

Consolidated Balance Sheet

at 31 December 2009

	Note	2009 HK\$'000	2008 HK\$'000
Non-current assets			
Fixed assets	14(a)		
– Investment property		115,925	–
– Investment property under development		–	120,375
– Other property, plant and equipment		3,906,247	4,265,488
– Interest in leasehold land held for own use under operating leases		77,946	80,025
		4,100,118	4,465,888
Passenger service licences	15	21,536	15,036
Goodwill	16	63,315	62,885
Media assets	17	372	778
Non-current prepayments	18	19,161	28,741
Interest in associates	20	612,007	833,680
Interest in jointly controlled entities	21	–	20,422
Other financial assets	22	333,548	135,540
Employee benefit assets	23(a)	715,993	755,435
Deferred tax assets	30(b)	6,013	8,493
		5,872,063	6,326,898
Current assets			
Completed property held for sale		42,082	78,469
Spare parts and stores		72,376	76,240
Accounts receivable	25	384,579	717,823
Deposits and prepayments		40,074	28,858
Current taxation recoverable	30(a)	7,868	24,608
Pledged bank deposit	26(a)	51,200	–
Cash and cash equivalents	26(a)	3,501,861	3,034,131
		4,100,040	3,960,129
Current liabilities			
Bank loans and overdrafts	27	401,930	725,384
Accounts payable and accruals	28	1,069,502	989,087
Third party claims payable	29	127,542	142,684
Current taxation payable	30(a)	47,104	19,458
		1,646,078	1,876,613
Net current assets		2,453,962	2,083,516
Total assets less current liabilities		8,326,025	8,410,414

Consolidated Balance Sheet (continued)

at 31 December 2009

	Note	2009 HK\$'000	2008 HK\$'000
Non-current liabilities			
Bank loans	27	469,832	589,748
Contingency provision – insurance	29	305,067	336,912
Deferred tax liabilities	30(b)	499,146	531,330
Provision for long service payments	31	34,280	38,521
		1,308,325	1,496,511
Net assets		7,017,700	6,913,903
Capital and reserves			
Share capital	32(b)	403,639	403,639
Reserves		6,385,218	6,257,184
Total equity attributable to equity shareholders of the Company		6,788,857	6,660,823
Minority interests		228,843	253,080
Total equity		7,017,700	6,913,903

Approved and authorised for issue by the Board of Directors on 18 March 2010

S.Y. CHUNG

Chairman

Edmond HO Tat Man

Managing Director

The notes on pages 138 to 203 form part of these financial statements.