

# Biographical Details of Directors



## \* Dr Raymond CH'EN Kuo Fung GBS, CBE, JP

**Chairman**

**Aged 58**

**Joined the Board since August 2007**

### **Other major appointments**

- ^ CDC Corporation – Chairman
- ^ CDC Software Corporation – Director (*Note 1*)
- ^ China.com Inc – Chairman
- ^ Convenience Retail Asia Limited – INED
- Federation of Hong Kong Industries – Honorary President
- Hong Kong Mercantile Exchange Limited – INED (*Note 1*)
- HSBC Private Equity (Asia) Limited – Chairman
- ^ MTR Corporation Limited – Non-executive Chairman
- ^ Swiss Reinsurance Company Limited – INED
- The Hongkong and Shanghai Banking Corporation Limited – INED
- The Hong Kong/European Union Business Cooperation Committee – Chairman
- The Tianjin Municipal Committee of the Chinese People's Political Consultative Conference – Member of Standing Committee
- ^ The Wharf (Holdings) Limited – INED
- University of Pennsylvania, USA – Trustee

### **Past major appointments**

- The APEC Business Advisory Council – Hong Kong Member (2004-2009) (*Note 1*)
- ^ Inchcape plc – INED (1997-2009)

- ^ HSBC Holdings plc – INED (1998-2007)

Independent Commission Against Corruption – Chairman of Advisory Committee on Corruption (1998-2006)

Executive Council of HKSAR Government – Member (1997-2002)

Executive Council of Hong Kong, then under British Administration – Member (1992-1997)

### **Qualification**

Doctoral Degree in Economics – University of Pennsylvania, USA

### **Major awards**

Chevalier de l'Ordre du Merite Agricole of France (2008)

Gold Bauhinia Star (1999)

Commander in the Most Excellent Order of the British Empire (1994)

Justice of the Peace (1993)

## **Mrs Margaret LEUNG KO May Yee** JP

**Vice-Chairman and Chief Executive**

**Aged 57**

**Joined the Board since April 2009**

### **Other positions held within Hang Seng Group**

Hang Seng Bank Limited – Chairman of Executive Committee

Hang Seng Bank (China) Limited – Chairman

Hang Seng Indexes Company Limited – Chairman of Hang Seng Index Advisory Committee (*Note 1*)

Hang Seng Insurance Company Limited – Chairman

Chairman of other subsidiaries in Hang Seng Group

#### Other major appointments

Hang Seng School of Commerce – Chairman of the Board; Supervisor

HKSAR Commission on Strategic Development – Member

Ho Leung Ho Lee Foundation – Member of Board of Trustees

Hong Kong Baptist University – Member of the Court

Hong Kong Export Credit Insurance Corporation – Member of Advisory Board

Hong Kong University Alumni Association – Honorary Vice-President (*Note 1*)

^ HSBC Holdings plc – Group General Manager

^ Hutchison Whampoa Limited – INED

Securities and Futures Commission – Member of Advisory Committee

^ Swire Pacific Limited – INED

The Community Chest of Hong Kong – Board Member; Second Vice President; Chairman of 2009-2010 Campaign Committee

The Guangzhou Municipal Committee of the Chinese People's Political Consultative Conference – Member

The Henan Provincial Committee of the Chinese People's Political Consultative Conference – Member of Standing Committee

The Hongkong and Shanghai Banking Corporation Limited – Director

The University of Hong Kong – Member of the Council (*Note 1*)

#### Past major appointments

Wells Fargo HSBC Trade Bank, NA – Director (2007 – February 2010) (*Note 1*)

HSBC Group – Global Co-Head Commercial Banking (2003-2009)

#### Qualification

Bachelor's Degree in Economics, Accounting and Business Administration – The University of Hong Kong

#### Major award

Justice of the Peace (2009)

#### \* Dr John CHAN Cho Chak GBS, JP

##### Director

Aged 66

Joined the Board since August 1995

#### Other position held within Hang Seng Group

Hang Seng Bank Limited – Chairman of Remuneration Committee

#### Other major appointments

^ Guangdong Investment Ltd – INED

Long Win Bus Company Limited – NED

^ RoadShow Holdings Ltd – Chairman and NED

Sir Edward Youde Memorial Fund – Chairman of the Council

The Community Chest of Hong Kong – Vice Patron

The Hong Kong Jockey Club – Chairman

The Hong Kong Monetary Authority – Member of The Exchange Fund Advisory Committee

The Hong Kong University of Science and Technology – Chairman of the Court

The Kowloon Motor Bus Company (1933) Ltd – NED

^ Transport International Holdings Limited – NED

#### Past major appointments

HKSAR Commission on Strategic Development – Non-Official Member (2005-2009)

^ Hong Kong Exchanges and Clearing Limited – INED (2000-2003)

Hong Kong Civil Service – Private Secretary to the Governor; Deputy Secretary (General Duties); Director of Information Services; Deputy Chief Secretary; Secretary for Trade and Industry; Secretary for Education and Manpower (1964-1978; 1980-1993)

#### Qualifications

Degree of Doctor of Social Sciences (honoris causa) – The Hong Kong University of Science and Technology

Degree of Doctor of Business Administration (honoris causa) – International Management Centres

Diploma in Management Studies – The University of Hong Kong

Honours Degree in English Literature – The University of Hong Kong

#### Major awards

Gold Bauhinia Star (1999)

Justice of the Peace (1994)

#### \* Dr Marvin CHEUNG Kin Tung DBA(Hon), GBS, SBS, OBE, JP

##### Director

Aged 62

Joined the Board since May 2004

#### Other position held within Hang Seng Group

Hang Seng Bank Limited – Member of Audit Committee

#### Other major appointments

Airport Authority Hong Kong – Chairman

Barristers Disciplinary Tribunal – Member

Executive Council of HKSAR Government – Non-official Member

^ HKR International Limited – INED

^ Hong Kong Exchanges and Clearing Limited – INED

Hong Kong University of Science and Technology – Chairman of the Council

^ HSBC Holdings plc – INED; Audit Committee member (*Note 1*)

The Tracker Fund of Hong Kong – Chairman of the Supervisory Committee

# Biographical Details of Directors

## Past major appointments

- ^ Sun Hung Kai Properties Limited – INED (2007-2009) (*Note 1*)  
Independent Commission Against Corruption – Member of Operations Review Committee (2004-2009) (*Note 1*)  
KPMG Hong Kong – Chairman and Chief Executive Officer (1996-2003)

## Qualifications

Fellow – Hong Kong Institute of Certified Public Accountants  
Fellow – Institute of Chartered Accountants in England and Wales  
Doctor of Business Administration (Honours) – Hong Kong Baptist University

## Major awards

Gold Bauhinia Star (2008)  
Silver Bauhinia Star (2000)  
Officer of the Order of the British Empire (1993)  
Justice of the Peace (1991)

## # Mr Alexander Andrew FLOCKHART CBE

### Director

Aged 58

Joined the Board since August 2007

### Other major appointments

- ^ HSBC Holdings plc – Executive Director; member of Group Management Board; Chairman, Personal and Commercial Banking and Insurance (*Note 1*)  
The Hongkong and Shanghai Banking Corporation Limited – Executive Director  
HSBC Latin America Holdings (UK) Limited – Chairman (*Note 1*)  
HSBC Bank Australia Limited – Director  
Visa Inc – Member of Visa Asia Pacific Senior Advisory Council  
Chongqing Mayor's International Economic Advisory Council – Member

### Past major appointments

HSBC Bank (China) Company Limited – NED (2007 – February 2010) (*Note 1*)  
The Hongkong and Shanghai Banking Corporation Limited – Chief Executive Officer (2007 – January 2010) (*Note 1*)  
HSBC Group – Global Head of Commercial Banking (2007 – January 2010) (*Note 1*)

- ^ HSBC Holdings plc – Group Managing Director Asia-Pacific (2006-2008)  
Joined HSBC Group in 1974, and had been posted to various senior positions in Latin America, Mexico, USA, Saudi Arabia, Thailand, Hong Kong, the United Arab Emirates and Qatar.

### Qualification

Degree in Law (LLB) – Edinburgh University

### Major award

Commander of the British Empire (2007)

## \* Mr Jenkin HUI

### Director

Aged 66

Joined the Board since August 1994

### Other position held within Hang Seng Group

Hang Seng Bank Limited – Member of Remuneration Committee

### Other major appointments

Central Development Ltd – Director  
Hongkong Land Holdings Ltd – Director  
Jardine Matheson Holdings Ltd – Director  
Jardine Strategic Holdings Ltd – Director  
Point Piper Investment Ltd – Chief Executive

## Mr William LEUNG Wing Cheung

BBS, JP

### Executive Director and Head of Personal Banking

Aged 55

Joined the Board since August 2009

### Other positions held within Hang Seng Group

Hang Seng Bank Limited – Head of Personal Banking (responsible for the Bank's branch network and all businesses and services for personal accounts); member of Executive Committee  
Hang Seng General Insurance (Hong Kong) Company Limited – Chairman  
Hang Seng Insurance Company Limited – Director  
Chairman or Director of other subsidiaries in Hang Seng Group

### Other major appointments

- EPS Company (Hong Kong) Limited – Director  
Hang Seng School of Commerce – Director  
Hong Kong Academy for Performing Arts – Chairman of the Council (*Note 1*)  
Hong Kong Baptist University – Treasurer of the Council and the Court; Chairman of Finance Committee and Honorary Associate of School of Business  
Hong Kong Creative Arts Centre Limited – Chairman  
HSBC Global Asset Management (Hong Kong) Limited – Director  
^ Industrial Bank Co Ltd – Member of Management Committee of Credit Card Centre  
MasterCard Asia/Pacific, Middle East & Africa Regional Advisory Board – Director (*Note 1*)  
Securities and Futures Commission – Member of Investor Education Advisory Committee  
TransUnion Limited – Director  
West Kowloon Cultural District Authority – Member of Consultation Panel  
Yantai Bank Co Ltd – Director

#### **Past major appointments**

Hang Seng Bank Limited

General Manager, Personal Financial Services and Wealth Management (2005-2009)

General Manager and Head of Wealth Management (2005)

Deputy General Manager and Deputy Head of Commercial Banking (2003-2005)

Deputy General Manager and Deputy Head of Retail Banking (2000-2003)

Assistant General Manager and Head of Credit Card Centre (1994-2000)

#### **Qualification**

Diploma of Arts in English Language and Literature – Hong Kong Baptist College

#### **Major awards**

Bronze Bauhinia Star (2009)

Justice of the Peace (2005)

### **\* Dr Eric LI Ka Cheung**

**FCPA (Practising), GBS, OBE, JP**

**Director**

**Aged 56**

**Joined the Board since February 2000**

#### **Other position held within Hang Seng Group**

Hang Seng Bank Limited – Chairman of Audit Committee

#### **Other major appointments**

- ^ Bank of Communications Co Ltd – INED; Chairman of Audit Committee
- ^ China Resources Enterprise Ltd – INED; Chairman of Audit Committee
- HKSAR Commission on Strategic Development – Member
- Hong Kong Monetary Authority – Chairman of Process Review Committee
- Li, Tang, Chen & Co, Certified Public Accountants – Senior Partner
- Long Win Bus Company Limited – INED
- ^ Meadville Holdings Limited – INED; Chairman of Remuneration Committee
- ^ RoadShow Holdings Ltd – INED; Chairman of Audit Committee
- ^ SmarTone Telecommunications Holdings Ltd – INED; Chairman of Audit Committee
- ^ Sun Hung Kai Properties Limited – INED; Chairman of Audit Committee
- The Financial Reporting Council – Convenor of Financial Reporting Review Committee
- The Hong Kong Institute of Education – Treasurer of the Council
- The Kowloon Motor Bus Co (1933) Ltd – INED; Chairman of Audit Committee
- The Eleventh National Committee of Chinese People's Political Consultative Conference – Member

^ Transport International Holdings Limited – INED; Chairman of Audit Committee

^ Wong's International (Holdings) Ltd – INED; Chairman of Audit Committee

#### **Past major appointments**

^ Sinofert Holdings Limited – INED (resigned in 2007)

^ CATIC International Holdings Limited – INED (resigned in 2007)

The International Federation of Accountants – Board Member (2004-2006)

The Legislative Council of Hong Kong – Member (1991-2004); Chairman of Public Accounts Committee (1995-2004)

Hong Kong Society of Accountants – President (1994)

#### **Qualifications**

BA (Economics) Honours Degree – University of Manchester, UK

Fellow – Hong Kong Institute of Certified Public Accountants (Practising)

Hon Doctor of Laws – University of Manchester, UK

Hon Doctor of Social Sciences – Hong Kong Baptist University

Hon Fellow – The Chinese University of Hong Kong

Hon Fellow – The Hong Kong Polytechnic University

#### **Major awards**

Gold Bauhinia Star (2003)

Most Excellent Order of the British Empire (1996)

Justice of the Peace (1991)

### **# Dr Vincent LO Hong Sui**

**GBS, JP**

**Director**

**Aged 61**

**Joined the Board since February 1999**

#### **Other major appointments**

APEC Business Advisory Council – Hong Kong's Representative (Note 1)

Business and Professionals Federation of Hong Kong – Honorary Life President

Chongqing Municipal Government – Economic Adviser

^ Great Eagle Holdings Ltd – NED

Shanghai-Hong Kong Council for the Promotion and Development of Yangtze – President

Shanghai Tongji University; Shanghai University – Advisory Professorship

^ Shui On Construction and Materials Limited – Chairman  
Shui On Group – Chairman

^ Shui On Land Ltd – Chairman and Chief Executive Officer  
The Eleventh National Committee of the Chinese People's Political Consultative Conference – Member

The Hong Kong University of Science and Technology – Honorary Court Chairman

# Biographical Details of Directors

## Past major appointments

- ^ China Telecom Corporation Limited – INED (retired in 2008)
- ^ New World China Land Limited – NED (retired in 2004)

## Qualification

Doctorate in Business Administration (honoris causa) –  
The Hong Kong University of Science and Technology

## Major awards

“Ernst & Young Entrepreneur Of The Year 2009” in the China Real Estate Category (2009)  
“Ernst & Young Entrepreneur Of The Year 2009 China” country award winner (2009)  
Chevalier des Arts et des Lettres by the French Government (2005)  
Director of the Year in the category of Listed Company Executive Directors by The Hong Kong Institute of Directors in 2002 (2002)  
Businessman of the Year award in the Hong Kong Business Awards 2001 (2001)  
Justice of the Peace (1999)  
Gold Bauhinia Star (1998)

## # Mr Iain James MACKAY

### Director

Aged 48

Joined the Board since September 2009

### Other major appointments

Pathways Foundation Limited (*Note 1*) – Executive Councillor; Honorary Treasurer; Chairman of Finance Committee  
The Hongkong and Shanghai Banking Corporation Limited – Chief Financial Officer; Director of various HSBC Group subsidiaries  
WWF Hong Kong (*Note 1*) – Trustee member; member of Executive Council; Honorary Treasurer

### Past major appointments

HSBC North America Holdings Inc – Senior Executive Vice President and Chief Financial Officer (2007-2009)  
Aberdeen University Development Trust – Director (2007-2009)  
GE Healthcare Technologies – Corporate Vice President and Chief Financial Officer for the Global Diagnostic Imaging Business (2004-2007) (before then held various senior positions in the GE Group including GE Consumer Finance, GE Equity and GE Capital)

### Qualifications

Master's Degree in Business Studies (Accounting primary) – Aberdeen University of Scotland  
Member – Institute of Chartered Accountants of Scotland

## # Mrs Dorothy SIT KWAN Yin Ping

### Director

Aged 58

Joined the Board since August 2009

### Other positions held within Hang Seng Group

Hang Seng Bank (China) Limited – Vice-Chairman; Chief Executive; Chairman of Executive Committee

### Past major appointments

The Banking Industry Training Advisory Committee – Member (2006-2009); Ex-officio Member of its Sub-committee on Specification of Competency Standards Development (2007-2009)  
Hang Seng Bank Limited – General Manager (2005-2009); Chief Operating Officer (2006-2009)  
The Hongkong and Shanghai Banking Corporation Limited – Joined as management trainee and held various managerial positions in retail banking, operations and systems, mainland China project finance, internal audit, marketing, channel development and management, wealth management and retail investments (1976-2003) and was Head of Personal Financial Services, Hong Kong (2004-2005)  
Bank of Shanghai – Director (2004-2005)  
EPS Company (Hong Kong) Limited – Chairman (2004-2005)

### Qualification

Master's Degree in Business Administration –  
The Chinese University of Hong Kong

## \* Mr Richard TANG Yat Sun

MBA, BBS, JP

### Director

Aged 57

Joined the Board since August 1995

### Other positions held within Hang Seng Group

Hang Seng Bank Limited – Member of Audit Committee  
Hang Seng Bank (China) Limited – Supervisor

### Other major appointments

Correctional Services Children's Education Trust Investment Advisory Board – Chairman  
Customs and Excise Service Children's Education Trust Fund Committee – Chairman  
Hong Kong Commercial Broadcasting Co Ltd – Director  
Hong Kong Institute of Certified Public Accountants – Member of Disciplinary Panel A  
^ King Fook Holdings Ltd – Vice Chairman  
^ Miramar Hotel & Investment Co Ltd – Director  
Richcom Co Ltd – Chairman and Managing Director  
Tang Shiu Kin and Ho Tim Charitable Fund – Member

### Qualifications

Bachelor of Science Degree in Business Administration – Menlo College, California, USA  
Master's Degree in Business Administration – University of Santa Clara, California, USA



### Major awards

Bronze Bauhinia Star (2000)

Justice of the Peace (1997)

## # Mr Peter WONG Tung Shun JP

### Director

Aged 58

Joined the Board since May 2005

### Other major appointments

- ^ Bank of Communications Co Ltd – NED
- ^ Cathay Pacific Airways Limited – INED
- Greater Pearl River Delta Business Council – Member
- ^ Hong Kong Exchanges and Clearing Limited – Member of Risk Management Committee (Note 1)
- Hong Kong General Chamber of Commerce – Director; member of General Committee
- Hong Kong Monetary Authority – Member of Banking Advisory Committee; member of Exchange Fund Advisory Committee (Note 1)
- Hong Kong Trade Development Council – Chairman of Financial Services Advisory Committee
- HSBC Bank Australia Limited – NED (Note 1)
- HSBC Bank (China) Company Limited – Deputy Chairman and NED
- ^ HSBC Holdings plc (Note 1) – Group Managing Director; member of Group Management Board
- ^ Ping An Insurance (Group) Company of China, Ltd – NED
- The Hongkong and Shanghai Banking Corporation Limited – Chief Executive Officer (Note 1); Executive Director; Chairman or Director of its subsidiaries, including rural banks incorporated in mainland China
- The Hong Kong Institute of Bankers – President
- The Tenth Hubei Provincial Committee of the Chinese People's Political Consultative Conference – Member

### Past major appointment

The Hong Kong Association of Banks – Chairman (2009) (Note 1)

### Qualifications

Bachelor's Degree in Computer Science; MBA in Marketing and Finance; MSc in Computer Science – Indiana University, USA

### Major award

Justice of the Peace (2002)

- \* Independent Non-executive Directors ("INED")
- # Non-executive Directors ("NED")
- ^ The securities of these companies are listed on a securities market in Hong Kong or overseas.

### Notes:

- 1 New appointments or cessation of appointments since the date of the Bank's 2009 Interim Report or (as the case may be) the date(s) of announcement(s) for the appointment of Director(s) issued by the Bank subsequent to the date of the Bank's 2009 Interim Report.
- 2 The interests of Directors in shares of the Bank, if any, within the meaning of Part XV of the Securities and Futures Ordinance ("SFO") as at 31 December 2009 are disclosed in the section "Directors' and Alternate Chief Executives' Interests" of the Report of the Directors attached to the Bank's 2009 Annual Report.
- 3 Some Directors (as disclosed in the section "Biographical Details of Directors" of the Bank's 2009 Annual Report) are also Directors of HSBC Holdings plc ("HSBC") and/or its subsidiaries. HSBC, through its wholly owned subsidiaries, has an interest in the shares of the Bank under the provisions of Divisions 2 and 3 of Part XV of the SFO, the details of which are disclosed in the section "Substantial Interests in Share Capital" of the Report of the Directors attached to the Bank's 2009 Annual Report.
- 4 Save as disclosed in the section "Biographical Details of Directors" of the Bank's 2009 Annual Report, the Directors (a) have not held any directorships in other publicly listed companies, whether in Hong Kong or overseas, during the last three years; (b) do not hold any other positions in the Bank and its subsidiaries; and (c) do not have any other relationships with any Directors, senior management or substantial or controlling shareholders of the Bank.
- 5 All Directors (except those Directors who are full time employees of the Bank or its subsidiaries) will receive Directors' fees in the amounts approved from time to time by shareholders at the Annual General Meetings of the Bank. The current amounts of Directors' fees have been determined with reference to market rates, directors' workload and required commitment. A Director will also receive a fee for duties assigned to and services provided by him as Chairman or member of various Committees of the Bank. The current amounts of the above fees have been determined with reference to the remuneration policy of the Bank.
- 6 Commencing from 1 January 2008, no Directors' fees will be paid to those Directors who are full time employees of the Bank or its subsidiaries. The salary packages of such Directors have been determined with reference to the remuneration policy of the Bank. Such Directors are also entitled to discretionary bonus.
- 7 The details of the emoluments of the Directors on a named basis are disclosed in Note 19 of the Bank's Financial Statements as contained in the Bank's 2009 Annual Report.
- 8 None of the Directors, except Mr William W Leung, has signed service contracts with the Bank. However, the Bank's Articles of Association provide that each Director is required to retire by rotation once every three years and that one-third (or the number nearest to one-third) of the Directors shall retire from office every year at the Bank's Annual General Meeting. A Director's specific term of appointment, therefore, cannot exceed three years. Every retiring Director shall be eligible for re-election at the Annual General Meeting of the Bank.