

# Consolidated Statement of Changes in Equity

for the year ended 31 December 2010

in HK\$ million	Attributable to shareholders of the Company			Total	Non-controlling interests	Total equity
	Share capital	Other reserves	Retained profits			
<b>Balance at 1 January 2010</b>	<b>1,459</b>	<b>43,576</b>	<b>15,224</b>	<b>60,259</b>	<b>4,980</b>	<b>65,239</b>
Profit for the year	–	–	8,915	8,915	1,274	10,189
Other comprehensive income, net of tax, for the year						
Share of other comprehensive income of associated companies and jointly controlled entities	–	128	(72)	56	–	56
Fair value changes of other financial assets	–	835	–	835	–	835
Fair value released on disposal of other financial assets	–	(1,232)	–	(1,232)	–	(1,232)
Exchange translation differences	–	2,216	–	2,216	175	2,391
Surplus on revaluation of properties transferred from self-use properties to investment properties	–	116	–	116	–	116
Cash flow hedging reserves movement from interest rate swaps and foreign currency contracts	–	(513)	–	(513)	–	(513)
Reserve released on disposal of an associated company and non-current assets held for sale	–	(338)	(83)	(421)	–	(421)
Reserve released on disposal of a jointly controlled entity	–	(298)	–	(298)	–	(298)
Reserve released upon liquidation of a subsidiary company	–	5	–	5	–	5
<b>Total comprehensive income for the year</b>	<b>–</b>	<b>919</b>	<b>8,760</b>	<b>9,679</b>	<b>1,449</b>	<b>11,128</b>
<b>Transactions with owners</b>						
Partial disposal of an associated company to non-controlling interests	–	(253)	–	(253)	(180)	(433)
Dividends paid to shareholders of the Company	–	–	(1,459)	(1,459)	–	(1,459)
Dividends paid to non-controlling interests	–	–	–	–	(438)	(438)
Acquisition of interests from non-controlling interests	–	1	–	1	(20)	(19)
Capital injection by non-controlling interests	–	–	–	–	118	118
Capital refund to non-controlling interests	–	–	–	–	(26)	(26)
Dilution of interest in a subsidiary	–	38	–	38	(38)	–
Share-based payment	–	17	–	17	8	25
Transfer from profits to general and other reserves	–	283	(283)	–	–	–
	–	86	(1,742)	(1,656)	(576)	(2,232)
<b>Balance at 31 December 2010</b>	<b>1,459</b>	<b>44,581</b>	<b>22,242</b>	<b>68,282</b>	<b>5,853</b>	<b>74,135</b>

in HK\$ million	Attributable to shareholders of the Company			Total	Non- controlling interests	Total equity
	Share capital	Other reserves	Retained profits			
<b>Balance at 1 January 2009</b>	1,458	38,243	9,987	49,688	6,036	55,724
Profit for the year	–	–	5,950	5,950	879	6,829
Other comprehensive income for the year, net of tax						
Exchange translation differences	–	235	–	235	11	246
Share of other comprehensive income of associated companies and jointly controlled entities	–	51	–	51	–	51
Fair value changes from other financial assets	–	509	–	509	–	509
Reserves released on deemed disposal of jointly controlled entities	–	(27)	–	(27)	–	(27)
Reserves released on disposal of an associated company	–	50	–	50	–	50
Transfer from investment revaluation reserve to profit and loss account on disposal of other financial assets	–	(80)	–	(80)	–	(80)
Cash flow hedging reserves movement from interest rate swaps and foreign exchange contracts	–	4,312	–	4,312	–	4,312
<b>Total comprehensive income for the year</b>	–	5,050	5,950	11,000	890	11,890
<b>Transactions with owners</b>						
Dividends paid to shareholders of the Company	–	–	(547)	(547)	–	(547)
Dividends paid to non-controlling interests	–	–	–	–	(375)	(375)
Share of associated company's share-based payment	–	–	(6)	(6)	–	(6)
Acquisition of interests from non-controlling interests	–	–	–	–	(1,671)	(1,671)
Capital injection by non-controlling interests	–	–	–	–	88	88
Capital refund to non-controlling interests	–	–	–	–	(2)	(2)
Transfer from profits to general and other reserves	–	160	(160)	–	–	–
Non-controlling interests arising from acquisition of subsidiary companies	–	–	–	–	10	10
Disposal of a subsidiary company	–	–	–	–	(14)	(14)
Loans from non-controlling interests	–	–	–	–	16	16
Share options exercised	–	48	–	48	–	48
Share capital issued	1	–	–	1	–	1
Share-based payment	–	75	–	75	–	75
Equity-settled share-based transaction	–	–	–	–	2	2
	1	283	(713)	(429)	(1,946)	(2,375)
<b>Balance at 31 December 2009</b>	1,459	43,576	15,224	60,259	4,980	65,239