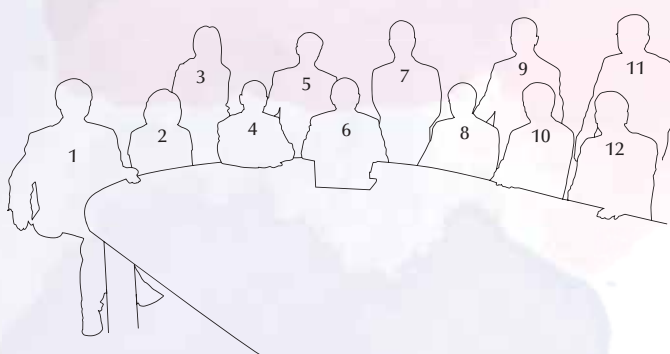


Senior Management



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|-------------------------------|---------------------------------|
| 1. Mr. Lin Tsai-tan, David | 7. Mr. Liu Yun-kuang, Paul |
| 2. Ms. Lau Lai-ying, Johanna | 8. Mr. Lai On, Eddie |
| 3. Ms. Woo Yuk-kwan, Rebecca | 9. Mr. Niu Wei, David |
| 4. Mr. Wong Kwok-kan, Kenneth | 10. Mr. Lee Ting-chung, Charles |
| 5. Mr. Ma Wing-keung, Ringo | 11. Mr. Hung Tik |
| 6. Mr. Cheung Fai-yet, Philip | 12. Mr. Lai Hung-sing, Kenny |



Senior Management

Mr. Cheung Fai-yet, Philip, aged 55,

has been the Managing Director and an executive Director since June 2007. He is also a member of the Remuneration Committee and a director of a number of the subsidiaries of the Company. He joined the Group in 1993 and has been responsible for the overall management of the Group. Mr. Cheung had over 30 years of experience in the retail industry and possesses extensive experience in managing retailing stores in the PRC, Hong Kong and Taiwan. Prior to joining the Group, Mr. Cheung has held various senior management positions in large retail groups in Hong Kong and Taiwan including worked as a general manager in a large Japanese department store and as a general manager in the retail division of a UK based conglomerate in Hong Kong and as a general manager in a large pharmaceutical retail company in Taiwan.

Mr. Lin Tsai-tan, David, aged 59,

has been an executive Director and the chief operating officer of the Group since June 2007. He is also a director of a number of the subsidiaries of the Company. Mr. Lin joined the Group in 2001 and has been responsible for the operation and management of the stores. He had over 25 years of experience in the retail industry and possesses substantial experience in the operation and business development of retail chains. Prior to joining the Group, Mr. Lin established and operated a major retail chain in Taiwan. Mr. Lin holds a Bachelor of Business Administration degree from Soochow University.

Mr. Wong Kwok-kan, Kenneth, aged 46,

has been a Director since January 2007 and designated as an executive Director since June 2007. He is also a director of a number of the subsidiaries of the Company. Mr. Wong joined the Group in 1995 and has been the chief financial officer of the Group. He is responsible for the financial management and corporate finance matters of the Group. Mr. Wong has over 15 years experience in the retail industry in the PRC. Prior to joining the Group, Mr. Wong held a senior position in a large retail group in Hong Kong. He holds a Bachelor of Business Administration degree from The Chinese University of Hong Kong, a Bachelor of Law degree from Tsinghua University and a Master of Business Administration degree from University of Strathclyde. Mr. Wong is a fellow member of The Association of Chartered Certified Accountants of the United Kingdom and an associate member of The Hong Kong Institute of Certified Public Accountants.

Ms. Lau Lai-ying, Johanna, aged 51,

has been the director — commercial since 1996. She joined the Group in 1993 and has been responsible for product and supplier sourcing, concessionaire management and tendering for new projects. Ms. Lau has more than 20 years of experience in emporium retailing, particularly in all aspects of pre-opening preparation, supplier sourcing, product planning and point-of-sales operations. Prior to joining the Group, Ms. Lau had served in a number of well-known retail stores and retail groups in Hong Kong. Ms. Lau holds a MBA degree from Murdoch University of Australia.

Mr. Ma Wing-keung, Ringo, aged 54,

has been the director — human resources and administration since 1997. He joined the Group in 1996 and has been responsible for overall human resources management and development of the Group. Mr. Ma has more than 20 years of experience in human resources, training and administration. Mr. Ma graduated from City University of Hong Kong with a Bachelor of Arts degree and is a member of Hong Kong Institute of Human Resources Management, Institute of Training Professionals of Hong Kong and Hong Kong Institute of Company Secretaries. Prior to joining the Group, Mr. Ma worked for a number of well-known companies in various industry sectors, specializing in human resources management.

Senior Management

Ms. Woo Yuk-kwan, Rebecca, aged 44,

is the director — corporate affairs. She joined the Group in 1993 and is now responsible for corporate promotion, investor relations, marketing, legal affairs, contract administration and planning of the Group. Ms. Woo has over 10 years of experience in project administration and business development. Ms. Woo holds an associate degree in arts from Ohio University and a Bachelor of Business Administration degree from University of Technology, Sydney, Australia. Prior to joining the Group, Ms. Woo held marketing and administrative responsibilities in various international financial institutions.

Mr. Lai Hung-sing, Kenny, aged 44,

is the director — project development and is in charge of all matters in project planning and management. He joined the Group in 1996. Mr. Lai has more than 10 years of experience in project planning and project management. Prior to joining the Group, Mr. Lai had served in a number of large property developers and construction companies in Hong Kong. Mr. Lai graduated from the Department of Building and Construction of City University of Hong Kong.

Mr. Lee Ting-chung, Charles, aged 54,

is the regional general manager — Northern China. He joined the Group in 1999 where he was the general manager of Beijing New World Department Store. Mr. Lee has more than 10 years of experience in retail industry. Mr. Lee graduated from Fu-Jen University, Taiwan with a bachelor's degree in mass communications. Prior to joining the Group, Mr. Lee worked for various retailing business operators and gained substantial operational experience in the retail industry.

Mr. Hung Tik, aged 49,

is the regional general manager — Eastern China. He joined the Group in 1996 and has served as finance and administration manager and assistant general manager in different stores. Mr. Hung has more than 10 years of experience in the retail industry. He also worked in various companies funded by Japanese, American and Hong Kong capital in China and Hong Kong prior to joining the Group. He graduated from the Faculty of Business of Lingnan College, Hong Kong.

Mr. Lai On, Eddie, aged 58,

is the regional general manager — Central China. He joined the Group in 1998. Mr. Lai has about 30 years of experience in the retail industry. He holds a Master of Business Administration degree from Shanghai Jiao Tong University. Prior to joining the Group, Mr. Lai had served in various key emporia in Hong Kong.

Mr. Liu Yun-kuang, Paul, aged 53,

is the regional general manager — Northeastern China. He joined the Group in June 2009. Mr. Lau has over 20 years of experience in the retail industry. He graduated from Taiwan Taichung Feng Chia University. Prior to joining the Group, Mr. Lau worked for various department stores in China and Taiwan, accumulating a wealth of experience in retail operation and management.

Mr. Niu Wei, David, aged 48,

is the regional general manager — Southwestern China. He joined the group in 1996 and has served in various senior positions in our stores such as administration manager, operation manager and general manager. Mr. Niu has more than 12 years of experience in retail operations management. He graduated from the Department of Law of Nanjing University. Prior to joining the Group, Mr. Niu worked for various companies gaining rich experience in management.