

Balance Sheet

as at 31 December 2010

| <i>in HK\$ million</i> | Note | 2010 | 2009 |
|---|------|--------|--------|
| Non-current assets | | | |
| Property, plant and equipment | 15 | 7 | 10 |
| Subsidiary companies | 16 | 68,401 | 61,243 |
| Jointly controlled entities | 17 | 5,121 | 5,102 |
| Associated companies | 18 | 2,018 | 2,544 |
| Derivative financial instruments | 31 | 859 | 342 |
| | | 76,406 | 69,241 |
| Current assets | | | |
| Other assets held for sale | 22 | – | 1,894 |
| Derivative financial instruments | 31 | 15 | 62 |
| Amounts due from subsidiary companies | 16 | 3,960 | 1,467 |
| Debtors, accounts receivable, deposits and prepayments | 24 | 188 | 129 |
| Cash and bank deposits | | 7,781 | 7,754 |
| | | 11,944 | 11,306 |
| Current liabilities | | | |
| Bank loans, other loans and overdrafts unsecured | 28 | 1,949 | 700 |
| Amounts due to subsidiary companies | 16 | 9,647 | 9,288 |
| Creditors, accounts payable, deposits and accruals | 25 | 291 | 143 |
| Derivative financial instruments | 31 | 37 | 150 |
| Provision for taxation | | 1 | – |
| | | 11,925 | 10,281 |
| Net current assets | | 19 | 1,025 |
| Total assets less current liabilities | | 76,425 | 70,266 |
| Non-current liabilities | | | |
| Long term borrowings | 28 | 28,723 | 25,834 |
| Derivative financial instruments | 31 | 2,276 | 1,328 |
| | | 30,999 | 27,162 |
| Net assets | | 45,426 | 43,104 |
| Equity | | | |
| Share capital | 26 | 1,459 | 1,459 |
| Reserves | 27 | 42,872 | 40,733 |
| Proposed dividend | | 1,095 | 912 |
| Equity attributable to shareholders of the Company | | 45,426 | 43,104 |

Zhang Jijing
Managing Director

Vernon F. Moore
Group Finance Director