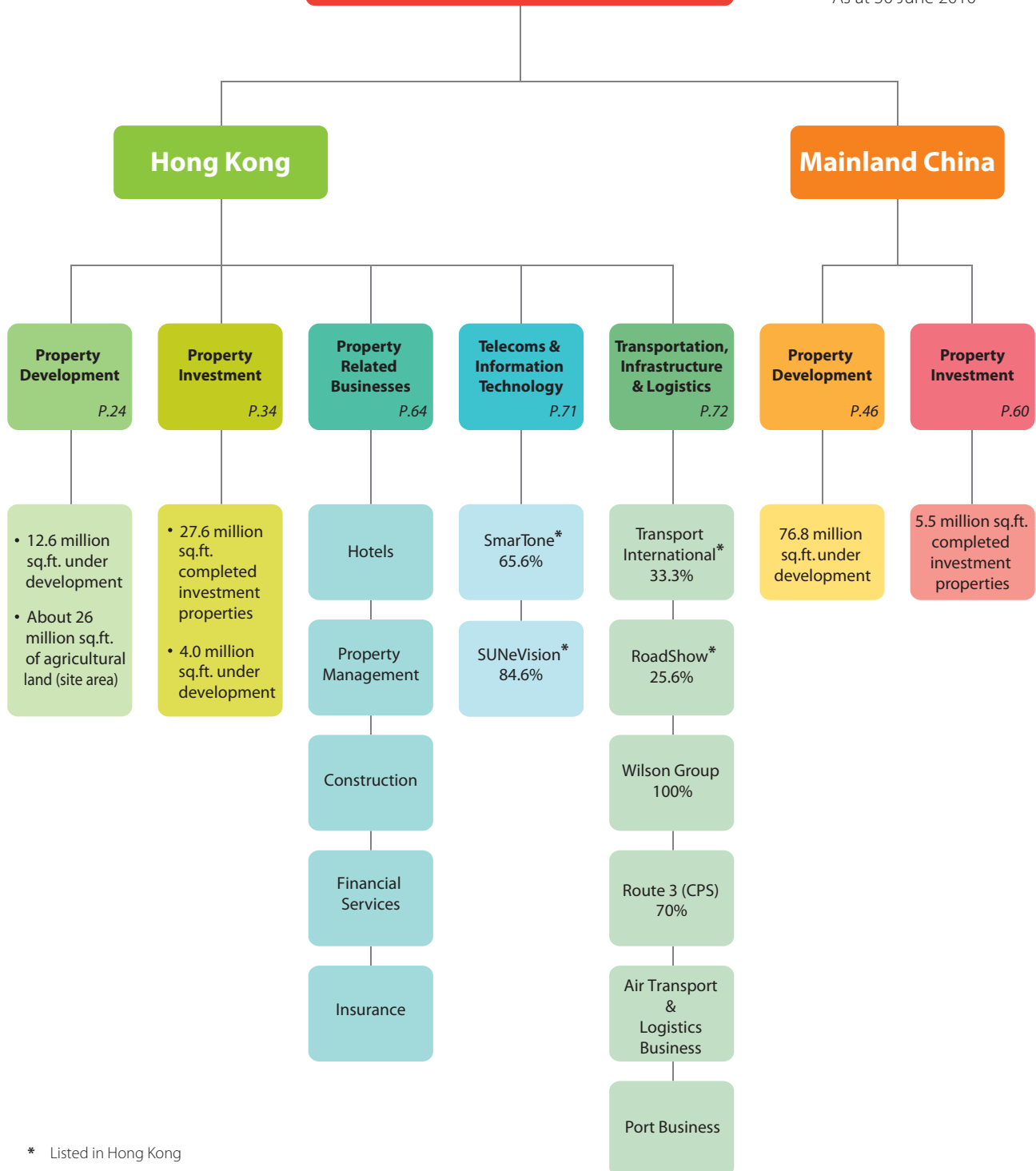


Corporate Structure



Sun Hung Kai Properties*

As at 30 June 2010



* Listed in Hong Kong