

Company Statement of Financial Position

at 31st December 2010

	Note	2010 HK\$M	2009 HK\$M
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	2,440	2,572
Leasehold land	13	16	16
Subsidiary companies	15	801	738
Jointly controlled companies	16	135	135
Loan to a subsidiary company	15	8	11
Retirement benefit assets	18	301	272
		3,701	3,744
Current assets			
Stocks of aircraft parts	22	203	156
Work in progress		75	79
Trade and other receivables	23	572	462
Taxation recoverable		–	2
Cash and cash equivalents		589	393
		1,439	1,092
Current liabilities			
Trade and other payables	24	576	605
Taxation payable		65	–
Short-term loans	25	–	200
		641	805
Net current assets		798	287
Total assets less current liabilities		4,499	4,031
Non-current liabilities			
Long-term loans	25	100	–
Receipt in advance	29	69	79
Deferred tax liabilities	19	261	256
		430	335
NET ASSETS		4,069	3,696
EQUITY			
Equity attributable to the Company's shareholders			
Share capital	26	166	166
Reserves	27	3,903	3,530
TOTAL EQUITY		4,069	3,696

The financial statements have been approved by the Board of Directors and signed on their behalf by:

Christopher Pratt

Lincoln Leong

Directors

Hong Kong, 8th March 2011

The notes on pages 46 to 76 and the principal accounting policies on pages 77 to 87 form part of these financial statements.