

CONSOLIDATED INCOME STATEMENT (HK\$m)

	Note	Year ended 31 December	
		2009	2008
Turnover	3	4,218	4,938
Cost of inventories		(334)	(390)
Staff costs and related expenses		(1,512)	(1,553)
Rent and utilities		(531)	(525)
Other operating expenses		(917)	(1,045)
Operating profit before interest, taxation, depreciation and amortisation (EBITDA)		924	1,425
Depreciation and amortisation		(338)	(374)
Operating profit		586	1,051
Interest income		15	40
Financing charges	4(a)	(101)	(108)
Net financing charges		(86)	(68)
Profit after net financing charges	4	500	983
Share of profit/(loss) of a jointly controlled entity	17	285	(5)
Increase/(decrease) in fair value of investment properties	14(a)	1,998	(593)
Provision for impairment losses, net	14(a)	–	(176)
Other non-operating items	5	(21)	–
Profit before taxation		2,762	209
Taxation			
Current tax	6	(120)	(185)
Deferred tax	6	(338)	227
Profit for the year		2,304	251
Profit attributable to:			
Shareholders of the Company		2,298	216
Minority interests		6	35
Profit for the year		2,304	251
Earnings per share, basic and diluted <small>(HK\$)</small>	11	1.57	0.15

Details of dividends payable to shareholders of the Company attributable to the profit for the year are set out in note 12.