

Consolidated Balance Sheet

as at 31 December 2009

<i>in HK\$ million</i>	Note	2009	As restated 31 December 2008	As restated 1 January 2008
Non-current assets				
Property, plant and equipment	4	39,236	23,028	12,154
Investment properties	4	11,164	11,230	10,895
Properties under development	4	9,065	8,630	4,245
Leasehold land	4	2,377	2,320	1,641
		61,842	45,208	28,935
Jointly controlled entities		22,097	21,140	17,446
Associated companies		5,611	14,801	17,683
Other financial assets		2,198	1,063	7,502
Intangible assets		10,913	8,979	4,602
Deferred tax assets		554	1,967	100
Derivative financial instruments		748	235	150
Non-current deposits		6,480	8,709	5,723
		110,443	102,102	82,141
Current assets				
Properties under development		2,172	1,218	43
Properties held for sale		1,651	733	440
Other assets held for sale		1,765	–	1,127
Inventories		6,983	5,605	5,982
Derivative financial instruments		92	1,016	251
Debtors, accounts receivable, deposits and prepayments		11,082	9,931	8,041
Cash and bank deposits		21,553	18,296	8,045
		45,298	36,799	23,929
Current liabilities				
Bank loans, other loans and overdrafts				
secured		105	490	328
unsecured		4,252	8,892	3,326
Creditors, accounts payable, deposits and accruals		19,992	13,500	10,661
Derivative financial instruments		167	3,043	66
Provision for taxation		243	274	590
Liabilities held for sale		–	–	2
		24,759	26,199	14,973
Net current assets		20,539	10,600	8,956
Total assets less current liabilities		130,982	112,702	91,097
Non-current liabilities				
Long term borrowings		61,318	47,852	25,000
Deferred tax liabilities		1,891	1,710	1,587
Derivative financial instruments		1,727	6,682	69
Provisions		807	734	–
		65,743	56,978	26,656
Net assets		65,239	55,724	64,441
Equity				
Share capital		1,459	1,458	885
Reserves	5	57,888	48,230	56,880
Proposed dividend	5	912	–	1,770
Equity attributable to shareholders of the Company		60,259	49,688	59,535
Minority interests in equity		4,980	6,036	4,906
Total equity		65,239	55,724	64,441

Chang Zhenming
Chairman

Zhang Jijing
Managing Director

Vernon F. Moore
Group Finance Director