

# Group Financial Summary

Key Financial Information and Ratios					
Financial year	2011 HK\$	(Restated) <sup>2</sup>			
		2010 HK\$	2009 HK\$	2008 HK\$	2007 HK\$
Reported earnings per share	18.71	11.71	3.89	11.61	9.20
Underlying earnings per share	8.36	5.41	4.84	4.80	4.61
Dividends per share	3.35	2.70	2.50	2.50	2.30
Shareholders' funds at book value per share	119.44	102.42	92.98	91.95	80.30
Net debt / Shareholders' funds (%)	17.1	14.1	14.2	14.2	13.0
Interest cover (times) <sup>3</sup>	16.9	15.9	13.7	7.6	9.2

  

Key Income Statement Items					
For the year ended 30 June	2011 HK\$M	(Restated) <sup>2</sup>			
		2010 HK\$M	2009 HK\$M	2008 HK\$M	2007 HK\$M
Revenue	62,553	33,211	34,234	24,471	30,994
Operating profit before change in fair value of investment properties	21,366	13,842	13,983	10,728	11,562
Operating profit after change in fair value of investment properties	46,436	30,311	11,329	22,934	20,466
Profit attributable to the Company's shareholders	48,097	30,039	9,984	29,475	22,924
Underlying profit attributable to the Company's shareholders <sup>4</sup>	21,479	13,883	12,415	12,186	11,495

  

Key Statement of Financial Position Items					
As at 30 June	2011 HK\$M	(Restated) <sup>2</sup>			
		2010 HK\$M	2009 HK\$M	2008 HK\$M	2007 HK\$M
Investment properties and fixed assets <sup>1</sup>	230,759	200,826	180,205	175,610	151,995
Associates and jointly controlled entities	41,935	35,826	31,775	34,100	25,029
Other financial assets and loans	3,637	3,900	3,418	5,259	7,417
Intangible assets <sup>1</sup>	5,049	4,357	4,647	4,971	5,258
Net current assets	93,017	65,170	68,615	64,888	50,667
Non-current liabilities	(62,202)	(42,054)	(45,595)	(44,234)	(37,224)
Net assets	312,195	268,025	243,065	240,594	203,142
Share capital	1,285	1,285	1,282	1,282	1,246
Share premium and reserves	305,680	261,936	237,117	234,490	198,863
Shareholders' funds	306,965	263,221	238,399	235,772	200,109
Non-controlling interests	5,230	4,804	4,666	4,822	3,033
Total Equity	312,195	268,025	243,065	240,594	203,142

Notes:

- Figures of fixed assets and intangible assets for the years 2007 to 2008 have been restated to reflect the Group's adoption of HK(IFRIC) – 12 "Service Concession Arrangements".
- The Group adopted the amendments to Hong Kong Accounting Standard 12, Deferred tax: recovery of underlying assets. Figures for the years 2007 to 2010 have been restated for comparison purposes.
- Interest cover represents operating profit before change in fair value of investment properties divided by net interest expenses before capitalization.
- Underlying profit attributable to the Company's shareholders excluded the net effect of changes in the valuation of investment properties.