

Consolidated Balance Sheet

as at 31 December 2010

in HK\$ million	Note	2010	As restated 31 December 2009	As restated 1 January 2009
Non-current assets				
Property, plant and equipment	4	63,334	40,032	23,865
Investment properties	4	13,579	11,164	11,230
Properties under development	4	9,881	9,065	8,630
Leasehold land – operating leases	4	1,597	1,581	1,483
Jointly controlled entities		21,681	22,097	21,140
Associated companies		6,116	5,611	14,801
Other financial assets		448	2,198	1,063
Intangible assets		12,989	10,913	8,979
Deferred tax assets		714	554	1,967
Derivative financial instruments		1,854	748	235
Non-current deposits and prepayment		6,403	6,480	8,709
		138,596	110,443	102,102
Current assets				
Properties under development	4	2,280	2,172	1,218
Properties held for sale		1,870	1,651	733
Other assets held for sale		298	1,765	–
Inventories		11,191	6,983	5,605
Derivative financial instruments		73	92	1,016
Debtors, accounts receivable, deposits and prepayments		14,070	11,082	9,931
Cash and bank deposits		24,558	21,553	18,296
		54,340	45,298	36,799
Current liabilities				
Bank loans, other loans and overdrafts				
secured		598	105	490
unsecured		14,629	4,252	8,892
Creditors, accounts payable, deposits and accruals		26,911	19,992	13,500
Derivative financial instruments		55	167	3,043
Provision for taxation		936	243	274
		43,129	24,759	26,199
Net current assets		11,211	20,539	10,600
Total assets less current liabilities		149,807	130,982	112,702
Non-current liabilities				
Long term borrowings		68,456	61,318	47,852
Deferred tax liabilities		2,419	1,891	1,710
Derivative financial instruments		2,543	1,727	6,682
Provisions and deferred income		2,254	807	734
		75,672	65,743	56,978
Net assets		74,135	65,239	55,724
Equity				
Share capital		1,459	1,459	1,458
Reserves	5	65,728	57,888	48,230
Proposed dividend		1,095	912	–
Equity attributable to shareholders of the Company		68,282	60,259	49,688
Non-controlling interests in equity		5,853	4,980	6,036
Total equity		74,135	65,239	55,724

Zhang Jijing
Managing Director

Vernon F. Moore
Group Finance Director