

Financial Summary

for the year ended 31 December

	2009 HK\$'M	2008 HK\$'M	2007 HK\$'M	2006 HK\$'M	2005 HK\$'M	2004 HK\$'M	2003 HK\$'M	2002 HK\$'M	2001 HK\$'M	2000 HK\$'M
Income statement										
Turnover	6,842	7,353	12,013	8,705	6,456	6,544	6,540	6,843	6,862	6,323
Profit before taxation	800	694	4,074	2,002	691	913	857	1,142	1,810	936
Less: Income tax	118	18	206	133	96	169	259	175	237	81
Profit after taxation	682	676	3,868	1,869	595	744	598	967	1,573	855
Less: Minority interests	9	18	21	31	11	13	1	28	34	–
Profit attributable to equity shareholders of the Company	673	658	3,847	1,838	584	731	597	939	1,539	855
Balance sheet										
Fixed assets	4,100	4,466	4,981	5,463	5,720	6,119	6,491	6,497	6,047	5,381
Passenger service licences	22	15	14	8	–	–	–	–	–	–
Goodwill	63	63	52	49	33	30	50	53	21	22
Media assets	–	1	1	1	96	115	61	–	–	–
Non-current prepayments	19	29	38	48	63	470	105	101	–	–
Interest in associates	612	834	911	834	776	330	162	61	1	–
Interest in jointly controlled entities	–	20	23	23	16	5	1	2	6	10
Other financial assets	334	136	138	46	34	15	15	15	15	1
Employee benefit assets	716	755	602	537	485	414	339	278	–	–
Net current assets	2,455	2,083	3,224	1,426	184	253	548	465	854	926
Employment of funds	8,321	8,402	9,984	8,435	7,407	7,751	7,772	7,472	6,944	6,340
Financed by:										
Share capital	404	404	404	404	404	404	404	404	404	404
Reserves	6,385	6,257	7,145	4,670	3,628	3,847	3,935	4,157	3,776	2,341
Total equity attributable to equity shareholders of the Company	6,789	6,661	7,549	5,074	4,032	4,251	4,339	4,561	4,180	2,745
Minority interests	229	253	249	245	269	289	260	244	228	4
Total equity	7,018	6,914	7,798	5,319	4,301	4,540	4,599	4,805	4,408	2,749
Contingency provision – insurance	305	337	295	271	52	59	106	117	202	298
Long term bank loans	470	590	1,155	2,052	2,218	2,298	2,218	1,830	1,743	2,176
Other liabilities	528	561	736	793	836	854	849	720	591	1,117
Funds employed	8,321	8,402	9,984	8,435	7,407	7,751	7,772	7,472	6,944	6,340
Earnings per share (HK\$)	1.67	1.63	9.53	4.55	1.45	1.81	1.48	2.33	3.81	2.12
Dividends per share (HK\$)	2.35	1.35	5.53	2.03	2.03	2.03	2.03	2.03	1.86	1.58

Notes:

- (1) In 2005, the Group has changed several of its accounting policies to comply with Hong Kong Financial Reporting Standards (“HKFRSs”) that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Figures for 2004 to 2008 have been prepared based on the new and revised policies in accordance with the transitional provisions of HKFRSs. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively.
- (2) In order to comply with Hong Kong Statement of Standard Accounting Practice (“SSAP”) No. 34 “Employee benefits” (now superseded and replaced by Hong Kong Accounting Standard 19, “Employee benefits”) and SSAP 12 (revised) “Income taxes” (now superseded and replaced by Hong Kong Accounting Standard 12, “Income taxes”), the Group adopted new accounting policies for short-term employee benefits and deferred taxation in 2002. Figures for the year 2001 have been adjusted and it is not practicable to restate earlier years for comparison purposes.