

# Who we are and What we do

Based in Hong Kong, CITIC Pacific is 58% owned by the CITIC Group in Beijing and has shareholders around the world.

We have a team of experienced professionals who have deep knowledge of and expertise in developing and operating businesses in China.

We are a diversified company, with a primary focus on **Special Steel** manufacturing, **Iron Ore Mining** and **Property** development in mainland China. These three business areas together constituted 67% of total assets at the end of 2009.

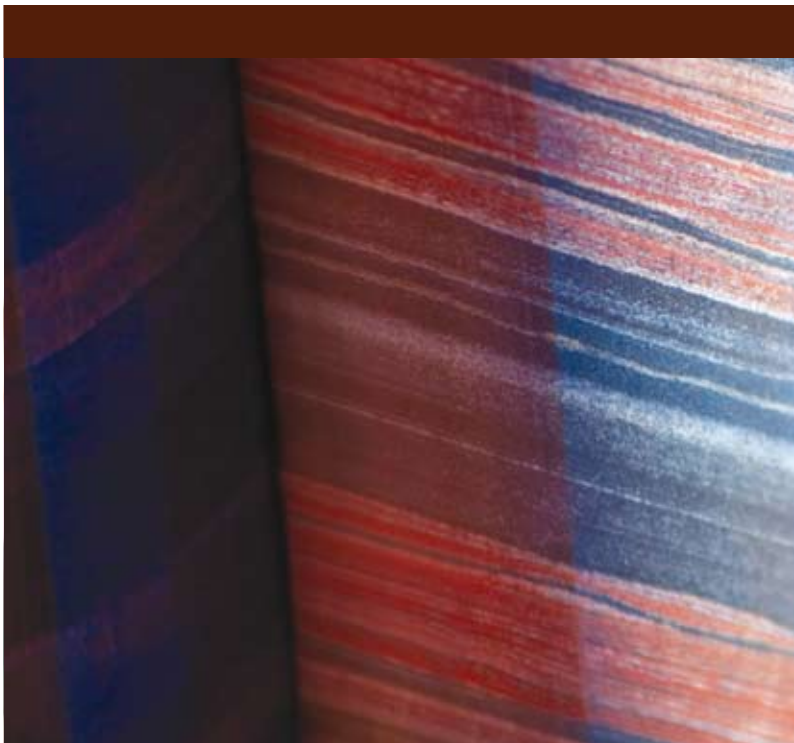


## Special Steel

- **25%** of assets
- **21%** of total contribution
- **3** key production plants in China
- Over **7 million** tonnes of annual production capacity

CITIC Pacific Special Steel is the largest special steel manufacturer in China. Special steel is used in a wide range of industries, including auto components, machinery manufacturing, transportation, energy, railways and shipping. The major products are bearing steel, gear steel, spring steel, seamless steel tubes and medium to thick plates.

*Find out more on page 8*



## Iron Ore Mining

- **23%** of assets
- **2 billion** tonnes of magnetite ore reserves
- About **28 million** tonnes of concentrate product to be exported annually
- Potential to increase production to more than **70 million** tonnes annually

Once built, CITIC Pacific's iron ore mine will be the largest magnetite mine in Australia. Production is expected to start by the end of 2010, ensuring a stable, quality supply of iron ore to CITIC Pacific's special steel plants, as well as other steel producers in China.

*Find out more on page 22*



## Property mainland China

- **19%** of assets
- **8%** of total contribution
- Developing **5.1 million** square metres of gross floor area

CITIC Pacific focuses on developing medium and large-scale projects in mainland China. Properties are located in prime areas of Shanghai and major cities in the Yangtze Delta area, as well as Hainan Island.

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