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## **FUTURE PLANS AND REASONS FOR THE INTRODUCTION**

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### **FUTURE PLANS AND PROSPECTS**

We intend to further develop our business and capture new business opportunities within the dry bulk logistics industry. We aim to continue establishing our market presence in the industry by expanding ourselves into an end-to-end maritime logistics provider. Please refer to the section headed “Business – Business strategies” for a detailed description of our future plans which summarizes below:

- Expand the size of our fleet by acquiring younger vessels to strengthen our competitiveness in the industry and satisfy the increase demand for vessel chartering services
- Improve our equipment and facilities for operation to enhance the efficiency, service competitiveness and financial performance
- Capitalising on our relationship with existing customers and expanding further in the coal shipment
- Continue in establishing a quality customer base

### **REASONS FOR THE INTRODUCTION**

Our Shares have been traded on the SGX-ST since 13 October 2005. Our Directors consider that it is desirable and beneficial for us to have dual primary listing status in both Singapore and Hong Kong so that we can have ready access to these different equity markets in Asia Pacific region when the opportunity arises. The two markets also attract different investor profiles thereby widening the investor base of the Company and increasing the liquidity of the Shares. In particular, it enables the Company to benefit from its exposure to a wider range of private and institutional investors. Our Directors believe that a listing in Hong Kong is in line with our focus on our business in Greater China, which is important for our growth and long-term development.