

Consolidated Statement of Cash Flows

for the year ended 31st December 2010

	Note	2010 HK\$M	2009 HK\$M
Operating activities			
Cash generated from operations	30(a)	478	790
Interest paid		(13)	(13)
Interest received		8	6
Profits tax recovered/(paid)		8	(54)
Net cash generated from operating activities		481	729
Investing activities			
Purchase of property, plant and equipment		(416)	(897)
Additions of intangible assets		(16)	(8)
Proceeds from disposals of property, plant and equipment		8	6
Purchase of shares in an existing subsidiary company		(62)	–
Purchase of shares in jointly controlled companies		–	(42)
Loans to a jointly controlled company		(11)	(19)
Repayment of loans by a jointly controlled company		4	6
Dividends received from jointly controlled companies		334	392
Net increase in short-term deposits other than cash and cash equivalents		(15)	(128)
Net cash used in investing activities		(174)	(690)
Net cash inflow before financing activities		307	39
Financing activities			
Proceeds from loans		707	893
Repayment of loans		(405)	(444)
Dividends paid to the Company's shareholders		(324)	(457)
Dividends paid to non-controlling interests		(34)	(67)
Net cash used in financing activities		(56)	(75)
Net increase/(decrease) in cash and cash equivalents		251	(36)
Cash and cash equivalents at 1st January		844	881
Currency adjustment		3	(1)
Cash and cash equivalents at 31st December	30(b)	1,098	844

The notes on pages 46 to 76 and the principal accounting policies on pages 77 to 87 form part of these financial statements.