP Sichuan (Jiangbian) Power Company Limited (Jiangbian Hydro) 330 / 215MW Constructs, owns and will operate a 3 x 110MW hydro project in Sichuan Province (四川省). Completion is targeted for 2011

🦫 CLP Huanyu (Shandong) Biomass Heat and Power Company Limited (Boxing Biomass) Equivalent of 14 / 11MW A biomass combined heat and power project, with 1 x 75 tonnes/hour cotton straw-fired boiler + 6MW generator. It is in Boxing County (博興縣), Binzhou City (濱州市), Shandong Province and commissioned in December 2008

Note (2): The 24 equity MW attributed to CLP, through its 50% equity interest in CLP-CWP Wind, takes into account that CLP-CWP Wind holds varying equity interests in the generating assets included in the 99 gross MW.

84.9%

...over 50 assets and investments – One Group

Southeast Asia and Taiwan Investments Gross/Equity MW

Equity Interest

50%

OneEnergy Limited (OneEnergy) 8,586 / 832MW(3) A 50:50 joint venture with Mitsubishi Corporation of Japan, which currently owns:

(a) 22.42% interest in **Electricity Generating Public Company Limited (EGCO)** in Thailand (CLP also has a 2.15% direct interest in EGCO). EGCO owns:



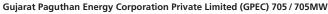
- · Rayong and KEGCO gas-fired combined-cycle power stations in Thailand (2,056MW) which it also operates
- 50% interest in the 1,434MW BLCP coal-fired power station in Thailand
- 50% interest in the 1,510MW Kaeng Khoi 2 combined-cycle gas turbine power station in Thailand
- 25% interest in the 1,087MW Nam Theun 2 hydro project under construction in Laos
- 26% interest in the 503MW Ouezon Power coal-fired power station in The Philippines
- 322MW out of a total of 676MW in a portfolio of small power projects in Thailand and The Philippines
- (b) 40% interest in Ho-Ping Power Company (HPC). HPC owns the 1,320MW coal-fired Ho-Ping Power Station in Taiwan. Operation is by a separate joint venture, with the same shareholdings, and OneEnergy management leadership

The 832 equity MW attributed to CLP, through its 50% equity interest in OneEnergy and its 2.15% direct interest in EGCO, takes into account that OneEnergy and CLP indirectly hold varying equity interests in the generating assets included in the 8,586 gross MW.

India Investments Gross/Equity MW

Equity Interest





GPEC owns and operates a 655MW gas-fired combined-cycle power station and the 50.4MW wind project (Samana Phase I) in Gujarat





Jhajjar Power Limited (Jhajjar Power) 1,320 / 1,320MW

Jhajjar Power is constructing a 1,320MW (2 x 660MW) coal-fired project, using supercritical technology, in Jhajjar, Haryana. The first unit is scheduled for commissioning in December 2011 and the second unit in May 2012



CLP Wind Farms 345 / 345MW

Samana Phase II (50.4MW), Saundatti project (82.4MW) in Karnataka, Andhra Lake project (113.6MW) in Maharashtra and Theni project



CLP Wind Farms (Khandke) Private Limited (Khandke Wind) 50 / 50MW

100% of the Khandke Wind project (50.4MW) in Maharashtra

Equity Interest



TRUenergy 3.046 / 3.046MW

TRUenergy is an integrated generation and retail electricity and gas business in Victoria, South Australia (SA), NSW, Queensland, Tasmania and the Australian Capital Territory, comprising:



- 1,480MW coal-fired Yallourn Power Station and brown coal mine in Victoria
- 180MW gas-fired Hallett Power Station in SA
- · Ecogen long-term hedge agreement that allows TRUenergy to purchase up to 966MW gas-fired capacity
- 420MW gas-fired Tallawarra Power Station in NSW
- 22 petajoule Iona Gas Storage facility in Victoria
- 1.28 million business and residential electricity and gas customer accounts
- 30% stake in Petratherm Paralana geothermal project
- · 4.51% equity stake in Eastern Star Gas
- Direct investment in Upstream Gas Tenements in Queensland

(33)

Roaring 40s Renewable Energy Pty Ltd (Roaring 40s) 317 / 142MW⁽⁴⁾

Roaring 40s is a 50:50 joint venture partnership with Hydro Tasmania and owns:



- 100% of the 65MW Woolnorth Bluff Point and 75MW Studland Bay wind farms in Tasmania and 111MW Waterloo wind farm, under construction in South Australia
- 50% interest in the 66MW Cathedral Rocks wind farm in SA

The 142 equity MW attributed to CLP, through its 50% equity interest in Roaring 40s, takes into account varying equity interests held by Roaring 40s in the generating assets included in the 317 gross MW.

Hong Kong Investments

Equity Interest

100%

40%

CLP Power Hong Kong Limited (CLP Power Hong Kong)(5)

CLP Power Hong Kong owns and operates the transmission and distribution system which includes:

• 57,700 MVA transformers and 214 primary and 13,074 secondary substations in operation

Castle Peak Power Company Limited (CAPCO)(5), 6,908MW of installed generating capacity

555 km of 400kV lines, 1,488 km of 132kV lines, 60 km of 33kV lines and 11,444 km of 11kV lines

CAPCO owns and CLP Power Hong Kong operates: 40

Black Point Power Station (2,500MW) One of the world's largest gas-fired power stations comprising eight combined-cycle turbines of 312.5MW each

Castle Peak Power Station (4,108MW)

- Comprising four coal-fired units of 350MW each and another four units of 677MW each
- Two of the 677MW units can use gas as backup fuel. All units can use oil as a backup fuel

Penny's Bay Power Station (300MW)

· Three diesel-fired gas turbine units of 100MW each

CLP Power Hong Kong purchases its power from CAPCO, PSDC and Guangdong Daya Bay Nuclear Power Station. These sources of power amount to a total capacity of 8,888MW available to serve the Hong Kong electricity business.