

Summary Financial Statement

Summary Consolidated Income Statement

Year ended 31 December	2010 US\$m	2009 US\$m	2008 US\$m
Interest income	58,345	62,096	91,301
Interest expense	(18,904)	(21,366)	(48,738)
Net interest income	39,441	40,730	42,563
Fee income	21,117	21,403	24,764
Fee expense	(3,762)	(3,739)	(4,740)
Net fee income	17,355	17,664	20,024
Trading income excluding net interest income	4,680	6,236	847
Net interest income on trading activities	2,530	3,627	5,713
Net trading income	7,210	9,863	6,560
Changes in fair value of long-term debt issued and related derivatives	(258)	(6,247)	6,679
Net income/(expense) from other financial instruments designated at fair value	1,478	2,716	(2,827)
Net income/(expense) from financial instruments designated at fair value	1,220	(3,531)	3,852
Gains less losses from financial investments	968	520	197
Dividend income	112	126	272
Net earned insurance premiums	11,146	10,471	10,850
Gains on disposal of French regional banks	–	–	2,445
Other operating income	2,562	2,788	1,808
Total operating income	80,014	78,631	88,571
Net insurance claims incurred and movement in liabilities to policyholders	(11,767)	(12,450)	(6,889)
Net operating income before loan impairment charges and other credit risk provisions	68,247	66,181	81,682
Loan impairment charges and other credit risk provisions	(14,039)	(26,488)	(24,937)
Net operating income	54,208	39,693	56,745
Employee compensation and benefits	(19,836)	(18,468)	(20,792)
General and administrative expenses	(15,156)	(13,392)	(15,260)
Depreciation and impairment of property, plant and equipment	(1,713)	(1,725)	(1,750)
Goodwill impairment	–	–	(10,564)
Amortisation and impairment of intangible assets	(983)	(810)	(733)
Total operating expenses	(37,688)	(34,395)	(49,099)
Operating profit	16,520	5,298	7,646
Share of profit in associates and joint ventures	2,517	1,781	1,661
Profit before tax	19,037	7,079	9,307
Tax expense	(4,846)	(385)	(2,809)
Profit for the year	14,191	6,694	6,498
Profit attributable to shareholders of the parent company	13,159	5,834	5,728
Profit attributable to non-controlling interests	1,032	860	770
	US\$	US\$	US\$
Basic earnings per ordinary share	0.73	0.34	0.41
Diluted earnings per ordinary share	0.72	0.34	0.41