

Consolidated Statement of Financial Position

at 31st December 2010

	Note	2010 HK\$M	2009 HK\$M
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	4,615	4,618
Leasehold land and land use rights	13	312	317
Intangible assets	14	570	551
Jointly controlled companies	16	1,064	988
Derivative financial instruments	20	1	4
Deferred tax assets	19	39	39
Retirement benefit assets	18	301	272
		6,902	6,789
Current assets			
Stocks of aircraft parts	22	289	221
Work in progress		147	111
Trade and other receivables	23	740	536
Taxation recoverable		–	8
Derivative financial instruments	20	7	13
Cash and cash equivalents	30(b)	1,098	844
Short-term deposits	30(b)	154	139
		2,435	1,872
Current liabilities			
Trade and other payables	24	972	989
Taxation payable		65	–
Derivative financial instruments	20	–	15
Short-term loans	25	223	425
Long-term loans due within one year	25	639	106
		1,899	1,535
Net current assets		536	337
Total assets less current liabilities		7,438	7,126
Non-current liabilities			
Long-term loans	25	566	595
Receipt in advance	29	69	79
Deferred tax liabilities	19	319	311
		954	985
NET ASSETS		6,484	6,141
EQUITY			
Share capital	26	166	166
Reserves	27	5,397	5,011
Equity attributable to the Company's shareholders		5,563	5,177
Non-controlling interests	28	921	964
TOTAL EQUITY		6,484	6,141

The financial statements have been approved by the Board of Directors and signed on their behalf by:

Christopher Pratt

Lincoln Leong

Directors

Hong Kong, 8th March 2011

The notes on pages 46 to 76 and the principal accounting policies on pages 77 to 87 form part of these financial statements.