

# Directors and Senior Managers

## Executive Directors

### Chang Zhenming

Age 54: chairman of CITIC Pacific since 2009. From 2000 to 2005 he served as an executive director, and from 2006 as a non-executive director, of CITIC Pacific. He has been appointed as the chairman of CITIC Group since December 2010 and previously served as vice chairman and president of CITIC Group. He is the vice chairman of China CITIC Bank Corporation Limited ('CITIC Bank'), CITIC International Financial Holdings Limited ('CIFH'), a non-executive director of CITIC Bank International Limited ('CITIC Bank International', formerly CITIC Ka Wah Bank Limited) and the managing director of CITIC Hong Kong (Holdings) Limited ('CITIC HK'). He was a non-executive director and deputy chairman of Cathay Pacific Airways Limited ('Cathay'). Mr Chang is the chairman of the investment committee and a member of the executive committee.

### Zhang Jijing

Age 55: managing director of CITIC Pacific since November 2009 and a non-executive director from April 2009. He has been appointed as an executive director and a vice president of CITIC Group since April 2010 and has been a director of CITIC Group since 1998 and an assistant president and the head of the strategy and planning department of CITIC Group since 2005. He is a non-executive director of CITIC Resources Holdings Limited, CITIC Securities Co., Ltd. ('CITIC Securities') and CITIC Bank. He was the managing director of CITIC Australia Group and a director and vice president of CITIC Australia Pty. Ltd. Mr Zhang is the chairman of the executive committee and a member of the investment committee.

### Carl Yung Ming Jie

Age 42: deputy managing director since 2007 and a director since 2000, joined CITIC Pacific in 1993. He is the chairman of Shanghai CITIC Square Co., Ltd. and Shanghai New Westgate Garden Property Co., Ltd, a director of CITIC Pacific China Holdings Limited ('CP China') and responsible for our Hong Kong property business. Mr Yung is a member of the executive committee.

### Vernon Francis Moore

Age 64: group finance director and a director since 1990, transferring from CITIC HK. He is a director of CITIC Pacific Mining Management Pty Ltd ('CP Mining'), the chairman of New Hong Kong Tunnel Company Limited ('NHKTC') and Western Harbour Tunnel Company Limited ('WHT'), and an independent non-executive director of CLP Holdings Limited ('CLP'). He was a non-executive director of Cathay until 2009, and from 1987 to 2007 an executive director of CITIC HK. Mr Moore is the chairman of the asset and liability

management committee, and a member of both the executive committee and the investment committee.

### Li Shilin

Age 61: a director since 2000. He is the chairman of CITIC Guoan Group and CITIC Guoan Information Industry Co., Ltd. He was the chairman and a director of CITIC Offshore Helicopter Co., Ltd. until November 2009, and an executive director and a vice president of CITIC Group until April 2010. Mr Li will retire as director by rotation at the forthcoming Annual General Meeting to be held on 12 May 2011 ('the 2011 AGM') pursuant to Article 104(A) of the articles of association of CITIC Pacific, and will not seek for re-election.

### Liu Jifu

Age 67: a director since 2001. He is a director of CITIC HK, a non-executive director of CIFH and from 18 November 2010, a non-executive director of CITIC Telecom International Holdings Limited ('CITIC Telecom', formerly CITIC 1616 Holdings Limited). He was with the Financial and Economics Research Institute in the China Academy of Social Sciences, an executive director of China Everbright Group Limited and the chairman of China Everbright Travel Inc and China PINGHE Import & Export Co., Ltd.

### Milton Law Ming To

Age 47: a director since 2006, joined CITIC Pacific in 1992. He is a director of NHKTC, WHT, Daye Special Steel Co., Ltd ('Daye'), and CP Mining. Mr Law is a member of the executive committee, the investment committee and the asset and liability management committee.

### Wang Ande

Age 61: a director since 2006, joined CITIC Pacific in 2003. He is the managing director of CP China and a director of group companies concerned with property projects in the PRC. He was responsible for lands and property development in the Shanghai Municipal Government and Pudong New Area Government. Mr Wang will retire as director by rotation at the 2011 AGM pursuant to Article 104(A) of the articles of association of CITIC Pacific, and will not seek for re-election.

### Kwok Man Leung

Age 42: a director since 2008, joined CITIC Pacific in 1993. He is a director of NHKTC and other group companies involved in special steel, and a non-executive director of Dah Chong Hong Holdings Limited ('DCH Holdings'). He was a non-executive director of CITIC Telecom until November 2010. Mr Kwok is a member of the executive committee, the investment committee and the asset and liability management committee.

## Non-executive Directors

### Willie Chang

Age 67: a director since 1987. He is the sole proprietor of Willie Chang & Co., solicitors. He was a partner of Johnson, Stokes and Master. Mr Chang is a member of both the audit committee and the remuneration committee. He has tendered his resignation as a non-executive director, a member of both the audit committee and the remuneration committee with effect from the conclusion of the 2011 AGM.

### André Desmarais

Age 54: a director since 1997. He is the president and co-chief executive officer of Power Corporation of Canada and a senior advisor to the International Advisory Council of China Association for the Promotion of Industrial Development.

### Ju Weimin

Age 47: a director since 2009. He has been appointed as an executive director and a vice president of CITIC Group since April 2010 and has been a director of CITIC Group since 2000 and the chief financial officer of CITIC Group since 2002. He is the chairman of CITIC Trust Co. Ltd, a non-executive director of CITIC Securities, CITIC Bank, Asia Satellite Telecommunications Holdings Limited, CIFH and CITIC Bank International. Mr Ju is a member of the asset and liability management committee.

### Yin Ke

Age 47: a director since 2009. He is the chief executive officer, executive director and vice chairman of CITIC Securities International Company Limited, a director of CITIC Securities, a non-executive director of DCH Holdings and from 26 October 2010 a non-executive director of CITIC Dameng Holdings Limited. He was a non-executive director of Zhongxing Shenyang Commercial Building Company Group Limited until March 2010. Mr Yin has been appointed as a member of the audit committee with effect from the conclusion of the 2011 AGM.

### Peter Kruyt

Age 55: an alternate director to André Desmarais since 2003. He is vice president of Power Corporation of Canada, chairman of Power Pacific Corporation Limited, the Canada China Business Council, and Concordia University, and president and chief executive officer of Victoria Square Ventures Inc.

## Independent Non-executive Directors

### Alexander Reid Hamilton

Age 69: a director since 1994. He is an independent non-executive director of China COSCO Holdings Company Limited, Shangri-La Asia Limited, Esprit Holdings Limited, Octopus Cards Limited, DBS Bank (Hong Kong) Limited and JF China Region Fund, Inc. He was a partner of PricewaterhouseCoopers, and a director of China Central Properties Limited. Mr Hamilton is the chairman of the audit committee and a member of the remuneration committee.

### Hansen Loh Chung Hon

Age 73: a director since 1994. He is the managing director of Wyler Textiles, Limited and an independent non-executive director of CLP. Mr Loh is a member of the audit committee. He has tendered his resignation as an independent non-executive director and a member of the audit committee with effect from the conclusion of the 2011 AGM.

### Norman Ho Hau Chong

Age 55: a director since 1994. He is an executive director of Honorway Investments Limited, Tak Hung (Holding) Company Limited, Miramar Hotel and Investment Company, Limited and Vision Values Holdings Limited, and an independent non-executive director of Hong Kong Ferry (Holdings) Company Limited, Lee Hing Development Limited, Shun Tak Holdings Limited and Starlight International Holdings Limited. He was a non-executive director of Taifook Securities Group Limited (subsequently renamed as Haitong International Securities Group Limited). Mr Ho is the chairman of the remuneration committee. He has tendered his resignation as an independent non-executive director and the chairman of the remuneration committee with effect from the conclusion of the 2011 AGM.

## New Directors to the Board

On 3 March 2011, CITIC Pacific announced that Messrs Gregory L. Curl and Francis Siu Wai Keung have been appointed as independent non-executive directors of CITIC Pacific with effect from the conclusion of the 2011 AGM. Messrs Gregory L. Curl and Francis Siu Wai Keung will stand for re-election at the next general meeting after they take up the office.

### Gregory L. Curl

Age 62: Mr Curl joined Temasek Holdings (Private) Limited as President on 1 September 2010, following his retirement from Bank of America in March 2010. He is also a director of the University of Virginia's Jefferson Scholars Foundation. He was a director of The Enstar Group, Inc., Grupo Financiero Santander Serfin, and a non-executive director of China Construction Bank Corporation until 24 June 2010. Mr Curl has been appointed as a member of the remuneration committee with effect from the conclusion of the 2011 AGM.

### Francis Siu Wai Keung

Age 56: Mr Siu is an independent non-executive director of GuocoLand Limited and Hua Xia Bank Co., Limited. He joined KPMG Manchester, UK in 1979 and returned to Hong Kong in 1986 and became a partner of KPMG Hong Kong in 1993. From 2000 to 2002, he was a senior partner of KPMG Shanghai Office. From 2002 to March 2010, he was a senior partner of KPMG Beijing Office, and a senior partner of Northern Region, KPMG China. Mr Siu has been appointed as the chairman of the remuneration committee and a member of the audit committee with effect from the conclusion of the 2011 AGM.

## Company Secretary and Group General Counsel

### Ricky Choy Wing Kay

Age 36: company secretary, appointed in 2010 and group general counsel, appointed in January 2011. He joined CITIC Pacific in 2008. He is a qualified solicitor in Hong Kong. He previously practiced as a commercial lawyer in private practice in Hong Kong.

## Corporate Functional Leaders

### Fei Yiping

Age 47: group financial controller, appointed in 2009. He is a director and chief financial officer of CITIC HK, and a non-executive director of CITIC Telecom and DCH Holdings. He joined CITIC Group in 1991. He has over 11 years of experience in accounting and financial management. Mr Fei is a member of the asset and liability management committee.

### Wei Yen

Age 61: group treasurer, joined CITIC Pacific in 2009. He is a director of WHT. Before joining CITIC Pacific, he was a managing director with Nomura International and Lehman Brothers. From 2004 to 2006, Mr Yen was a managing director in financial institutions with Moody's Asia Pacific. He has over 20 years of financial industry experience in New York and Hong Kong. Mr Yen is a member of the asset and liability management committee.

### Paul Lo Kai Sing

Age 55: director of group human resources, joined CITIC Pacific group in 2005. He has many years of experience in human resources management in a variety of industries and once served as the general manager, group human resources and communications, of DCH Holdings from 1997 to 2000.

### Holly Chen Meng

Age 44: director of group investor relations & corporate communications, joined CITIC Pacific in 2001. Prior to that, she worked for over 10 years at investment banks including Lehman Brothers, Merrill Lynch and Citibank, where she obtained extensive experience in corporate finance and corporate communications.

### Raymond Ma Wai Man

Age 44: group internal auditor, joined CITIC Pacific in 2008. He has over 22 years of experience in auditing and finance. He is a fellow member of The Association of Chartered Certified Accountants and a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants.

## Operating Business Leaders

### Special Steel

#### Yu Yapeng

Age 55: president of CITIC Pacific Special Steel Co., Ltd., joined CITIC Pacific group in 1993. From 1988 to June 2008, he has been the chief engineer, executive vice general manager and general manager of Jiangyin Xingcheng Special Steel Works Co., Ltd. He was the vice chairman of China Special Steel Enterprises Association since 1997 and now is the chairman of China Special Steel Enterprises Association. He is a director and the president of CITIC Pacific Special Steel group since July 2008 and the chairman of Daye since April 2010.

### Iron Ore Mining

#### Hua Dongyi *PhD*

Age 46: chairman of CP Mining, appointed in January 2010. He joined CITIC Group in 2002. During the past 20 years, Dr Hua has held executive management positions in international projects in PRC, the Philippines, Pakistan, Angola and Algeria. He has extensive experience in project management, FIDIC contract management, and cost and risk management. Dr Hua is a member of the executive committee.

### Property

#### Aaron Wong Ha Hang

Age 52: director, property department, joined CITIC Pacific in 1996. He is a director of NHKTC. Before that he worked for an international consulting firm in the United Kingdom and in Hong Kong. Mr Wong is a member of the executive committee.

### Energy

#### Li Yajun

Age 47: general manager of CITIC Pacific energy department, joined the Ligang Power plant in 1987. He is the chairman of Sunburst Energy Development Co., Ltd., Jiangsu Ligang Electric Power Company Limited and Jiangyin Ligang Electric Power Generation Company Limited. Mr Li has over 21 years' practical experience in power plant management. In recent years, he has been involved in coal and other energy industries. He also has extensive experience in investment and capital management. Mr Li is a member of the executive committee.

### Tunnels

#### Miranda Yip Siu Wai

Age 47: general manager of NHKTC, joined NHKTC in 1999 as deputy general manager. She was appointed as executive director and general manager in 2004. She has extensive experience in public administration.

### Listed Subsidiaries

#### *Dah Chong Hong Holdings*

##### Clement Hui Ying Bun

Age 64: chairman of DCH Holdings, joined DCH Holdings in 1966. He has more than 40 years of experience with DCH Holdings group in the motor vehicle businesses and corporate management.

##### Yip Moon Tong

Age 58: chief executive officer of DCH Holdings, joined DCH Holdings in 1992. He has over 30 years of experience, in both the public and private sectors, in engineering and motor vehicle businesses.

#### *CITIC Telecom*

##### Xin Yue Jiang

Age 62: chairman of CITIC Telecom, joined CITIC Telecom in 2008. He possesses extensive knowledge and experience in science and technology information, business operation and management, and capital market operation.

##### Norman Yuen Kee Tong

Age 62: chief executive officer of CITIC Telecom, joined CITIC Pacific group in 2001. Before that, he was the deputy chief executive of Hong Kong Telecommunications Limited and later, Pacific Century CyberWorks Limited. He has more than 20 years of extensive experience in all aspects of telecoms industry.