

Financial Summary

for the year ended 31 December

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M	HK\$'M
Income statement										
Turnover	6,687	6,842	7,353	12,013	8,705	6,456	6,544	6,540	6,843	6,862
Profit before taxation	931	800	694	4,074	2,002	691	913	857	1,142	1,810
Income tax	(75)	(118)	(18)	(206)	(133)	(96)	(169)	(259)	(175)	(237)
Profit after taxation	856	682	676	3,868	1,869	595	744	598	967	1,573
Non-controlling interests	11	(9)	(18)	(21)	(31)	(11)	(13)	(1)	(28)	(34)
Profit attributable to equity shareholders of the Company	867	673	658	3,847	1,838	584	731	597	939	1,539
Balance sheet										
Fixed assets	4,276	4,100	4,466	4,981	5,463	5,720	6,119	6,491	6,497	6,047
Passenger service licences	23	22	15	14	8	–	–	–	–	–
Goodwill	63	63	63	52	49	33	30	50	53	21
Media assets	–	–	1	1	1	96	115	61	–	–
Non-current prepayments	44	19	29	38	48	63	470	105	101	–
Interest in associates	640	612	834	911	834	776	330	162	61	1
Interest in jointly controlled entities	–	–	20	23	23	16	5	1	2	6
Other financial assets	636	334	136	138	46	34	15	15	15	15
Employee benefit assets	790	716	755	602	537	485	414	339	278	–
Net current assets	1,763	2,455	2,083	3,224	1,426	184	253	548	465	854
Employment of funds	8,235	8,321	8,402	9,984	8,435	7,407	7,751	7,772	7,472	6,944
Financed by:										
Share capital	404	404	404	404	404	404	404	404	404	404
Reserves	6,334	6,385	6,257	7,145	4,670	3,628	3,847	3,935	4,157	3,776
Total equity attributable to equity shareholders of the Company	6,738	6,789	6,661	7,549	5,074	4,032	4,251	4,339	4,561	4,180
Non-controlling interests	205	229	253	249	245	269	289	260	244	228
Total equity	6,943	7,018	6,914	7,798	5,319	4,301	4,540	4,599	4,805	4,408
Contingency provision – insurance	300	305	337	295	271	52	59	106	117	202
Long term bank loans	470	470	590	1,155	2,052	2,218	2,298	2,218	1,830	1,743
Other liabilities	522	528	561	736	793	836	854	849	720	591
Funds employed	8,235	8,321	8,402	9,984	8,435	7,407	7,751	7,772	7,472	6,944
Earnings per share (HK\$)	2.15	1.67	1.63	9.53	4.55	1.45	1.81	1.48	2.33	3.81
Dividends per share (HK\$)	1.35	2.35	1.35	5.53	2.03	2.03	2.03	2.03	2.03	1.86
Total assets per share (HK\$)	24.01	24.71	25.49	29.57	29.98	23.78	23.32	23.44	22.70	21.68
Net assets per share (HK\$)	17.20	17.39	17.13	19.32	13.18	10.65	11.25	11.39	11.90	10.92

Notes: (1) In 2005, the Group has changed several of its accounting policies to comply with Hong Kong Financial Reporting Standards ("HKFRSs") that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Figures for 2004 to 2010 have been prepared based on the new and revised policies in accordance with the transitional provisions of HKFRSs. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively.

(2) In order to comply with Hong Kong Statement of Standard Accounting Practice ("SSAP") No. 34 "Employee benefits" (now superseded and replaced by Hong Kong Accounting Standard 19, "Employee benefits") and SSAP 12 (revised) "Income taxes" (now superseded and replaced by Hong Kong Accounting Standard 12, "Income taxes"), the Group adopted new accounting policies for short-term employee benefits and deferred taxation in 2002. Figures for the year 2001 have been adjusted.