

Consolidated Balance Sheet

as at 31 December 2009

in HK\$ million	Note	2009	As restated 31 December 2008	As restated 1 January 2008
Non-current assets				
Property, plant and equipment	15	39,236	23,028	12,154
Investment properties	15	11,164	11,230	10,895
Properties under development	15	9,065	8,630	4,245
Leasehold land	15	2,377	2,320	1,641
		61,842	45,208	28,935
Jointly controlled entities	17	22,097	21,140	17,446
Associated companies	18	5,611	14,801	17,683
Other financial assets	19	2,198	1,063	7,502
Intangible assets	20	10,913	8,979	4,602
Deferred tax assets	32	554	1,967	100
Derivative financial instruments	31	748	235	150
Non-current deposits	21	6,480	8,709	5,723
		110,443	102,102	82,141
Current assets				
Properties under development	15	2,172	1,218	43
Properties held for sale		1,651	733	440
Other assets held for sale	22	1,765	–	1,127
Inventories	23	6,983	5,605	5,982
Derivative financial instruments	31	92	1,016	251
Debtors, accounts receivable, deposits and prepayments	24	11,082	9,931	8,041
Cash and bank deposits		21,553	18,296	8,045
		45,298	36,799	23,929
Current liabilities				
Bank loans, other loans and overdrafts secured	28	105	490	328
unsecured	28	4,252	8,892	3,326
Creditors, accounts payable, deposits and accruals	25	19,992	13,500	10,661
Derivative financial instruments	31	167	3,043	66
Provision for taxation		243	274	590
Liabilities held for sale		–	–	2
		24,759	26,199	14,973
Net current assets		20,539	10,600	8,956
Total assets less current liabilities		130,982	112,702	91,097
Non-current liabilities				
Long term borrowings	28	61,318	47,852	25,000
Deferred tax liabilities	32	1,891	1,710	1,587
Derivative financial instruments	31	1,727	6,682	69
Provisions	33	807	734	–
		65,743	56,978	26,656
Net assets	5	65,239	55,724	64,441
Equity				
Share capital	26	1,459	1,458	885
Reserves	27	57,888	48,230	56,880
Proposed dividend		912	–	1,770
Equity attributable to shareholders of the Company		60,259	49,688	59,535
Minority interests in equity		4,980	6,036	4,906
Total equity		65,239	55,724	64,441

Chang Zhenming
Chairman

Zhang Jijing
Managing Director

Vernon F. Moore
Group Finance Director