

Consolidated Income Statement

For the year ended 31 December 2010

	Notes	2010 RMB'million	2009 RMB'million
Turnover	5	4,879	6,758
Cost of sales		(2,869)	(3,229)
Gross profit		2,010	3,529
Other income	6	226	170
Selling and marketing expenses		(142)	(151)
General and administrative expenses		(561)	(543)
Operating profit	7	1,533	3,005
Increase in fair value of investment properties	13	2,711	536
Gain on disposal of investment properties		23	–
Gain on acquisition of additional equity interests in subsidiaries	36(b)	–	6
Share of results of associates	17	58	436
Finance costs, net of exchange gain	8	42	(89)
Profit before taxation		4,367	3,894
Taxation	9	(1,357)	(1,301)
Profit for the year		3,010	2,593
Attributable to:			
Shareholders of the Company		2,809	2,673
Non-controlling interests		201	(80)
		3,010	2,593
Earnings per share	12		
– Basic		RMB0.55	RMB0.55
– Diluted		RMB0.53	RMB0.55