

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2010

(Expressed in millions of Hong Kong dollars)

		2010	2009
	note		
Net cash (outflow)/inflow from operating activities	53(a)	(30,098)	65,815
Cash flows from investing activities			
Dividends received from associates		424	380
Increase in interest in an associate		(2,626)	(3)
Purchase of available-for-sale investments		(27,401)	(49,642)
Purchase of held-to-maturity debt securities		(1,113)	(513)
Proceeds from sale or redemption of available-for-sale investments		43,356	48,615
Proceeds from redemption of held-to-maturity debt securities		260	182
Purchase of fixed assets and intangible assets		(915)	(312)
Proceeds from sale of fixed assets and assets held for sale		19	443
Interest received from available-for-sale investments		1,632	4,429
Dividends received from available-for-sale investments		12	13
Net cash inflow from investing activities		13,648	3,592
Cash flows from financing activities			
Dividends paid		(9,942)	(12,045)
Interest paid for subordinated liabilities		(63)	(126)
Proceeds from subordinated liabilities		6,025	–
Repayment of subordinated liabilities		(4,516)	–
Net cash outflow from financing activities		(8,496)	(12,171)
(Decrease)/increase in cash and cash equivalents		(24,946)	57,236
Cash and cash equivalents at 1 January		136,759	76,116
Effect of foreign exchange rate changes		6,747	3,407
Cash and cash equivalents at 31 December	53(b)	118,560	136,759

The notes on pages 104 to 249 form part of these financial statements.