

Consolidated Balance Sheet

as at 31 December 2010

in HK\$ million	Note	2010	As restated 31 December 2009	As restated 1 January 2009
Non-current assets				
Property, plant and equipment	15	63,334	40,032	23,865
Investment properties	15	13,579	11,164	11,230
Properties under development	15	9,881	9,065	8,630
Leasehold land – operating leases	15	1,597	1,581	1,483
Jointly controlled entities	17	21,681	22,097	21,140
Associated companies	18	6,116	5,611	14,801
Other financial assets	19	448	2,198	1,063
Intangible assets	20	12,989	10,913	8,979
Deferred tax assets	32	714	554	1,967
Derivative financial instruments	31	1,854	748	235
Non-current deposits and prepayment	21	6,403	6,480	8,709
		138,596	110,443	102,102
Current assets				
Properties under development	15	2,280	2,172	1,218
Properties held for sale		1,870	1,651	733
Other assets held for sale	22	298	1,765	–
Inventories	23	11,191	6,983	5,605
Derivative financial instruments	31	73	92	1,016
Debtors, accounts receivable, deposits and prepayments	24	14,070	11,082	9,931
Cash and bank deposits		24,558	21,553	18,296
		54,340	45,298	36,799
Current liabilities				
Bank loans, other loans and overdrafts				
secured	28	598	105	490
unsecured	28	14,629	4,252	8,892
Creditors, accounts payable, deposits and accruals	25	26,911	19,992	13,500
Derivative financial instruments	31	55	167	3,043
Provision for taxation		936	243	274
		43,129	24,759	26,199
Net current assets		11,211	20,539	10,600
Total assets less current liabilities		149,807	130,982	112,702
Non-current liabilities				
Long term borrowings	28	68,456	61,318	47,852
Deferred tax liabilities	32	2,419	1,891	1,710
Derivative financial instruments	31	2,543	1,727	6,682
Provisions and deferred income	33	2,254	807	734
		75,672	65,743	56,978
Net assets	5	74,135	65,239	55,724
Equity				
Share capital	26	1,459	1,459	1,458
Reserves	27	65,728	57,888	48,230
Proposed dividend		1,095	912	–
Equity attributable to shareholders of the Company		68,282	60,259	49,688
Non-controlling interests in equity		5,853	4,980	6,036
Total equity		74,135	65,239	55,724

Zhang Jijing
Managing Director

Vernon F. Moore
Group Finance Director