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MTR CORPORATION LIMITED
香港鐵路有限公司
(the 'Company')
(Incorporated in Hong Kong with limited liability)
(Stock Code: 66)

CHANGE OF MEMBER OF EXECUTIVE DIRECTORATE

The Company announces that Mr. Andrew McCusker, currently Operations Director, will retire from that position and as a Member of the Executive Directorate, effective from 1 January 2011.

Dr. Kam Chak-pui (also known as Dr. Jacob Kam), currently Chief of Operations Engineering, will be appointed as Operations Director and will become a Member of the Executive Directorate, both with effect from 1 January 2011.

To ensure a smooth transition, Dr. Kam will be appointed as Deputy Operations Director on 1 July 2010.

The Company announces that Mr. Andrew McCusker, currently Operations Director, will retire from that position and as a Member of the Executive Directorate, effective from 1 January 2011.

Mr. McCusker joined the Company in 1987 and was appointed as Operations Director in 2005. Over the years, Mr. McCusker has significantly improved the Company's rail operations performance standards and productivity, with strengthened customer focus. Under Mr. McCusker's leadership, seamless operations integration was achieved after the merger of the rail operations of the Company and Kowloon-Canton Railway Corporation. He has also been active in fostering a learning and development culture within the Operations Division. The Company would like to thank Mr. McCusker for his very significant contribution in the past 22 years.

There is no matter relating to Mr. McCusker ceasing to be Operations Director and a Member of the Executive Directorate that needs to be brought to the attention of the holders of securities of the Company.

The Company also announces that with effect from 1 January 2011, Dr. Kam Chak-pui (also known as Dr. Jacob Kam), currently Chief of Operations Engineering, will be appointed as Operations Director and will become a Member of the Executive Directorate.

To ensure a smooth transition, Dr. Kam will be appointed as Deputy Operations Director on 1 July 2010.

Dr. Kam, aged 48, joined the Company as Safety Programme Manager in 1995. During his 15 years of service, he gained both technical and business experience through taking up different managerial positions in Operations, Projects and China & International Business Divisions. These included System Assurance Manager, Safety and Quality Manager, Infrastructure Manager, Operations Manager for the Airport Railway, General Manager - Shenzhen Line 4, and his current post as Chief of Operations Engineering since 2007.

Dr. Kam holds a Bachelor of Science degree in Civil Engineering from the University of Southampton, United Kingdom and a doctoral degree in Mechanical Engineering (University College London) from the University of London, United Kingdom. He also attended the Wharton Advanced Management Programme at the University of Pennsylvania, U.S.A. in 2005. Dr. Kam qualified as a Chartered Engineer in the United Kingdom in 1989. He is a Member of both the Institution of Mechanical Engineers, United Kingdom, and The Hong Kong Institution of Engineers. He is also a Chartered Fellow of the Institution of Occupational Safety and Health, United Kingdom.

A further announcement on other details regarding Dr. Kam as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited will be made on or before 1 January 2011, the day with effect from which Dr. Kam will be appointed as Operations Director and will become a Member of the Executive Directorate.

By Order of the Board
Leonard Bryan Turk
Company Secretary

Hong Kong, 21 June 2010

As at the date of this announcement:

Members of the Board: Dr. Raymond Ch'ien Kuo-fung (*Chairman*)**, Chow Chung-kong (*Chief Executive Officer*), Vincent Cheng Hoi-chuen*, Christine Fang Meng-sang*, Edward Ho Sing-tin*, Ng Leung-sing*, Abraham Shek Lai-him*, T. Brian Stevenson*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)**, Secretary for Transport and Housing (Eva Cheng)** and Commissioner for Transport (Joseph Lai Yee-tak)**

Members of the Executive Directorate: Chow Chung-kong, William Chan Fu-keung, Chew Tai Chong, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen, Andrew McCusker and Leonard Bryan Turk

* *independent non-executive Directors*

** *non-executive Directors*

This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.

