

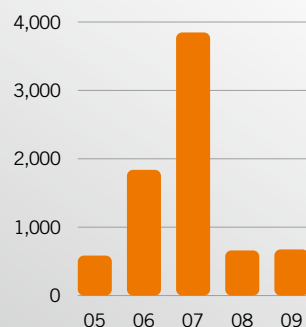
Financial and Operational Highlights

For the Year Ended 31 December 2009

	Unit	2009	2008	Increase/ (Decrease) %
Financial Highlights				
Turnover:	HK\$ million	6,842.2	7,353.1	(7%)
– Fare revenue	HK\$ million	6,441.8	6,537.6	(1%)
– Property sales	HK\$ million	156.2	619.0	(75%)
– Media sales revenue	HK\$ million	236.5	196.5	20%
– Gross rentals from investment property	HK\$ million	7.7	–	N/A
Profit before taxation	HK\$ million	799.8	693.7	15%
Profit attributable to equity shareholders of the Company	HK\$ million	673.5	658.7	2%
Earnings per share	HK\$	1.67	1.63	2%
Ordinary dividends per share	HK\$	1.35	1.35	–
Special dividend per share	HK\$	1.00	–	N/A
Total equity attributable to equity shareholders of the Company	HK\$ million	6,788.9	6,660.8	2%
Total assets	HK\$ million	9,972.1	10,287.0	(3%)
Net cash	HK\$ million	2,681.3	1,719.0	56%
Net finance income	HK\$ million	25.1	88.6	(72%)
Cash generated from operations	HK\$ million	2,062.8	2,335.9	(12%)
Financial Ratios				
Profit margin		9.8%	9.0%	9%
Profit margin (excluding property sales)		7.3%	4.3%	70%
Return on equity attributable to equity shareholders of the Company		9.9%	9.9%	–
Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company)	Times	Net Cash	Net Cash	N/A
Dividend cover (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)	Times	0.71	1.21	(41%)
Share price per share at year-end	HK\$	22.0	19.3	14%
Market capitalisation at year-end	HK\$ million	8,880.1	7,790.2	14%
Operational Highlights				
Hong Kong				
Franchised Public Bus Operations:				
Average number of passenger trips per day	Million trips	2.72	2.77	(2%)
Number of licensed buses at year-end		4,047	4,090	(1%)
Number of staff at year-end		12,327	12,398	(1%)
Average number of staff per licensed bus at year-end		3.05	3.03	1%
Non-franchised Transport Operations:				
Number of licensed buses at year-end		392	408	(4%)
Number of staff at year-end		635	838	(24%)
China Mainland				
Mainland Transport Operations:				
Number of licensed buses at year-end		4,501	3,816	18%
Number of taxis and vehicles for rental at year-end		4,796	4,802	–

Profit attributable to equity shareholders of the Company

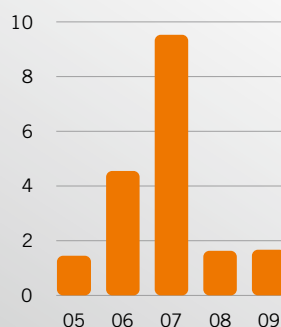
HK\$ million



Profit attributable to equity shareholders for 2009 was HK\$673.5 million

Earnings per share

HK\$

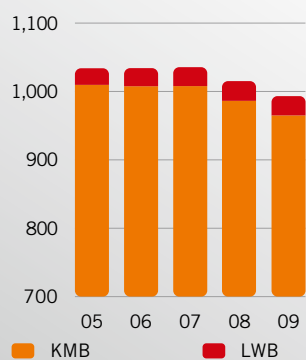


Earnings per share for 2009 were HK\$1.67

Number of passenger trips

(Franchised Public Bus Operations)

Million trips

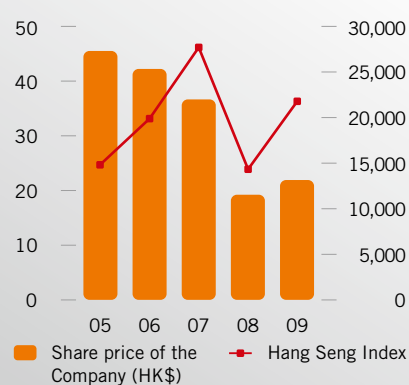


Number of passenger trips in 2009 was 0.99 billion, down from 1.02 billion in 2008

Share price of the Company and Hang Seng Index at year-end

HK\$

Hang Seng Index



The closing share price of the Company at 2009 year-end was HK\$22.0 per share, up 14% compared with that of 2008 year-end