2010 FINANCIAL STATEMENTS

| 98 | CONSOLIDATED INCOME STATEMENT | 17 18 | Operating expenses The emoluments of the five | 45 | Financial liabilities designated at fair value |
|-----|--|----------|---|-----|--|
| 99 | CONSOLIDATED STATEMENT OF COMPREHENSIVE | 10 | highest paid individuals | 46 | Certificates of deposit and other debt securities in issue |
| | INCOME | 19 | Directors' emoluments | 47 | Other liabilities |
| 100 | CONSOLIDATED BALANCE | 20 | Auditors' remuneration | | |
| | SHEET | 21 | Gains less losses from financial investments and fixed assets | 48 | Liabilities to customers under insurance contracts |
| 101 | BALANCE SHEET | 00 | | 49 | Current tax and deferred tax |
| 102 | CONSOLIDATED STATEMENT OF CHANGES IN EQUITY | 22 | Net surplus on property revaluation | 50 | Subordinated liabilities |
| 103 | CONSOLIDATED CASH FLOW | 23 | Tax expense | 51 | Share capital |
| | STATEMENT | 24 | Profit attributable to shareholders | 52 | Reserves |
| 104 | NOTES TO THE FINANCIAL STATEMENTS | 25 | Earnings per share | 53 | Reconciliation of cash flow statement |
| 1 | Basis of preparation | 26 | Dividends per share | 54 | Contingent liabilities and |
| 2 | Nature of business | 27 | Segmental analysis | 04 | commitments |
| 3 | Basis of consolidation | 28 | Analysis of assets and liabilities by remaining maturity | 55 | Assets pledged as security for liabilities |
| 4 | Principal accounting policies | 29 | Accounting classifications | 56 | |
| 5 | Changes in accounting policies | 30 | Cash and balances with banks | | Capital commitments |
| 6 | Accounting estimates and | | and other financial institutions | 57 | Lease commitments |
| | judgements | 31 | Placings with and advances | 58 | Employee retirement benefits |
| 7 | Possible impact of amendments, | | to banks and other financial institutions | 59 | Share-based payments |
| | new standards and interpretations | 00 | | 60 | Material related-party transactions |
| | issued but not yet effective for the year ended 31 December 2010 | 32 | Trading assets | 61 | Financial risk management |
| 8 | Interest income/interest expense | 33 | Financial assets designated at fair value | 62 | Fair value of financial instruments |
| 9 | Net fee income | 34 | Derivative financial instruments | 63 | Comparative figures |
| 10 | Trading income | 35 | Advances to customers | 64 | Immediate and ultimate holding companies |
| 11 | Net income/(loss) from financial | 36 | Financial investments | 65 | Approval of financial statements |
| | instruments designated at fair value | 37 | Investments in subsidiaries | 250 | INDEPENDENT AUDITOR'S |
| 12 | Dividend income | 38 | Interest in associates | | REPORT |
| 13 | Net earned insurance premiums | 39 | Investment properties | 251 | SUPPLEMENTARY NOTES TO THE FINANCIAL STATEMENTS |
| 14 | Other operating income | 40 | Premises, plant and equipment | | (unaudited) |
| 15 | Net insurance claims incurred | 41 | Intangible assets | 273 | ANALYSIS OF SHAREHOLDERS |
| | and movement in policyholders' liabilities | 42 | Other assets | 274 | SUDSIDIARIES |
| 16 | Loan impairment charges and | 43 | Current, savings and other deposit accounts | 275 | CORPORATE INFORMATION AND CALENDAR |
| | other credit risk provisions | 44 | Trading liabilities | | |