

Terms

Net borrowings Total loans less bank deposits and bank balances.

Total equity Total of equity attributable to the Company's shareholders and non-controlling interests.

Ratios

Dividend cover	=	$\frac{\text{Profit attributable to the Company's shareholders}}{\text{Interim and final dividends paid and proposed}}$
Earnings per share	=	$\frac{\text{Profit attributable to the Company's shareholders}}{\text{Weighted average number of shares in issue during the year}}$
Gearing ratio	=	$\frac{\text{Net borrowings}}{\text{Total equity}}$
Interest cover	=	$\frac{\text{Operating profit}}{\text{Net finance charges}}$
Market capitalisation	=	Year-end share price x Number of shares in issue at year-end
Price/earnings	=	$\frac{\text{Year-end share price}}{\text{Earnings per share}}$
Profit margin	=	$\frac{\text{Profit for the year excluding share of after-tax results of jointly controlled companies}}{\text{Turnover}}$
Return on equity	=	$\frac{\text{Profit attributable to the Company's shareholders}}{\text{Average equity during the year attributable to the Company's shareholders}}$