

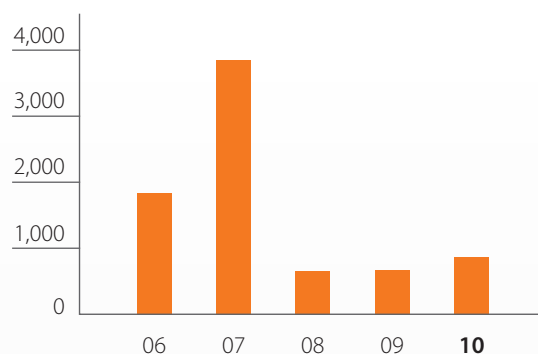
# Financial and Operational Highlights

For the Year Ended 31 December 2010

	Unit	2010	2009	Increase/ (Decrease) %
<b>Financial Highlights</b>				
Turnover:	HK\$ million	<b>6,686.8</b>	6,842.2	(2%)
– Fare revenue	HK\$ million	<b>6,317.3</b>	6,441.8	(2%)
– Property sales	HK\$ million	<b>29.3</b>	156.2	(81%)
– Media sales revenue	HK\$ million	<b>327.0</b>	236.5	38%
– Gross rentals from investment property	HK\$ million	<b>13.2</b>	7.7	71%
Profit before taxation	HK\$ million	<b>930.7</b>	799.8	16%
Profit attributable to equity shareholders of the Company	HK\$ million	<b>866.9</b>	673.5	29%
Earnings per share	HK\$	<b>2.15</b>	1.67	29%
Ordinary dividends per share	HK\$	<b>1.35</b>	1.35	–
Special dividend per share	HK\$	–	1.00	(100%)
Total equity attributable to equity shareholders of the Company	HK\$ million	<b>6,737.3</b>	6,788.9	(1%)
Total assets	HK\$ million	<b>9,691.9</b>	9,972.1	(3%)
Net cash	HK\$ million	<b>2,133.2</b>	2,681.3	(20%)
Net finance income	HK\$ million	<b>30.0</b>	25.1	20%
Cash generated from operations	HK\$ million	<b>1,407.9</b>	2,062.8	(32%)
<b>Financial Ratios</b>				
Profit margin		<b>13.0%</b>	9.8%	33%
Profit margin (excluding property sales and disposal)		<b>5.9%</b>	7.3%	(19%)
Return on equity attributable to equity shareholders of the Company		<b>12.9%</b>	9.9%	30%
Gearing ratio	Times	<b>Net Cash</b>	Net Cash	N/A
(ratio of net borrowings to total equity attributable to equity shareholders of the Company)				
Dividend cover	Times	<b>1.59</b>	0.71	124%
(ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)				
Share price per share at year-end	HK\$	<b>25.45</b>	22.00	16%
Market capitalisation at year-end	HK\$ million	<b>10,272.6</b>	8,880.1	16%
<b>Operational Highlights</b>				
<b>Hong Kong</b>				
<b>Franchised Public Bus Operations:</b>				
Average number of passenger trips per day	Million trips	<b>2.67</b>	2.72	(2%)
Number of licensed buses at year-end		<b>3,988</b>	4,047	(1%)
Number of staff at year-end		<b>12,132</b>	12,327	(2%)
Average number of staff per licensed bus at year-end		<b>3.04</b>	3.05	(0.3%)
<b>Non-franchised Transport Operations:</b>				
Number of licensed buses at year-end		<b>397</b>	392	1%
Number of staff at year-end		<b>620</b>	635	(2%)
<b>China Mainland</b>				
<b>China Mainland Transport Operations:</b>				
Number of licensed buses at year-end		<b>4,748</b>	4,501	5%
Number of taxis and vehicles for rental at year-end		<b>4,937</b>	4,796	3%

### Profit attributable to equity shareholders of the Company

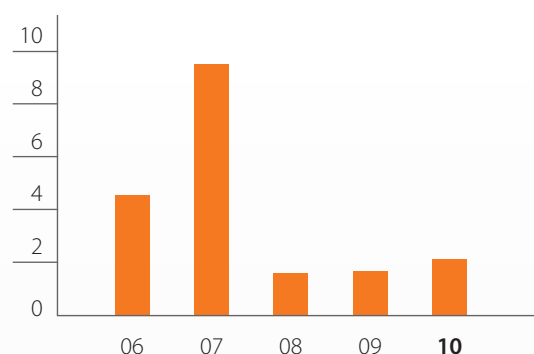
HK\$ million



Profit attributable to equity shareholders for 2010 was HK\$866.9 million

### Earnings per share

HK\$

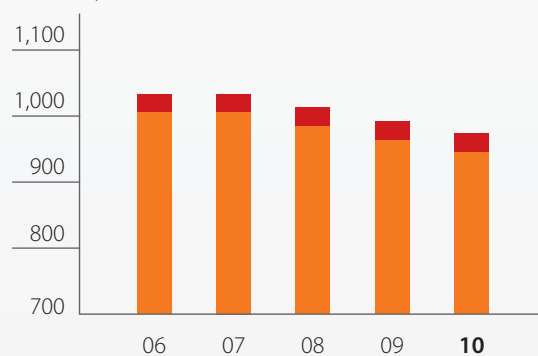


Earnings per share for 2010 were HK\$2.15

### Number of passenger trips

(Franchised Public Bus Operations)

Million trips



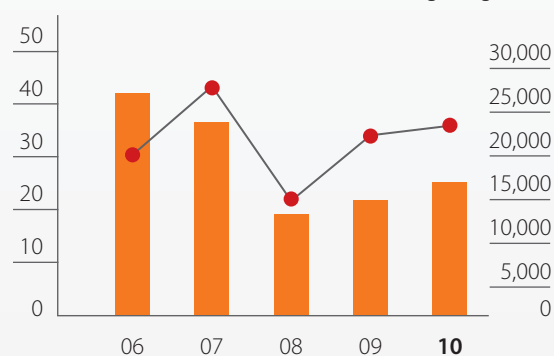
■ KMB ■ LWB

Number of passenger trips in 2010 was 0.98 billion, down from 0.99 billion in 2009

### Share price of the Company and Hang Seng Index at year-end

HK\$

Hang Seng Index



■ Share price of the Company (HK\$) —●— Hang Seng Index

The closing share price of the Company at 2010 year-end was HK\$25.45 per share, up 16% compared with that of 2009 year-end