

# Principal Subsidiary, Jointly Controlled and Associated Companies and Investments

Showing proportion of capital owned at 31st December 2010

			Attributable to the Group %	Owned directly %	Owned by subsidiaries %	Issued share capital	Principal activities
<b>PROPERTY DIVISION</b>							
<i>Subsidiary companies:</i>							
<b>Incorporated in Hong Kong:</b>							
Cathay Limited	100	–	100	807 shares of HK\$10 each			Property investment
Citiluck Development Limited	100	–	100	1,000 shares of HK\$1 each			Property investment
Cityplaza Holdings Limited	100	–	100	100 shares of HK\$10 each			Property investment
Coventry Estates Limited	100	–	100	4 shares of HK\$10 each			Property investment
Festival Walk Holdings Limited	100	–	100	100,000 shares of HK\$10 each			Property investment
Golden Tent Limited	100	–	100	1 share of HK\$1			Hotel investment
Island Delight Limited	87.5	–	100	1 share of HK\$1			Property trading
Keen Well Holdings Limited	80	–	100	1 share of HK\$1			Property trading
One Island East Limited	100	–	100	2 shares of HK\$1 each			Property investment
One Queen's Road East Limited	100	–	100	2 shares of HK\$1 each			Property investment
Oriental Landscapes Limited	100	–	100	50,000 shares of HK\$10 each			Landscaping services
Pacific Place Holdings Limited	100	–	100	2 shares of HK\$1 each			Property investment
Redhill Properties Limited	100	–	100	250,000 shares of HK\$1 each			Property investment
Swire Properties Limited	100	100	–	5,690,000,000 shares of HK\$1 each			Holding company
Swire Properties (Finance) Limited	100	–	100	100 shares of HK\$1 each			Provision of financial services
Swire Properties Projects Limited	100	–	100	2 shares of HK\$1 each			Project management
Swire Properties Real Estate Agency Limited	100	–	100	2 shares of HK\$10 each			Real estate agency
Swire Properties Management Limited	100	–	100	2 shares of HK\$10 each			Property management
Taikoo Place Holdings Limited	100	–	100	2 shares of HK\$1 each			Property investment
<b>Incorporated in Mainland China:</b>							
<i>(Sino-foreign joint venture)</i>							
TaiKoo Hui (Guangzhou) Development Co. Ltd. ^	97	–	97	Registered capital of RMB2,325,000,000			Property investment
<i>(Wholly foreign owned enterprises)</i>							
Beijing Sanlitun North Property Management Co. Ltd. ^	80	–	100	Registered capital of RMB1,392,000,000			Property investment
Beijing Sanlitun South Property Management Co. Ltd. ^	80	–	100	Registered capital of RMB1,598,000,000			Property investment
Beijing Sanlitun Hotel Management Co. Ltd. ^	100	–	100	Registered capital of RMB400,000,000			Hotel investment
Sunshine Melody (Guangzhou) Properties Management Ltd.	100	–	100	Registered capital of RMB195,000,000			Property investment
<i>(Domestic Company)</i>							
Beijing Tianlian Real Estate Company Limited ^	100	–	100	Registered capital of RMB865,000,000			Holding company

## Notes:

- (1) This table lists the principal subsidiary, jointly controlled and associated companies of the Group including those which, in the opinion of the Directors, materially contribute to the net income of the Group or hold a material portion of the assets or liabilities of the Group. To give full details of these companies would, in the opinion of the Directors, result in particulars of excessive length.
- (2) Unless otherwise stated, the principal country of operation of each subsidiary is the same as its country of incorporation. The activities of ship owning and operating are international, and are not attributable to a principal country of operation.
- (3) \* Group interest held through jointly controlled or associated companies.
- (4) • Companies not audited by PricewaterhouseCoopers. These companies account for approximately 13.2% of attributable net assets at 31st December 2010.
- (5) ^ Translated name.

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PROPERTY DIVISION (continued)								
Subsidiary companies (continued):								
Incorporated in the United States:								
Brickell CitiCentre East LLC	100	–	100	Limited Liability Company				Property trading
Brickell CitiCentre West LLC	100	–	100	Limited Liability Company				Property trading
FTL/AD Limited	75	–	75	Florida Partnership				Property trading
Swire Development Sales LLC	100	–	100	Limited Liability Company				Real estate agency
Swire Pacific Holdings Asia LLC	100	–	100	Limited Liability Company				Property trading
Swire Properties Inc.	100	–	100	1,000 shares of US\$0.01 each				Holding company
Swire Properties One LLC	100	–	100	Limited Liability Company				Property trading
Swire Properties US Inc.	100	–	100	1,000 shares of US\$0.01 each				Holding company
Swire Realty LLC	100	–	100	Limited Liability Company				Real estate agency
Incorporated in the British Virgin Islands:								
Boom View Holdings Limited	100	–	100	2 shares of US\$1 each				Property investment
Charming Grace Limited	100	–	100	1 share of US\$1				Property development
Endeavour Technology Limited	87.5	–	87.5	1,000 shares of US\$1 each				Holding company
Excel Free Limited	100	–	100	1 share of US\$1				Property trading
Fine Grace International Limited	100	–	100	1 share of US\$1				Property trading
Peragore Limited	80	–	80	1,000 shares of US\$1 each				Holding company
Swire and Island Communication Developments Limited	60	–	60	100 shares of HK\$10 each and 1 non-voting dividend share of HK\$10				Property investment
Swire Properties China Holdings Limited	100	–	100	1 share of US\$1				Holding company
Wonder Cruise Group Limited	100	–	100	1 share of US\$1				Property trading
Incorporated in the United Kingdom:								
New Light Hotels Limited	100	–	100	9,000,100 shares of GBP1 each				Hotel developer and operator
Jointly controlled companies:								
Incorporated in Hong Kong:								
Hareton Limited	50	–	50	100 shares of HK\$10 each				Property trading
Richly Leader Limited	50	–	50	1,000,000,000 shares of HK\$1 each				Property investment
Sky Treasure Limited	50	–	50	2 shares of HK\$1 each				Property investment
Incorporated in the United States:								
Swire Brickell Key Hotel, Limited	75	–	75	Florida Partnership				Hotel investment
Incorporated in the British Virgin Islands:								
Dazhongli Properties Limited	50	–	50	1,000 shares of US\$1 each				Holding company
Great City China Holdings Limited	50	–	50	2 shares of US\$1 each				Property development
Island Land Development Limited	50	–	50	100 shares of HK\$10 each				Property investment
Newfoundworld Investment Holdings Limited	20	–	*	5 shares of US\$1 each				Holding company
Incorporated in Mainland China								
(Domestic Company)								
Beijing Linlian Real Estate Company Limited ^	50	–	50	Registered capital of RMB400,000,000				Property investment

				Attributable to the Group %	Owned directly %	Owned by subsidiaries %	Issued share capital	Principal activities
<b>PROPERTY DIVISION (continued)</b>								
<i>Jointly controlled companies (continued):</i>								
<b>Incorporated in Mainland China (continued):</b>								
<i>(Wholly foreign owned enterprises)</i>								
Guan Feng (Shanghai) Real Estate Development Company Limited ^	50	–	*	Registered capital of US\$500,000,000				Property investment
Pei Feng (Shanghai) Real Estate Development Company Limited ^	50	–	*	Registered capital of US\$60,000,000				Property investment
Ying Feng (Shanghai) Real Estate Development Company Limited ^	50	–	*	Registered capital of US\$336,500,000				Property investment
<i>Associated companies:</i>								
<b>Incorporated in Hong Kong:</b>								
Greenroll Limited •	20	–	20	45,441,000 shares of HK\$10 each				Hotel investment
Queensway Hotel Limited	20	–	*	100,000 shares of HK\$10 each				Hotel investment
Shangri-La International Hotels (Pacific Place) Limited	20	–	20	5,000 shares of HK\$1 each and 10,000,000 non-voting shares of HK\$1 each				Hotel investment
<b>AVIATION DIVISION</b>								
<i>Subsidiary companies:</i>								
<b>Incorporated in Hong Kong:</b>								
HAECO ATE Component Service Limited	74.99	–	100	2,000,000 shares of HK\$1 each				Aircraft component repair services
Hong Kong Aircraft Engineering Company Limited	74.99	74.99	*	166,324,850 shares of HK\$1 each				Aircraft overhaul and maintenance
<b>Incorporated in Mainland China:</b>								
<i>(Sino-foreign joint ventures)</i>								
Taikoo Engine Services (Xiamen) Company Limited	65.32	–	85.01 &*	Registered capital of US\$63,000,000				Commercial aero engine overhaul services
Taikoo (Xiamen) Aircraft Engineering Company Limited ^	47.81	–	58.55 &*	Registered capital of US\$41,500,000				Aircraft overhaul and maintenance
Taikoo (Xiamen) Landing Gear Services Company Limited	45.71	–	60 &*	Registered capital of US\$13,890,000				Landing gear repair and overhaul
<b>Incorporated in Singapore:</b>								
Singapore HAECO Pte. Limited	74.99	–	100	Registered capital of SGD1				Line maintenance
<i>Jointly controlled companies:</i>								
<b>Incorporated in Hong Kong:</b>								
Goodrich Asia-Pacific Limited	36.75	–	49	9,200,000 shares of HK\$1 each				Carbon brake machining and wheel hub overhaul
Hong Kong Aero Engine Services Limited •	33.75	–	45	20 shares of HK\$10 each				Commercial aero engine overhaul services
<b>Incorporated in Mainland China:</b>								
<i>(Sino-foreign joint ventures)</i>								
Dunlop Taikoo (Jinjiang) Aircraft Tyres Company Limited	25.30	–	37	Registered capital of US\$5,000,000				Tyre services for commercial aircraft
Goodrich TAECO Aeronautical Systems (Xiamen) Company Limited •	16.73	–	35	Registered capital of US\$5,000,000				Aircraft fuel control, flight control and electrical component repairs

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<b>AVIATION DIVISION (continued)</b>						
<i>Jointly controlled companies (continued):</i>						
<b>Incorporated in Mainland China (continued):</b>						
Honeywell TAECO Aerospace (Xiamen) Company Limited	23.53	–	35	Registered capital of US\$5,000,000		Aircraft hydraulic, pneumatic, avionic component and other aviation equipment repairs
Taikoo (Shandong) Aircraft Engineering Company Limited •	27.28	–	40	Registered capital of RMB200,000,000		Heavy maintenance services for narrow-body aircraft
Taikoo Sichuan Aircraft Engineering Services Company Limited •	34.30	–	49	Registered capital of RMB60,000,000		Line maintenance and aircraft maintenance
Taikoo Spirit AeroSystems (Jinjiang) Composite Company Limited	38.83	–	52.56 &*	Registered capital of US\$11,663,163		Composite material aeronautic parts/ systems repair, manufacturing and sales
<b>Incorporated in Singapore:</b>						
Singapore Aero Engine Services Private Limited •	6.75	–	*	54,000,000 shares of US\$1 each		Commercial aero engine overhaul services
<i>Associated companies:</i>						
<b>Incorporated in Hong Kong:</b>						
Abacus Distribution Systems (Hong Kong) Limited •	22.98	–	*	15,600,000 shares of HK\$1 each		Computerised reservation systems and related services
AHK Air Hong Kong Limited •	25.78	–	*	54,402,000 'A' shares of HK\$1 each 36,268,000 'B' shares of HK\$1 each		Cargo airline
Airline Property Limited •	42.97	–	*	2 shares of HK\$10 each		Property investment
Airline Stores Property Limited •	42.97	–	*	2 shares of HK\$10 each		Property investment
Airline Training Property Limited •	42.97	–	*	2 shares of HK\$10 each		Property investment
Cathay Holidays Limited •	42.97	–	*	40,000 shares of HK\$100 each		Travel tour operator
Cathay Pacific Airways Limited •	42.97	42.97	–	3,933,844,572 shares of HK\$0.20 each		Operation of scheduled airline services
Cathay Pacific Catering Services (H.K.) Limited •	42.97	–	*	600 shares of HK\$1,000 each		Airline catering
Cathay Pacific Loyalty Programmes Limited •	42.97	–	*	2 shares of HK\$1 each		Travel reward programme
Cathay Pacific Services Limited	42.97	–	*	1 share of HK\$1		Operation of air cargo terminal
Global Logistics System (H.K.) Company Limited •	41.53	–	*	100 shares of HK\$10 each		Computer network for interchange of air cargo related information
Hong Kong Airport Services Limited •	42.97	–	*	100 shares of HK\$1 each		Provision of ground and ramp handling services
Hong Kong Dragon Airlines Limited •	42.97	–	*	500,000,000 shares of HK\$1 each		Operation of scheduled airline services
Vogue Laundry Service Limited •	42.97	–	*	3,700 shares of HK\$500 each		Laundry and dry cleaning
Ground Support Engineering Limited	21.49	–	*	2 shares of HK\$1 each		Airport ground engineering support & equipment maintenance
LSG Lufthansa Service Hong Kong Limited	13.72	–	*	501 shares of HK\$1 each		Airline catering

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<b>AVIATION DIVISION (continued)</b>								
<i>Associated companies (continued):</i>								
<b>Incorporated in Mainland China:</b>								
Air China Limited •	7.87	–	*	4,562,683,364 'H' shares of RMB1 each	8,329,271,309 'A' shares of RMB1 each			Operation of scheduled airline services
<i>(Wholly foreign owned enterprise)</i>								
Guangzhou Guo Tai Information Processing Company Limited •	42.97	–	*	Registered capital of HK\$8,000,000				Information processing
<b>Incorporated in Canada:</b>								
CLS Catering Services Limited •	12.89	–	*	330,081 shares of no par value				Airline catering
<b>Incorporated in Bermuda:</b>								
Troon Limited •	42.97	–	*	12,000 shares of US\$1 each				Financial services
<b>Incorporated in the Isle of Man:</b>								
Cathay Pacific Aircraft Services Limited •	42.97	–	*	10,000 shares of US\$1 each				Aircraft acquisition facilitator
Snowdon Limited •	42.97	–	*	2 shares of GBP1 each				Financial services
<b>Incorporated in Japan:</b>								
Cathay Kansai Terminal Services Company Limited •	13.72	–	*	16,053 shares of no par value				Ground handling
<b>Incorporated in the Philippines:</b>								
Cebu Pacific Catering Services Inc. •	17.19	–	*	12,500,000 shares of PHP1 each				Airline catering
<b>Incorporated in Taiwan:</b>								
China Pacific Catering Services Limited	21.06	–	*	86,100,000 shares of NTD10 each				Airline catering
<b>Incorporated in Vietnam:</b>								
VN/CX Catering Services Limited	17.19	–	*	4,062,000 shares of US\$1 each				Airline catering
<b>BEVERAGES DIVISION</b>								
<i>Subsidiary companies:</i>								
<b>Incorporated in Hong Kong:</b>								
Mount Limited	87.50	–	100	1 share of HK\$1				Holding company
Swire Beverages Holdings Limited	100	100	–	10,002 shares of HK\$100 each				Holding company
Swire Beverages Limited	87.50	–	87.50	14,600 shares of US\$500 each				Holding company and sale of non-alcoholic beverages
Swire Coca-Cola HK Limited	87.50	–	100	2,400,000 shares of HK\$10 each				Manufacture of non-alcoholic beverages
Swire Foods Holdings Limited	100	100	–	1 share of HK\$1				Holding company
Swire Linx Trading (Hong Kong) Co., Limited <i>(now known as Campbell Swire (HK) Limited)</i>	100	–	100	4 shares of HK\$1 each				Holding company
Top Noble Limited	100	–	100	1 share of HK\$1				Holding company

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<b>BEVERAGES DIVISION (continued)</b>								
<i>Subsidiary companies (continued):</i>								
<b>Incorporated in Mainland China:</b>								
<i>(Sino-foreign joint venture)</i>								
Swire Coca-Cola Beverages Xiamen Ltd.	93.63	–	100	Registered capital of US\$52,737,000				Manufacture and sale of non-alcoholic beverages
<i>(Wholly foreign owned enterprises)</i>								
Xiamen Luquan Industries Company Limited	100	–	100	Registered capital of RMB63,370,000				Manufacture and sale of non-alcoholic beverages
Swire Linx Trading (Shenzhen) Co., Ltd. ^	100	–	100	Registered capital of RMB3,000,000				Sale and distribution of packaged foods and general household items
<b>Incorporated in Bermuda:</b>								
Swire Pacific Industries Limited (operating principally in Taiwan)	100	–	100	12,000 shares of US\$1 each				Holding company
<b>Incorporated in the British Virgin Islands:</b>								
SPHI Holdings Limited	100	–	100	2 shares of US\$1 each				Holding Company
Swire Coca-Cola Beverages Limited (operating principally in Taiwan)	100	–	100	1,800,000,000 shares of US\$0.01 each				Manufacture of non-alcoholic beverages
Swire Coca-Cola (S&D) Limited (operating principally in Taiwan)	100	–	100	2,000,000 shares of US\$0.01 each				Sale of non-alcoholic beverages
Swire Coca-Cola Vending Limited (operating principally in Taiwan)	100	–	100	100 shares of US\$1 each				Sale of non-alcoholic beverages
<b>Incorporated in the United States:</b>								
Swire Pacific Holdings Inc.	100	–	100	8,950.28 shares of US\$1 each				Manufacture and sale of non-alcoholic beverages and property development
<i>Jointly controlled companies:</i>								
<b>Incorporated in Mainland China:</b>								
<i>(Sino-foreign joint ventures)</i>								
Hangzhou BC Foods Co., Ltd.	44.63	–	*	Registered capital of US\$20,000,000				Manufacture and sale of non-alcoholic beverages
Nanjing BC Foods Co., Ltd.	44.63	–	*	Registered capital of US\$19,000,000				Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Hefei Ltd.	59.50	–	*	Registered capital of US\$12,000,000				Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Luohe Limited	60.68	–	*	Registered capital of US\$115,180,000				Manufacture and sale of non-alcoholic beverages
Swire Coca-Cola Beverages Wenzhou Limited ^	44.63	–	*	Registered capital of RMB49,800,000				Manufacture and sale of non-alcoholic beverages

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<b>BEVERAGES DIVISION (continued)</b>								
<i>Jointly controlled companies (continued):</i>								
<b>Incorporated in Mainland China (continued):</b>								
Swire Coca-Cola Beverages Zhengzhou Ltd.	60.68	–	*	Registered capital of US\$18,000,000				Manufacture and sale of non-alcoholic beverages
Swire Guangdong Coca-Cola (Huizhou) Limited	44.63	–	20.4 & *	Registered capital of US\$5,000,000				Manufacture and sale of non-alcoholic beverages
Swire Guangdong Coca-Cola Limited	44.63	–	51	Registered capital of RMB510,669,100				Manufacture and sale of non-alcoholic beverages
<i>(Wholly foreign owned enterprises)</i>								
Swire BCD Co., Ltd.	74.38	–	85	Registered capital of US\$60,000,000				Holding company
Xian BC Coca-Cola Beverages Limited ^	74.38	–	*	Registered capital of US\$20,000,000				Manufacture and sale of non-alcoholic beverages
<i>Associated companies:</i>								
<b>Incorporated in Hong Kong</b>								
Coca-Cola Bottlers Manufacturing Holdings Limited	35.88	–	41	27,000 shares of HK\$1 each				Holding company
<b>Incorporated in Mainland China:</b>								
<i>(Sino-foreign joint venture)</i>								
Coca-Cola Bottlers Manufacturing (Wuhan) Company Limited	35.88	–	*	Registered capital of US\$26,661,450				Manufacture and sale of non-carbonated beverages
<i>(Wholly foreign owned enterprises)</i>								
Coca-Cola Bottlers Manufacturing (Dongguan) Company Limited ^	35.88	–	*	Registered capital of US\$134,618,820				Manufacture and sale of non-carbonated beverages
Coca-Cola Bottlers Manufacturing (Foshan) Company Limited ^	35.88	–	*	Registered capital of US\$31,496,700				Manufacture and sale of non-carbonated beverages
Coca-Cola Bottlers Manufacturing (Hangzhou) Company Limited ^	35.88	–	*	Registered capital of US\$14,272,000				Manufacture and sale of non-carbonated beverages
Coca-Cola Bottlers Manufacturing (Suzhou) Company Limited	35.88	–	*	Registered capital of US\$2,566,000				Manufacture and sale of non-carbonated beverages
<b>MARINE SERVICES DIVISION</b>								
<i>Subsidiary companies:</i>								
<b>Incorporated in Hong Kong:</b>								
Swire Pacific Ship Management Limited •	100	–	100	1,000 shares of HK\$100 each				Ship personnel management
<b>Incorporated in Azerbaijan:</b>								
Swire Pacific Offshore (Caspian) LLC	100	–	100	1,000 shares of US\$5 each				Chartering and operating vessels



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<b>MARINE SERVICES DIVISION (continued)</b>							
<i>Subsidiary companies (continued):</i>							
<b>Incorporated in Australia:</b>							
Swire Pacific Ship Management (Australia) Pty. Ltd.	100	–	100	20,000 shares of AUD1 each			Ship personnel management
Swire Pacific Offshore Pty. Limited	100	–	100	40,000 shares of AUD1 each			Ship owning and operating
<b>Incorporated in Bermuda:</b>							
Swire Pacific Offshore Holdings Limited	100	–	100	500,000 shares of US\$100 each			Holding company
Swire Pacific Offshore Limited	100	–	100	120 shares of US\$100 each			Management services
<b>Incorporated in the United Kingdom:</b>							
Swire Pacific Offshore (North Sea) Limited	100	–	100	2 shares of GBP1 each			Management services
<b>Incorporated in Singapore:</b>							
Lamor Swire Environmental Solutions Pte Ltd.	80.1	–	80.1	10,000 shares of SGD1 each			Oil spill response services
SCF Swire Offshore Pte Ltd.	50.01	–	50.01	10,001 shares of SGD1 each			Ship management services and other related activities
Swire Pacific Offshore Services (Pte) Ltd.	100	–	100	500,000 shares of SGD1 each			Administrative services to related companies
Swire Pacific Offshore Operations (Pte) Ltd.	100	–	100	500,000 shares of SGD1 each			Ship owning and operating
Swire Salvage Pte Ltd.	100	–	100	2 shares of SGD1 each			Salvage and maritime emergency response services
<b>Incorporated in New Zealand:</b>							
Swire Pacific Offshore NZ Limited	100	–	100	1 share of NZD100			Supply services to offshore oil and gas exploration and development activities
<b>Incorporated in Cameroon:</b>							
Swire Pacific Offshore Africa	100	–	100	1,000 shares of XAF10,000 each			Vessel operator
<i>Jointly controlled companies:</i>							
<b>Incorporated in Hong Kong:</b>							
Hongkong United Dockyards Limited	50	50	–	7,600,000 shares of HK\$10 each			Ship repairing, marine towage and general engineering
HUD General Engineering Services Limited	50	–	*	4,120,000 shares of HK\$10 each			General engineering services
The Hongkong Salvage & Towage Company Limited	50	50	–	200 shares of HK\$10 each			Tug owning and leasing
<i>Associated companies:</i>							
<b>Incorporated in the Philippines:</b>							
Anscor Swire Ship Management Corporation •	25	–	25	20,000 shares of PHP100 each			Ship personnel management
<b>Incorporated in the United Arab Emirates:</b>							
Swire Pacific Offshore (Dubai) LLC	49	–	49	300 shares of AED1,000 each			Management services
<b>Incorporated in Saudi Arabia:</b>							
Swire Offshore Arabia Company Limited	49	–	49	500 shares of SAR1,000 each			Engaging in contracts for ship maintenance, operation, lease with or without operator, catering services, oil well treatment services, oil leak and related technical support services



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<b>TRADING &amp; INDUSTRIAL DIVISION – INDUSTRIAL</b>								
<i>Subsidiary companies:</i>								
<b>Incorporated in Hong Kong:</b>								
Swire Industrial Limited	100	100	–	2 shares of HK\$1 each				Holding company
Taikoo Sugar Limited	100	–	100	300,000 shares of HK\$10 each				Packing and trading of branded food products
<i>Jointly controlled companies:</i>								
<b>Incorporated in Hong Kong:</b>								
Akzo Nobel Swire Paints Limited •	40	–	40	10,000 shares of HK\$1 each				Sale of paints and provision of related services
<b>Incorporated in Mainland China:</b>								
<i>(Sino-foreign joint venture)</i>								
Akzo Nobel Swire Paints (Guangzhou) Limited	36	–	36	Registered capital of HK\$180,000,000				Paint manufacturing
<i>(Wholly foreign owned enterprises)</i>								
Akzo Nobel Decorative Coatings (Langfang) Company Limited ^ •	30	–	30	Registered capital of US\$7,200,000				Paint manufacturing
Akzo Nobel Swire Paints (Shanghai) Company Limited ^ •	30	–	30	Registered capital of US\$25,640,000				Paint manufacturing
<b>TRADING &amp; INDUSTRIAL DIVISION – TRADING</b>								
<i>Subsidiary companies:</i>								
<b>Incorporated in Hong Kong:</b>								
Bel Air Motors Limited	100	–	100	1 share of HK\$1				Automobile distribution in Taiwan
Beldare Motors Limited	100	–	100	10,000 shares of HK\$100 each				Automobile distribution in Taiwan
Liberty Motors Limited	100	–	100	2 shares of HK\$10 each				Automobile distribution in Taiwan
Taikoo Commercial Vehicles Limited	100	–	100	2,000 shares of HK\$1 each				Automobile distribution in Taiwan
Yuntung Motors Limited	100	–	100	2 shares of HK\$1 each				Automobile distribution in Taiwan
Swire Resources Limited	100	–	100	4,010,000 shares of HK\$10 each				Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
<b>Incorporated in Mainland China:</b>								
<i>(Wholly foreign owned enterprise)</i>								
Swire Resources (Shanghai) Trading Company Limited^	100	–	100	Registered capital of US\$6,040,000				Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
<b>Incorporated in the British Virgin Islands</b>								
Taikoo Motorcycle Limited	100	–	100	1 share of US\$1				Automobile distribution in Taiwan
Taikoo Motors Limited	100	–	100	1 share of US\$1				Automobile retail in Taiwan

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				Attributable to the Group %	Owned directly %	Owned by subsidiaries %	Issued share capital	Principal activities
<b>TRADING &amp; INDUSTRIAL DIVISION – TRADING (continued)</b>								
<i>Jointly controlled company:</i>								
<b>Incorporated in Hong Kong:</b>								
Intermarket Agencies (Far East) Limited	70	–	70	10 shares of HK\$10 each				Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
<i>Associated companies:</i>								
<b>Incorporated in Hong Kong:</b>								
PUMA Hong Kong Limited (Disposed as of 1st January 2011)	49	–	*	500,000 shares of HK\$10 each				Marketing, distribution and retailing of branded sports and casual footwear, apparel and accessories
<b>Incorporated in Mainland China:</b>								
(Wholly foreign owned enterprise)								
PUMA China Limited ^ (Disposed as of 1st January 2011)	49	–	*	Registered capital of US\$6,040,000				Marketing and distribution of branded sports and casual footwear, apparel and accessories
<b>OTHERS</b>								
<i>Subsidiary companies:</i>								
<b>Incorporated in Hong Kong:</b>								
Swire Finance Limited	100	100	–	1,000 shares of HK\$10 each				Financial services
<b>Incorporated in the Cayman Islands:</b>								
Swire Pacific Capital Limited	100	100	–	10 shares of US\$1 each				Financial services
Swire Pacific MTN Financing Limited	100	100	–	1 share of US\$1				Financial services
<b>Incorporated in the Isle of Man:</b>								
Spaciom Limited	100	100	–	650,000 shares of HK\$1 each and 3,800,000 redeemable preference shares of HK\$0.01 each				Insurance underwriting
<i>Jointly controlled company:</i>								
<b>Incorporated in Taiwan:</b>								
China Pacific Laundry Services Limited •	45	–	45	25,000,000 shares of NTD10				Laundry services