Showing proportion of capital owned at 31st December 2009

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PROPERTY DIVISION	Au	0	0.	·	
Subsidiary companies:					
Incorporated in Hong Kong:					
Cathay Limited	100	_	100	807 shares of HK\$10 each	Property investment
Cityplaza Holdings Limited	100	_	100	100 shares of HK\$10 each	Property investment
Coventry Estates Limited	100	_	100	4 shares of HK\$10 each	Property investment
Festival Walk Holdings Limited	100	_	100	100,000 shares of HK\$10 each	Property investment
Golden Tent Limited	100	_	100	1 share of HK\$1	Hotel investment
Island Delight Limited	87.5	-	100	1 share of HK\$1	Property trading
One Queen's Road East Limited	100	-	100	2 shares of HK\$1 each	Property investment
Oriental Landscapes Limited	100	-	100	50,000 shares of HK\$10 each	Landscaping services
Pacific Place Holdings Limited	100	-	100	2 shares of HK\$1 each	Property investment
Redhill Properties Limited	100	-	100	250,000 shares of HK\$1 each	Property investment
Swire Properties Limited	100	100	-	4,581,651,542 shares of HK\$1 each	Holding company
Swire Properties (Finance) Limited	100	-	100	100 shares of HK\$1 each	Provision of financial services
Swire Properties Projects Limited	100	_	100	2 shares of HK\$1 each	Project management
Swire Properties Real Estate Agency Limited	100	-	100	2 shares of HK\$10 each	Real estate agency
Swire Properties Management Limited	100	-	100	2 shares of HK\$10 each	Property management
Taikoo Place Holdings Limited	100	-	100	2 shares of HK\$1 each	Property investment
One Island East Limited	100	-	100	2 shares of HK\$1 each	Property investment
Keen Well Holdings Limited	80	-	100	1 share of HK\$1	Property trading

Notes:

(1) This table lists the principal subsidiary, jointly controlled and associated companies of the Group including those which, in the opinion of the Directors, materially contribute to the net income of the Group or hold a material portion of the assets or liabilities of the Group. To give full details of these companies would, in the opinion of the Directors, result in particulars of excessive length.

(2) Unless otherwise stated, the principal country of operation of each subsidiary is the same as its country of incorporation. The activities of ship owning and operating are international, and are not attributable to a principal country of operation.

(3) * Group interest held through jointly controlled or associated companies.

(4) • Companies not audited by PricewaterhouseCoopers. These companies account for approximately 13.3% of attributable net assets at 31st December 2009.

(5) ^Translated name.

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PROPERTY DIVISION (continued)					
Subsidiary companies (continued):					
Incorporated in Mainland China:					
(Sino-foreign joint venture)					
TaiKoo Hui (Guangzhou) Development Co. Ltd. ^	97	-	97	Registered capital of RMB2,000,000,000	Property investment
(Wholly foreign owned enterprises)					
Beijing Sanlitun North Property Management Co. Ltd. ^	80	-	80	Registered capital of RMB1,392,000,000	Property investment
Beijing Sanlitun South Property Management Co. Ltd. ^	80	-	80	Registered capital of RMB1,598,000,000	Property investment
Beijing Sanlitun Hotel Management Co. Ltd. ^	100	-	100	Registered capital of RMB400,000,000	Hotel investment
Beijing Tianlian Real Estate Co. Ltd. ^	100	-	100	Registered capital of RMB865,000,000	Holding company
Sunshine Melody (Guangzhou) Properties Management Ltd.	100	-	100	Registered capital of RMB195,000,000	Property investment
Incorporated in the United States:					
Brickell CitiCentre East LLC	100		100	Limited Liability Company	Property trading
Brickell CitiCentre West LLC	100	-	100	Limited Liability Company	Property trading
Swire Development Sales Inc.	100	-	100	1,000 shares of US\$0.01 each	Real estate agency
Swire Pacific Holdings Inc. (see also Beverages Division)	100	-	100	8,950.28 shares of US\$1 each	Property development and manufacture and sale of non-alcoholic beverages
Swire Realty Inc.	100	-	100	1,000 shares of US\$0.01 each	Real estate agency
Swire Properties One Inc.	100	-	100	100 shares of US\$0.01 each	Property trading
FTL/AD Limited	75	-	75	Florida Partnership	Property trading
Incorporated in the British Virgin Islands:					
Boom View Holdings Limited	100		100	2 shares of US\$1 each	Property investment
Charming Grace Limited	100		100	1 share of US\$1	Property development
Endeavour Technology Limited	87.5	-	87.5	1,000 shares of US\$1 each	Holding company
Peragore Limited	80	-	80	1,000 shares of US\$1 each	Holding company
Swire and Island Communication Developments Limited	60	-	60	100 shares of HK\$10 each and 1 non-voting dividend share of HK\$10	Property investment
Swire Properties China Holdings Limited	100	_	100	1 share of US\$1	Holding company
Incorporated in the United Kingdom:					
New Light Hotels Limited	100	-	100	9,000,100 shares of GBP1 each	Hotel investment
Jointly controlled companies:					
Incorporated in Hong Kong:					
Hareton Limited	50		50	100 shares of HK\$10 each	Property trading

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	Att	n Ov	NI ON	1. Issue	Prine
PROPERTY DIVISION (continued)					
Jointly controlled companies (continued):					
Incorporated in the United States:					
Swire Brickell Key Hotel, Ltd	75	_	75	Florida Partnership	Hotel investment
Incorporated in the British Virgin Islands:					
Dazhongli Properties Limited	50	_	50	1,000 shares of US\$1 each	Holding company
Island Land Development Limited	50	_	50	100 shares of HK\$10 each	Property investment
Newfoundworld Investment Holdings Limited	20	_	*	5 shares of US\$1 each	Holding company
Incorporated in Mainland China:					
(Domestic company)					
Beijing Linlian Real Estate Co. Ltd. ^	50	_	50	Registered capital of RMB400,000,000	Property investment
(Wholly foreign owned enterprises)					
Guan Feng (Shanghai) Real Estate Development Company Limited ^	50	_	*	Registered capital of US\$500,000,000	Property investment
Pei Feng (Shanghai) Real Estate Development Company Limited ^	50	_	*	Registered capital of US\$60,000,000	Property investment
Ying Feng (Shanghai) Real Estate Development Company Limited ^	50	_	*	Registered capital of US\$336,500,000	Property investment
Associated companies:					
Incorporated in Hong Kong:					
Queensway Hotel Limited	20	_	*	100,000 shares of HK\$10 each	Hotel investment
Shangri-La International Hotels (Pacific Place) Limited	20	_	20	5,000 shares of HK\$1 each and 10,000,000 non- voting shares of HK\$1 each	Hotel investment
Greenroll Limited •	20	_	20	45,441,000 shares of HK\$10 each	Hotel investment
Richly Leader Limited	20	_	20	1,000,000,000 shares of HK\$1 each	Property investment
AVIATION DIVISION					
Subsidiary company:					
Incorporated in Hong Kong:					
Swire Aviation Limited	66.67	66.67	_	5,000 shares of HK\$10 each	Holding company
Associated companies:					
Incorporated in Hong Kong:					
Abacus Distribution Systems (Hong Kong) Limited •	22.45	_	*	15,600,000 shares of HK\$1 each	Computerised reservation systems and related services
AHK Air Hong Kong Limited •	25.18	_	*	54,402,000 'A' shares of HK\$1 each	Cargo airline
				36,268,000 'B' shares of HK\$1 each	
Airline Property Limited •	41.97	-	*	2 shares of HK\$10 each	Property investment
Airline Stores Property Limited •	41.97	-	*	2 shares of HK\$10 each	Property investment
Airline Training Property Limited •	41.97		*	2 shares of HK\$10 each	Property investment

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AVIATION DIVISION (continued)					
Associated companies (continued):					
Incorporated in Hong Kong (continued): Cathay Holidays Limited •	41.97		*	40,000 shares of HK\$100	Travel tour operator
Canny Hondays Emilieu	-11.57			each	
Cathay Pacific Airways Limited •	41.97	41.97	-	3,933,844,572 shares of HK\$0.20 each	Operation of scheduled airline services
Cathay Pacific Catering Services (H.K.) Limited •	41.97	-	*	600 shares of HK\$1,000 each	Airline catering
Cathay Pacific Loyalty Programmes Limited •	41.97	-	*	2 shares of HK\$1 each	Travel reward programme
Cathay Pacific Services Limited	41.97	-	*	1 share of HK\$1	Operation of air cargo terminal
Global Logistics System (H.K.) Company Limited •	40.56	-	*	100 shares of HK\$10 each	Computer network for interchange of air cargo related information
Goodrich Asia-Pacific Limited	25.61	-	*	9,200,000 shares of HK\$1 each	Carbon brake machining and wheel hub overhaul
Hong Kong Aero Engine Services Limited •	23.52	-	*	20 shares of HK\$10 each	Commercial aero engine overhaul services
Hong Kong Air Cargo Terminals Limited	24.20	-	30&*	600,000 shares of HK\$100 each	Air cargo handling service
Hong Kong Aircraft Engineering Company Limited	52.26	45.96	*	166,324,850 shares of HK\$1 each	Aircraft overhaul and maintenance
Hong Kong Airport Services Limited •	41.97	-	*	100 shares of HK\$1 each	Provision of ground and ramp handling services
Hong Kong Dragon Airlines Limited •	41.97	-	*	500,000,000 shares of HK\$1 each	Operation of scheduled airline services
HAECO ATE Component Service Limited	52.26	-	*	2,000,000 shares of HK\$1 each	Aircraft component repair services
Vogue Laundry Service Limited •	41.97	-	*	3,700 shares of HK\$500 each	Laundry and dry cleaning
Ground Support Engineering Limited	20.99	-	*	2 shares of HK\$1 each	Airport ground engineering support & equipment maintenance
LSG Lufthansa Service Hong Kong Limited	13.41	-	*	501 shares of HK\$1 each	Airline catering
Incorporated in Mainland China:					
Air China Limited •	7.60	-	*	4,405,683,364 'H' shares of RMB1 each	Operation of scheduled airline services
				7,845,678,909 'A' shares of RMB1 each	
(Sino-foreign joint ventures)					
Dunlop Taikoo (Jinjiang) Aircraft Tyres Company Limited	17.64	-	*	Registered capital of US\$5,000,000	Tyre services for commercial aircraft
Goodrich TAECO Aeronautical Systems (Xiamen) Company Limited •	11.68	-	*	Registered capital of US\$5,000,000	Aircraft fuel control, flight control and electrical component repairs

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Troon Limited •41.97-*12,000 shares of US\$1 eachFinancial servicesIncorporated in the Isle of Man: Cathay Pacific Aircraft Services Limited •41.97-*10,000 shares of US\$1 eachAircraft acquisition facilitatorSnowdon Limited •41.97-*2 shares of GBP1 eachFinancial servicesIncorporated in Japan: Cathay Kansai Terminal Services Company Limited •13.41-*16,053 shares of no par valueGround handlingIncorporated in the Philippines: Cebu Pacific Catering Services Inc. •16.79-*37,500,000 shares of PHP1 eachAirline cateringIncorporated in Taiwan: China Pacific Catering Services Limited •20.55-*86,051,000 shares of US\$1Airline cateringIncorporated in Singapore: Singapore Aero Engine Services Private Limited •4.70-*\$4,000,000 shares of US\$1Commercial aero engine overhaul services	CLS Catering Services Limited •	12.59	_	*		Airline catering
Incorporated in the Isle of Man: Cathay Pacific Aircraft Services Limited •41.97-*10,000 shares of US\$1 eachAircraft acquisition facilitatorSnowdon Limited •41.97-*2 shares of GBP1 eachFinancial servicesIncorporated in Japan: Cathay Kansai Terminal Services Company Limited •13.41-*16,053 shares of no par valueGround handlingIncorporated in the Philippines: Cebu Pacific Catering Services Inc. •16.79-*37,500,000 shares of PHP1 eachAirline cateringIncorporated in Taiwan: China Pacific Catering Services Limited20.55-*86,051,000 shares of NTD10 eachAirline cateringIncorporated in Singapore: Singapore Aero Engine Services Private Limited •4.70-*54,000,000 shares of US\$1Commercial aero engine overhaul services						
Cathay Pacific Aircraft Services Limited •41.97-*10,000 shares of US\$1 eachAircraft acquisition facilitatorSnowdon Limited •41.97-*2 shares of GBP1 eachFinancial servicesIncorporated in Japan: Cathay Kansai Terminal Services Company Limited •13.41-*16,053 shares of no par valueGround handlingIncorporated in the Philippines: Cebu Pacific Catering Services Inc. •16.79-*37,500,000 shares of PHP1 eachAirline cateringIncorporated in Taiwan: China Pacific Catering Services Limited20.55-*\$66,051,000 shares of NTD10 eachAirline cateringIncorporated in Singapore: Singapore Aero Engine Services Private Limited •4.70-*\$4,000,000 shares of US\$1Commercial aero engine overhaul services		41.97	-	*	12,000 shares of US\$1 each	Financial services
Incorporated in Japan: Cathay Kansai Terminal Services Company Limited •13.41-*16,053 shares of no par valueGround handlingIncorporated in the Philippines: Cebu Pacific Catering Services Inc. •16.79-*37,500,000 shares of PHP1 eachAirline cateringIncorporated in Taiwan: China Pacific Catering Services Limited20.55-*86,051,000 shares of NTD10 eachAirline cateringIncorporated in Singapore: Singapore Aero Engine Services Private Limited •4.70-*54,000,000 shares of US\$1Commercial aero engine overhaul services		41.97	_	*	10,000 shares of US\$1 each	
Cathay Kansai Terminal Services Company Limited •13.41-*16,053 shares of no par valueGround handlingIncorporated in the Philippines: Cebu Pacific Catering Services Inc. •16.79-*37,500,000 shares of PHP1 eachAirline cateringIncorporated in Taiwan: China Pacific Catering Services Limited20.55-*86,051,000 shares of NTD10 eachAirline cateringIncorporated in Singapore: Singapore Aero Engine Services Private Limited •4.70-*\$4,000,000 shares of US\$1Commercial aero engine overhaul services	Snowdon Limited •	41.97	-	*	2 shares of GBP1 each	Financial services
Cebu Pacific Catering Services Inc. •16.79-*37,500,000 shares of PHP1 eachAirline cateringIncorporated in Taiwan: China Pacific Catering Services Limited20.55-*86,051,000 shares of NTD10 eachAirline cateringIncorporated in Singapore: Singapore Aero Engine Services Private Limited •4.70-*\$4,000,000 shares of US\$1 eachCommercial aero engine overhaul services	Cathay Kansai Terminal Services	13.41	_	*		Ground handling
Incorporated in Taiwan: China Pacific Catering Services Limited20.55-*86,051,000 shares of NTD10 eachAirline cateringIncorporated in Singapore: Singapore Aero Engine Services Private Limited •4.70-*54,000,000 shares of US\$1Commercial aero engine overhaul services	Incorporated in the Philippines:					
China Pacific Catering Services Limited20.55-*86,051,000 shares of NTD10 eachAirline cateringIncorporated in Singapore: Singapore Aero Engine Services Private Limited •4.70-*54,000,000 shares of US\$1 eachCommercial aero engine overhaul services	Cebu Pacific Catering Services Inc. •	16.79	-	*		Airline catering
Incorporated in Singapore: NTD10 each Singapore Aero Engine Services Private Limited • 4.70 4.70 - * 54,000,000 shares of US\$1 each	-					
Singapore Aero Engine Services Private Limited • 4.70 - * 54,000,000 shares of US\$1 each Commercial aero engine overhaul services	China Pacific Catering Services Limited	20.55	-	*		Airline catering
		4.70	_	*		
	Singapore HAECO Pte Limited	52.26		*		

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AVIATION DIVISION (continued)									
Associated companies (continued):									
Incorporated in Vietnam:	16 70		*						
VN/CX Catering Services Limited	16.79	_	*	4,062,000 shares of US\$1 each	Airline catering				
BEVERAGES DIVISION									
Subsidiary companies:									
Incorporated in Hong Kong:									
Mount Limited	87.50	-	100	1 share of HK\$1	Holding company				
Swire Beverages Holdings Limited	100	100	-	10,002 shares of HK\$100 each	Holding company				
Swire Beverages Limited	87.50	_	87.50	14,600 shares of US\$500 each	Holding company and sale of non-alcoholic beverages				
Swire Coca-Cola HK Limited	87.50	-	100	2,400,000 shares of HK\$10 each	Manufacture of non- alcoholic beverages				
Swire Linx Trading (Hong Kong) Co., Limited	100	100		1 share of HK\$1	Holding company				
Top Noble Limited	100	_	100	1 share of HK\$1	Holding company				
Incorporated in Mainland China:									
(Sino-foreign joint venture)									
Swire Coca-Cola Beverages Xiamen Ltd.	93.63	-	100	Registered capital of US\$52,737,000	Manufacture and sale of non-alcoholic beverages				
(Wholly foreign owned enterprises)									
Xiamen Luquan Industries Company Limited	100	_	100	Registered capital of RMB106,370,000	Manufacture and sale of non-alcoholic beverages				
Swire Linx Trading (Shenzhen) Co., Ltd. ^	100	_	100	Registered capital of RMB2,500,000	Sale and distribution of packaged foods and general household items				
Incorporated in Bermuda:									
Swire Pacific Industries Limited (operating principally in Taiwan)	100	-	100	12,000 shares of US\$1 each	Holding company				
Incorporated in the British Virgin Islands:									
SPHI Holdings Limited	100	_	100	2 shares of US\$1 each	Holding company				
Swire Coca-Cola Beverages Limited (operating principally in Taiwan)	80	_	80	1,800,000,000 shares of US\$0.01 each	Manufacture of non- alcoholic beverages				
Swire Coca-Cola (S&D) Limited (operating principally in Taiwan)	80	_	80	2,000,000 shares of US\$0.01 each	Sale of non-alcoholic beverages				
Incorporated in the United States:									
Swire Pacific Holdings Inc. (see also Property Division)	100	_	100	8,950.28 shares of US\$1 each	Manufacture and sale of non-alcoholic beverages and property development				

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BEVERAGES DIVISION (continued)					
Jointly controlled companies:					
Incorporated in the British Virgin Islands:					
Swire Coca-Cola Vending Limited (operating principally in Taiwan)	43.75	_	50	100 shares of US\$1 each	Sale of non-alcoholic beverages
Incorporated in Mainland China:					
(Sino-foreign joint ventures)					
Hangzhou BC Foods Co., Ltd.	44.63	_	*	Registered capital of US\$20,000,000	Manufacture and sale of non-alcoholic beverages
Nanjing BC Foods Co., Ltd	44.63	_	*	Registered capital of US\$19,000,000	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Hefei Ltd.	59.50	_	*	Registered capital of US\$12,000,000	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Wenzhou Limited ^	44.63	-	*	Registered capital of RMB49,800,000	Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Zhengzhou Ltd.	60.68	_	*	Registered capital of US\$18,000,000	Manufacture and sale of non-alcoholic beverages
Swire Guangdong Coca-Cola (Huizhou) Limited	44.63	-	20.4 & *	Registered capital of US\$5,000,000	Manufacture and sale of non-alcoholic beverages
Swire Guangdong Coca-Cola Limited	44.63	-	51	Registered capital of RMB510,669,100	Manufacture and sale of non-alcoholic beverages
(Wholly foreign owned enterprises)					
Swire BCD Co. Ltd.	74.38	_	85	Registered capital of US\$60,000,000	Holding company
Xian BC Coca-Cola Beverages Limited ^	74.38	-	*	Registered capital of US\$20,000,000	Manufacture and sale of non-alcoholic beverages
Associated companies:					
Incorporated in Hong Kong:					
Coca-Cola Bottlers Manufacturing Holdings Limited	35.88	-	41	26,000 shares of HK\$1 each	Holding company
Incorporated in Mainland China:					
(Sino-foreign joint venture)					
Coca-Cola Bottlers Manufacturing (Wuhan) Company Limited ^	35.88	_	*	Registered capital of US\$13,333,300	Manufacture and sale of non-carbonated beverages
(Wholly foreign owned enterprises)					_
Coca-Cola Bottlers Manufacturing (Dongguan) Company Limited ^	35.88	_	*	Registered capital of US\$111,322,600	Manufacture and sale of non-carbonated beverages
Coca-Cola Bottlers Manufacturing (Foshan) Company Limited ^	35.88	_	*	Registered capital of US\$14,666,700	Manufacture and sale of non-carbonated beverages

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	NH.	ributable to	the Groc	Med by subsidiaries capital	Principal activities
MARINE SERVICES DIVISION					
Subsidiary companies:					
Incorporated in Hong Kong: Swire Pacific Ship Management Limited •	100	_	100	1,000 shares of HK\$100 each	Ship personnel management
Incorporated in Azerbaijan:					
Swire Pacific Offshore (Caspian) LLC	100	-	100	1,000 shares of US\$5 each	Chartering and operating vessels
Incorporated in Australia:					
Swire Pacific Ship Management (Australia) Pty. Ltd.	100	-	100	20,000 shares of AUD1 each	Ship personnel management
Swire Pacific Offshore Pty Limited	100	-	100	40,000 shares of AUD1 each	Ship owning and operating
Incorporated in Bermuda:					
Swire Pacific Offshore Holdings Limited	100	_	100	500,000 shares of US\$100 each	Holding company
Swire Pacific Offshore Limited	100	_	100	120 shares of US\$100 each	Management services
Incorporated in the United Kingdom:					
Swire Pacific Offshore (North Sea) Limited	100	_	100	2 shares of GBP1 each	Management services
Incorporated in Singapore:					
Lamor Swire Environmental Solutions Pte Ltd	80.1	_	80.1	10,000 shares of SGD1 each	Oil spill response services
SCF Swire Offshore Pte Ltd (formerly known as Prisco Swire Offshore Pte Limited)	50	_	50	10,001 shares of SGD1 each	Ship management services and other related activities
Swire Pacific Offshore Services (Pte) Limited	100	_	100	500,000 shares of SGD1 each	Administrative services to related companies
Swire Pacific Offshore Operations (Pte) Limited	100	_	100	500,000 shares of SGD1 each	Ship owning and operating
Swire Salvage Pte Limited	100	_	100	2 shares of SGD1 each	Salvage and maritime emergency response services
Incorporated in New Zealand:					
Swire Pacific Offshore NZ Limited	100	-	100	1 share of NZD100	Supply services to offshore oil and gas exploration and development activities
Incorporated in Cameroon:					
Swire Pacific Offshore Africa	100	_	100	10,000,000 shares of XAF1 each	Vessel operator

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			the Grou	Nolo subsidiaries capital	Principal activities
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MARINE SERVICES DIVISION (continued)	1				
Jointly controlled companies:					
Incorporated in Hong Kong:					
Hongkong United Dockyards Limited	50	50	_	7,600,000 shares of HK\$10 each	Ship repairing, marine towage and general engineering
HUD General Engineering Services Limited	50	-	*	4,120,000 shares of HK\$10 each	General engineering services
The Hongkong Salvage & Towage Company Limited	50	50	_	2,000,000 shares of HK\$10 each	Tug owning and leasing
Associated companies:					
Incorporated in the Philippines:					
Anscor Swire Ship Management Corporation •	25	-	25	20,000 shares of PHP100 each	Ship personnel management
Incorporated in the United Arab Emirates:					
Swire Pacific Offshore (Dubai) LLC	49	-	49	300 shares of AED1,000 each	Management services
TRADING & INDUSTRIAL DIVISION – INDUSTRIAL					
Subsidiary companies:					
Incorporated in Hong Kong:					
Swire Industrial Limited	100	100	_	2 shares of HK\$1 each	Holding company
Taikoo Sugar Limited	100	_	100	300,000 shares of HK\$10 each	Packing and trading of branded food products
Jointly controlled companies:					
Incorporated in Hong Kong:					
CROWN Beverage Cans Hong Kong Limited	44.57	_	44.57	17,300,000 shares of HK\$10 each	distribution
Akzo Nobel Swire Paints Limited •	40	-	40	10,000 shares of HK\$1 each	Sale of paints and provision of related services
Incorporated in Mainland China:					
(Sino-foreign joint ventures)					
CROWN Beverage Cans Beijing Limited	41.30	_	*	Registered capital of US\$31,600,000	Beverage can manufacturing
CROWN Beverage Cans Huizhou Limited •	44.12	-	*	Registered capital of US\$24,887,000	Beverage can manufacturing
CROWN Beverage Cans Shanghai Limited	26.74	-	*	Registered capital of US\$14,000,000	Beverage can manufacturing
Foshan Continental Can Company Limited •	22.29	-	*	Registered capital of US\$9,900,000	Beverage can manufacturing
Foshan Crown Easy-Opening End Company Limited •	22.29	_	*	Registered capital of US\$6,000,000	Beverage can manufacturing
Akzo Nobel Swire Paints (Guangzhou) Limited ^ (formerly known as ICI Swire Paints (China) Limited) •	36	_	36	Registered capital of HK\$180,000,000	Paint manufacturing
(Wholly foreign owned enterprise)					
Akzo Nobel Swire Paints (Shanghai) Limited ^ •	30	_	30	Registered capital of US\$25,640,000	Paint manufacturing

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TRADING & INDUSTRIAL DIVISION - INDUSTRIAL (continued)					
Jointly controlled companies (continued):					
Incorporated in Vietnam:					
CROWN Beverage Cans Hanoi Limited	37.37	_	*	US\$24,910,000	Beverage can manufacturing
TRADING & INDUSTRIAL DIVISION – TRADING					
Subsidiary companies:					
Incorporated in Hong Kong:					
Bel Air Motors Limited	100	_	100	1 share of HK\$1	Automobile distribution in Taiwan
Beldare Motors Limited	100	_	100	10,000 shares of HK\$100 each	Automobile distribution in Taiwan
Liberty Motors Limited	100	_	100	2 shares of HK\$10 each	Automobile distribution in Taiwan
Taikoo Commercial Vehicles Limited	100	_	100	2,000 shares of HK\$1 each	Automobile distribution in Taiwan
Yuntung Motors Limited	100	_	100	2 shares of HK\$1 each	Automobile distribution in Taiwan
Swire Resources Limited	100	_	100	4,010,000 shares of HK\$10 each	Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
Incorporated in Mainland China:					
(Wholly foreign owned enterprise)					
Swire Resources (Shanghai) Trading Company Limited	100	_	100	Registered capital of US\$6,040,000	Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
Incorporated in the British Virgin Islands:					
Taikoo Motorcycle Limited	100	_	100	1 share of US\$1	Automobile distribution in Taiwan
Taikoo Motors Limited	100	-	100	1 share of US\$1	Automobile retail in Taiwan

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TRADING & INDUSTRIAL DIVISION – TRADING (continued) Jointly controlled company: Incorporated in Hong Kong: Intermarket Agencies (Far East) Limited	70	_	70	10 shares of HK\$10 each	Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
Associated companies: Incorporated in Hong Kong: PUMA Hong Kong Limited	49	-	*	500,000 shares of HK\$10 each	Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
Incorporated in Mainland China: (Wholly foreign owned enterprise) PUMA China Limited (formerly known as Liberty Shanghai Limited) ^	49	_	*	Registered capital of US\$6,040,000	Marketing and distribution of branded sports and casual footwear, apparel and accessories
OTHERS Subsidiary companies: Incorporated in Hong Kong: Swire Finance Limited	100	100	_	1,000 shares of HK\$10 each	Financial services
Incorporated in the Cayman Islands: Swire Pacific Capital Limited Swire Pacific MTN Financing Limited	100 100	100 100		10 shares of US\$1 each 1 share of US\$1	Financial services Financial services
Incorporated in the Isle of Man: Spaciom Limited	100	100	_	650,000 shares of HK\$1 each and 3,800,000 redeemable preference shares of HK\$0.01 each	Insurance underwriting
Jointly controlled company: Incorporated in Taiwan: China Pacific Laundry Services Limited •	45	_	45	25,000,000 shares of NTD10	Laundry services