

Consolidated Statement of Cash Flows

For the year ended 31st December 2009

	Note	2009 HK\$M	2008 HK\$M
Operating activities			
Cash generated from operations	42(a)	8,740	7,580
Interest paid		(1,449)	(1,389)
Interest received		89	177
Profits tax paid		(580)	(468)
		6,800	5,900
Dividends received from jointly controlled and associated companies and available-for-sale assets		890	1,812
Net cash from operating activities		7,690	7,712
Investing activities			
Purchase of property, plant and equipment	42(b)	(2,228)	(3,686)
Additions of investment properties		(2,300)	(3,680)
Purchase of intangible assets		(19)	(14)
Proceeds from disposals of property, plant and equipment		131	140
Proceeds from disposals of investment properties		80	–
Purchase of shares in existing subsidiary companies		–	(27)
Purchase of shares in a new subsidiary company		14	–
Proceeds from disposals of interests in subsidiary companies		–	239
Purchase of shares in jointly controlled companies		(282)	–
Purchase of shares in associated companies		(3,065)	(543)
Loans to jointly controlled companies		(741)	(2,988)
Repayment of loan from a jointly controlled company		(3,500)	–
Loans to associated companies		(33)	(3)
Purchase of available-for-sale assets		–	(65)
Sale of shares in jointly controlled companies		–	24
Repayment of loans by jointly controlled companies		4,184	535
Repayment of loans by associated companies		200	130
Proceeds from disposals of available-for-sale assets		1,948	–
Initial leasing costs incurred		(26)	(77)
Net cash used in investing activities		(5,637)	(10,015)
Net cash inflow/(outflow) before financing		2,053	(2,303)
Financing activities			
Loans drawn and refinancing		8,263	12,161
Repayment of loans and bonds		(9,077)	(3,914)
	42(c)	(814)	8,247
Security deposits uplifted		169	170
Capital contribution from minority interests	37	12	10
Repurchase of the Company's shares	36	–	(649)
Dividends paid to the Company's shareholders	36	(3,130)	(4,896)
Dividends paid to minority interests	42(c)	(123)	(84)
Net cash (used in)/generated from financing activities		(3,886)	2,798
(Decrease)/increase in cash and cash equivalents		(1,833)	495
Cash and cash equivalents at 1st January		4,146	3,648
Currency adjustment		9	3
Cash and cash equivalents at 31st December		2,322	4,146
Represented by:			
Bank balances and short-term deposits maturing within three months	28	2,322	4,146

The notes on pages 109 to 154 and the principal accounting policies on pages 155 to 163 form part of these accounts.