

Consolidated Income Statement

For the year ended 31st December 2009

	Note	2009 HK\$M	2008 HK\$M (Restated)
Turnover	4	24,909	24,670
Cost of sales		(12,437)	(12,627)
Gross profit		12,472	12,043
Distribution costs		(2,969)	(3,016)
Administrative expenses		(1,850)	(1,677)
Other operating expenses		(320)	(373)
Profit on sale of interests in jointly controlled companies		–	1,721
Other net gains	5	261	278
Change in fair value of investment properties		14,406	177
Impairment losses on hotel properties		(267)	–
Operating profit		21,733	9,153
Finance charges		(1,136)	(1,085)
Finance income		196	173
Net finance charges	9	(940)	(912)
Share of profits less losses of jointly controlled companies		624	638
Share of profits less losses of associated companies		2,154	(2,606)
Profit before taxation		23,571	6,273
Taxation	10	(3,407)	(47)
Profit for the year		20,164	6,226
Profit for the year attributable to:			
The Company's shareholders	36	19,917	5,853
Minority interests	37	247	373
		20,164	6,226
Dividends			
Interim – paid		903	1,364
Final – proposed/paid		3,310	2,227
	12	4,213	3,591
		HK\$	HK\$
Earnings per share for profit attributable to the Company's shareholders (basic and diluted)	13		
'A' shares		13.24	3.87
'B' shares		2.65	0.77

The notes on pages 109 to 154 and the principal accounting policies on pages 155 to 163 form part of these accounts.