

# Financial and Operation Highlights

## Retail & Wholesale Business

	2009/10	2008/09
Turnover (HK\$ million)	4,111.3	3,609.0
Operating profit (HK\$ million)	458.5	370.1
Profit for the year (HK\$ million)	381.1	316.0
Earnings per share – basic (HK cents)	27.5	22.9
Total annual dividend per share (HK cents)	28.0^	23.0*
Return on equity	31.9%	28.1%
Net cash & bank balances (HK\$ million)	646.3	620.5
Inventory turnover (days)	90	84

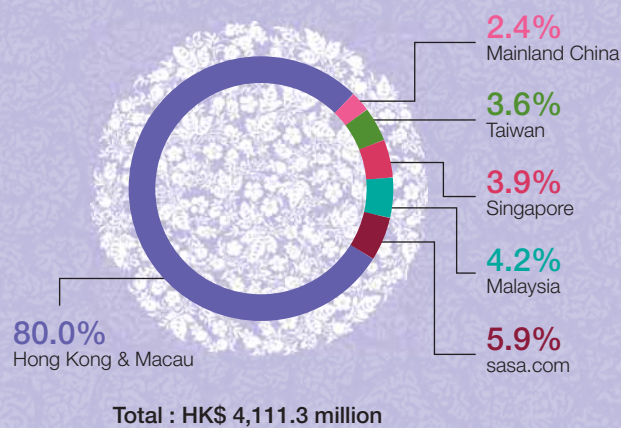
^ Included 20 HK cents special dividend

\* Included 15 HK cents special dividend

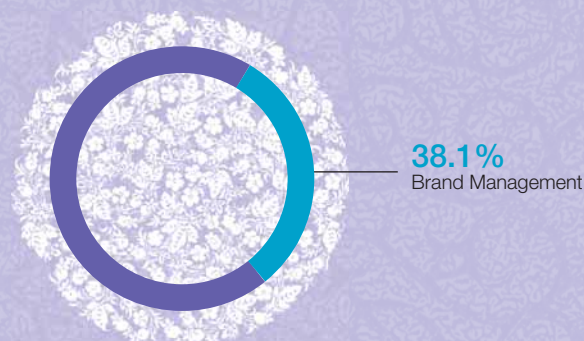
## Turnover - Retail & Wholesale Business



## Turnover by Region - Retail & Wholesale Business



## Retail Turnover Contributed by Brand Management Business



▲ CAGR = Compound annual growth rate



## Group Retail Network in Asia

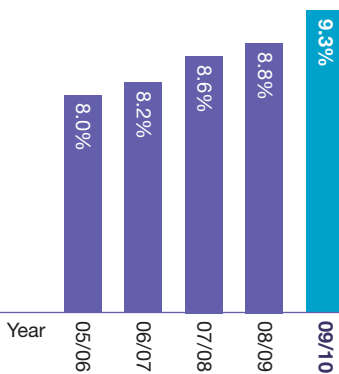
No. of Retail Outlets		
	Multi-brand "Sasa" Stores	Single-brand Stores/Counters
Hong Kong & Macau	70	3
Mainland China	17	18
Taiwan	15	2
Singapore	18	-
Malaysia	30	-
<b>Total</b>	<b>150</b>	<b>23</b>

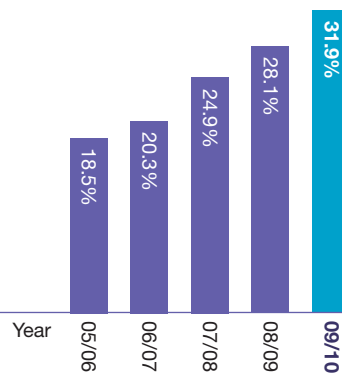
City	Multi-brand "Sasa" Stores	Single-brand Counters
Beijing	7	3
Shanghai	7	2
Anshan	-	1
Changsha	-	2
Chengdu	-	2
Hangzhou	-	1
Shenyang	-	2
Suzhou	1	-
Wuhan	2	4
Nanjing	-	1
<b>Total</b>	<b>17</b>	<b>18</b>

As of 31 March 2010

### Net Profit Margin (Retail & Wholesale Business)



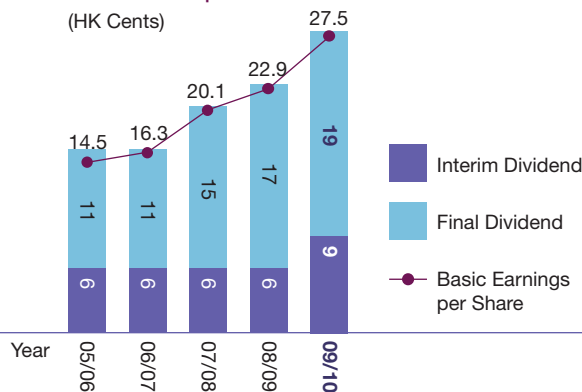
### Return on Equity (Retail & Wholesale Business)



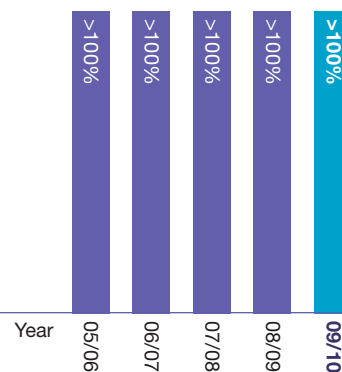
### Gross Profit Margin (Retail & Wholesale Business)



### Basic Earnings per Share (Retail & Wholesale Business) & Dividend per Share (HK Cents)



### Dividend Payout Ratio



\* excluded disposal gain of discontinued beauty service business





  
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