

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2010
(Expressed in millions of Hong Kong dollars)

	2010	2009 (restated)
Share capital		
At beginning and end of the year	9,559	9,559
Retained profits (including proposed dividends)		
At beginning of the year	41,385	38,260
Dividends to shareholders		
– dividends approved in respect of the previous year	(3,633)	(5,736)
– dividends declared in respect of the current year	(6,309)	(6,309)
Transfer	218	455
Total comprehensive income for the year	14,938	14,715
	46,599	41,385
Other reserves		
Premises revaluation reserve		
At beginning of the year	7,885	7,047
Transfer	(218)	(455)
Total comprehensive income for the year	1,759	1,293
	9,426	7,885
Available-for-sale investment reserve		
At beginning of the year	(257)	(3,823)
Total comprehensive income for the year	459	3,566
	202	(257)
Cash flow hedging reserve		
At beginning of the year	174	562
Total comprehensive income for the year	(102)	(388)
	72	174
Foreign exchange reserve		
At beginning of the year	1,382	1,379
Total comprehensive income for the year	687	3
	2,069	1,382
Other reserve		
At beginning of the year	2,020	1,984
Cost of share-based payment arrangements	64	35
Total comprehensive income for the year	1	1
	2,085	2,020
Total equity		
At beginning of the year	62,148	54,968
Dividends to shareholders	(9,942)	(12,045)
Cost of share-based payment arrangements	64	35
Total comprehensive income for the year	17,742	19,190
	70,012	62,148