

# CONSOLIDATED INCOME STATEMENT (HK\$m)

	Note	Year ended 31 December	
		2010	2009 <i>(restated)</i>
<b>Turnover</b>	3	<b>4,707</b>	4,218
Cost of inventories		(378)	(334)
Staff costs and related expenses		(1,639)	(1,512)
Rent and utilities		(542)	(531)
Other operating expenses		(1,005)	(917)
<b>Operating profit before interest, taxation, depreciation and amortisation (“EBITDA”)</b>		<b>1,143</b>	924
Depreciation and amortisation		(349)	(338)
<b>Operating profit</b>		<b>794</b>	586
Interest income		24	15
Financing charges	4(a)	(132)	(101)
Net financing charges		(108)	(86)
<b>Profit after net financing charges</b>	4	<b>686</b>	500
Share of profit of a jointly controlled entity	17	526	285
Increase in fair value of investment properties	14(a)	1,938	1,998
Reversal of impairment losses	14(a)	110	–
Other non-operating items	5	–	(21)
<b>Profit before taxation</b>		<b>3,260</b>	2,762
Taxation			
Current tax	6	(140)	(120)
Deferred tax	6	(85)	24
<b>Profit for the year</b>		<b>3,035</b>	2,666
<b>Profit attributable to:</b>			
Shareholders of the Company		3,008	2,660
Non-controlling interests		27	6
<b>Profit for the year</b>		<b>3,035</b>	2,666
<b>Earnings per share, basic and diluted</b> <small>(HK\$)</small>	11	<b>2.04</b>	1.82

Details of dividends payable to shareholders of the Company attributable to the profit for the year are set out in note 12.

The notes on pages 104 to 167 form part of these Financial Statements.