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Dalian Port (PDA) Company Limited*
大連港股份有限公司

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2880)

2011 Third Quarterly Report

The Board of the Company hereby announces the 2011 Third Quarterly Report of the Company which has been prepared in accordance with the PRC GAAP and is unaudited.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Dalian Port (PDA) Company Limited (the “**Company**”) hereby announces the unaudited quarterly results (the “**2011 Third Quarterly Report**”) of the Company for the three months ended 30 September 2011, which have been prepared in accordance with the People’s Republic of China (the “**PRC**”) Accounting Rules and Standards (the “**PRC GAAP**”). This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The 2011 Third Quarterly Report is written in both Chinese and English. In the case of any discrepancies, the Chinese version of the report shall prevail over its English version.

1. IMPORTANT NOTICE

1.1 The Board, the Supervisory Committee, the directors, supervisors and senior management of the Company warrant that there are no false information, misleading statements or material omissions in this announcement, and collectively and individually accept full responsibility for the truthfulness, accuracy and completeness of the information contained herein.

1.2 All directors of the Company attended the meeting of the Board.

1.3 The financial report of the Company in this 2011 Third Quarterly Report is unaudited.

1.4

Person in charge of the Company	Mr. Sun Hong
Chief Accountant	Mr. Zhang Guofeng
Person in charge of the Accounting Department	Ms. Wang Ping

Mr. Sun Hong, the Chairman of the Company, Mr. Zhang Guofeng, the Chief Accountant of the Company, and Ms. Wang Ping, the person in charge of the Accounting Department of the Company, warrant the truthfulness and completeness of the financial statements contained in this quarterly report.

2. COMPANY'S BASIC INFORMATION

2.1 Summary of Accounting Data and Financial Indicators

(Expressed in Renminbi Yuan)

	As at the end of the reporting period	As at the end of the preceding year	Changes from the end of the preceding year to the end of the reporting period (%)
Total assets	29,488,016,427.68	22,690,819,102.17	30.0
Equity(attributable to equity holders of the Company)	12,492,653,566.93	12,190,225,884.36	2.5
Net assets per share (attributable to equity holders of the Company) (RMB)	2.82	2.75	2.5
	From the beginning of the year to the end of the reporting period (Jan – Sept)		Changes over the same period of the preceding year (%)
Net cash flows from operating activities	547,313,318.77		12.6
Net cash flows from operating activities per share (RMB)	0.12		-6.8
	The reporting period (Jul – Sept)	From the beginning of the year to the end of the reporting period	Changes of the reporting period over the same period of the

		(Jan – Sept)	preceding year (%)
Net profit attributable to equity holders of the Company	184,943,015.78	522,669,090.88	-24.8
Basic earnings per share (RMB)	0.04	0.12	-42.9
Basic earnings per share, net of non-recurring profit and loss (RMB)	0.03	0.11	-50.0
Weighted average return on net assets (%)	1.49	4.22	Decrease of 1.16 percentage points
Weighted average return on net assets, net of non-recurring profit and loss (%)	1.23	3.84	Decrease of 1.02 percentage points

(Expressed in Renminbi Yuan)

Non-recurring profit and loss items	Amount
Net gain on disposal of non-current assets	3,910,452.78
Government subsidies recorded in profit and loss account for the current period (exclusive of government subsidies which are closely related to the business of the Group and granted pursuant to a government unified standard quota or amount)	34,782,320.58
Gain from the excess of the fair value of the identifiable net assets of investee companies over the amounts of investment costs in the Company's subsidiaries, associates and jointly controlled entities	2,538,843.74
Profit and loss arising from the fair value change of financial assets and liabilities held for trading and investment income from disposal of financial assets and liabilities held for trading and available-for-sale financial assets, other than effective hedging business conducted in the course of normal business of the Company	20,664,379.10
Income or loss on Entrusted loans	2,080,479.87
Other non-operating income and expenses	-132,955.89
Effect of income tax	-15,960,880.05
Effect of changes of minority interests (post-tax)	-609,186.12
Total	47,273,454.02

2.2 Total number of shareholders and shareholdings of the ten largest shareholders not subject to selling restrictions as at the end of the reporting period

Unit: share(s)

Total number of shareholders as at the end of the reporting period	A shares:101,877 H shares:3,177	
Shareholdings of the ten largest shareholders not subject to the selling restrictions		
Name of shareholder (full name)	Number of shares not	Class of shares

	subject to selling restrictions held at the end of the period	
HKSCC Nominees Limited	1,043,090,112	Overseas-listed foreign shares (H shares)
Tian'an Insurance Company Limited of China	21,715,636	RMB ordinary shares (A shares)
China Post Securities Co., Ltd.	20,260,000	RMB ordinary shares (A shares)
Southwest Securities Corporation	12,817,381	RMB ordinary shares (A shares)
Zhongyuan Trust Co., Ltd.	11,172,578	RMB ordinary shares (A shares)
Chan Ting Kwok Terrence	5,854,000	Overseas-listed foreign shares (H shares)
Ma Wuhong	3,967,920	RMB ordinary shares (A shares)
Gezhouba Group Finance Co., Ltd.	3,803,476	RMB ordinary shares (A shares)
Wu Yingjie	2,993,499	RMB ordinary shares (A shares)
Peng Maoxiang	2,059,351	RMB ordinary shares (A shares)

3. SIGNIFICANT EVENTS

3.1 Details of and reasons for material changes in the major accounting statement items and financial indicators of the Company

√ Applicable □ Inapplicable

Unit: RMB ten thousand

Item	As at the end of the reporting period	As at the end of the preceding year	Changes		Explanation
			+/-	%	
Cash and cash equivalents	605,715.80	325,758.49	279,957.31	86%	Cash received from operating activities and issuance of corporate bonds
Notes receivable	6,282.85	9,549.05	-3,266.20	-34%	Acceptance of a bill of exchange
Accounts receivable	47,707.86	34,081.98	13,625.88	40%	The effect of Business combination not under common control and the increase of

					business volume
Prepayments	3,869.46	16,655.14	-12,785.68	-77%	Prepayments for investments reclassified to long-term equity investments
Interests receivable	2,052.58	156.37	1,896.21	1213%	Accrual of deposit interest earned
Dividends receivable	1,496.23	8,932.75	-7,436.52	-83%	Dividends received from investees
Inventories	9,375.92	5,441.46	3,934.46	72%	The effect of newly-consolidated entities and the increase of balance of construction projects
Available-for-sale financial assets	3,498.58	2,680.41	818.17	31%	Increase of investment
Intangible assets	80,642.64	47,201.72	33,440.92	71%	The effect of newly-consolidated entities
Other non-current assets	4,469.87	2,559.10	1,910.77	75%	Entrusted loans increased
Short-term borrowings	169,600.00	126,500.00	43,100.00	34%	Borrowings from banks increased
Notes payable	1,685.00	1,265.00	420.00	33%	Increasing number of construction projects settled with notes
Advances from customers	5,973.07	12,970.21	-6,997.16	-54%	Recognition of revenue from land transfers
Taxes payable	8,063.53	15,491.44	-7,427.91	-48%	LAT paid in the period
Interests payable	9,292.89	6,831.00	2,461.89	36%	Accrual of interest on borrowings and bonds
Non-current liabilities due within one year	5,000.00	2,000.00	3,000.00	150%	Reclassification of long-term borrowings within one year
Long-term borrowings	356,214.07	239,296.31	116,917.76	49%	New bank borrowings
Bonds payable	743,466.23	248,167.08	495,299.15	200%	Issuance of

					corporation bonds
Long-term payables	403.57	794.11	-390.54	-49%	Payables due within one year reclassified to other payables
Item	For the reporting period (Jul – Sept)	For the same period of the preceding year	Changes		Explanation
			+/-	%	
Revenue	98,575.70	74,676.06	23,899.64	32%	Business growth and the effect of newly-consolidated entities
Cost of sales	58,052.32	35,909.95	22,142.37	62%	The effect of newly-consolidated entities and the cost adjustment to land sales
Financial expenses	4,939.61	1,093.90	3,845.71	352%	Increase by new borrowings and issuance of corporation bonds
Investment income	2,012.11	3,094.13	-1,082.02	-35%	The effect of newly-consolidated entities
Non-operating income	3,974.83	2,213.78	1,761.05	80%	Recognition of government subsidy
Non-operating expenses	34.34	158.88	-124.54	-78%	Decrease in write-off of asset disposal
Income tax expenses	6,701.36	4,765.74	1,935.62	41%	The effect of newly-consolidated entities

3.2 The progress of significant events and their impacts as well as analysis and explanations for the solutions

Applicable Inapplicable

Issuance of 2011 Second Phase Domestic Corporate Bonds

For the purposes of further reducing financing cost and contributing to general working capital, a special resolution was passed at the AGM of the Company for the year 2010, which was held on 24 June 2011, to allow the Company to issue the 2011 Second Phase Domestic Corporate Bonds with an aggregate principal amount of not more than RMB3 billion.

After the approval from The China Securities Regulatory Commission (“CSRC”) having been obtained, the Company completed the issuance of the 2011 Second Phase Domestic Corporate Bonds with an aggregate principal amount of RMB2.65 billion on 28 September 2011. The 2011 Second Phase Domestic Corporate Bonds has been issued in the denomination of RMB100 each. The issue price for each of the 2011 Second Phase Domestic Corporate Bonds is RMB100 and the coupon rate was 6.05 %. The issuance of the 2011 Second Phase Domestic Corporate Bonds was carried out in the form of offline issue to institutional investors in the PRC.

Issuance of Corporate Bonds on Overseas Market

Taking into account the relatively favorable interest rate and policies relating to issue bonds on the overseas capital market and for the purposes of further reducing financing cost and giving the Company a flexibility in raising funds, an authorization was given to the Board by the shareholders of the Company by a special resolution passed at the AGM of the Company for the year 2010 that the Board may (and the Board may, where appropriate, further authorize any two directors of the Company), during the period from the completion of issue of the 2011 Second Phase Domestic Corporate Bonds until the conclusion of the annual general meeting for the year of 2011, formulate a plan for issuing bonds on the overseas market with an aggregate principal amount of not more than RMB1.0 billion (if denominated in RMB) or US\$200 million (if denominated in US dollars) in accordance with its current status of assets and liabilities, funds raising demand for investment or for bank loan repayment and subject to fulfilling the relevant regulatory requirements and implement the plan when appropriate.

Based on the above authorization, the Board resolved on 29 September 2011 that the Company will conduct through a newly established wholly-owned overseas subsidiary an issuance of RMB denominated bonds with an aggregate principal amount of RMB1.0 billion. The issuance of RMB denominated bonds will be guaranteed in total amount by another wholly-owned overseas subsidiary of the Company on unconditional and irrevocable terms. The proceeds received from the issuance will be used to adjust the debts structure of the Company, supplement working capital of overseas subsidiary and/or supplement the domestic working capital of the Company, if allowed by the applicable Chinese laws and regulations.

The relevant work of the above mentioned issuance of RMB denominated bonds is under way now.

3.3 Status of fulfillment of commitments undertaken by the Company, shareholder and actual controller

Applicable Inapplicable

During the reporting period, no new commitment was undertaken, and all the existing commitments, which have been set forth in the Company's interim report for the six months ended 30 June 2011, were fully fulfilled pursuant to the requirements thereof.

3.4 Explanation and warning in respect of forecast of probable loss in respect of the accumulated net profit from the beginning of the year to the end of the next reporting period or any significant changes as compared to the corresponding period last year

Applicable Inapplicable

3.5 Distribution of cash dividend policy during the reporting period

The distribution of the final dividends for the year of 2010 has been approved by the shareholders at the annual general meeting held on 24 June 2011, pursuant to which the Company distributed a cash dividend to its shareholders of RMB221,300,000 in total (i.e. RMB5 cents per share, inclusive of tax) on August 19, 2011 to the holders of the Company's H Shares whose names appeared on its H Share register of members at the close of business on 24 May 2011 and the holders of the Company's A shareholders whose names appeared on its A Share register of members after the trading hours on August 12, 2011.

The company has not declared any interim dividend for 2011.

3.6 Throughput of terminal businesses

The following table sets out the throughput handled at the terminals of Group (the Company and its subsidiaries, collectively), including oil/liquefied chemicals terminals, container terminals, automobile terminal, ore terminal, general cargo terminals, bulk grain terminals and passenger and ro-ro terminals for the third quarter of 2011. These throughput data is an aggregate of all operating entities in which the Group had an equity interest, irrespective of the percentage of equity interest held by the members of the Group.

Part of the Group's current businesses, including ore terminal, general cargo terminals, bulk grain terminals and passenger and ro-ro terminals, were acquired in November 2010 from the Company's controlling shareholder, Dalian Port Corporation Limited, by issuing A shares as the consideration during the Company's initial public offering of A shares in China. In the first three quarters of 2010, the aforesaid businesses were operated by Dalian Port Corporation Limited.

Throughput of terminal businesses

Terminal Category	The third quarter			The first three quarters			
	July to September 2011	July to September 2010	Change (%)	January to September 2011	January to September 2010	Change (%)	
oil/liquefied chemicals terminals ('000 tonnes)	967	945.8	2.2%	2,889.1	3,378.5	-15.5%	
container terminals ('000TEUs)	196.7	166.1	18.5%	541.3	461.8	17.2%	
automobile terminal (vehicles: units)	45,930	24,922	84.3%	125,232	88,847	41.0%	
ore terminal ('000 tonnes)	788.6	783.5	0.7%	2,293.1	2,141.9	7.1%	
general cargo terminals('000 tonnes)	700.1	682.8	2.5%	2,343.4	2,031.3	15.4%	
bulk grain terminals ('000 tonnes)	216.8	144.9	49.6%	558.8	515.2	8.5%	
passenger and ro-ro terminals	Passengers ('000persons)	151.2	105.7	43.0%	323.7	239.9	34.9%
	Vehicles: ('000units)	16.6	13.1	26.7%	47.0	37.3	26.0%

In the third quarter of 2011, the Group's throughput for various terminal operations achieved sound growth. The oil/liquefied chemicals recovered from the decline in the first half year and achieved growth compared with to the corresponding period last year. The throughput of the other cargoes remained stable growth. The trend of increase for different cargoes is expected to continue in the fourth quarter this year.

In the third quarter of 2011, the Group recorded a slight increase in the oil/liquefied chemicals terminal throughput compared to the corresponding period last year. Although the comparative figure for the corresponding period of last year was quite low as a result of a fire accident which happened on 16 July 2010, the refining capacity of the local refineries was not brought into full play due to the high oil prices in the third quarter this year. Stimulated by the favorable policies issued by the government of Liaoning Province and Dalian Municipality for accelerating the development of container business, the Group achieved the steady growth in container throughput during the reporting period. The growth of automobile throughput was mainly attributed to the factors including the development of new customers and the recovery of production capacity of Japanese automobile manufacturers whose production was previously affected by the earthquake which happened in Mach this year. The slight increase in ore terminal throughput was mainly due to the stable

domestic demand for iron and ore. The dry bulk throughput increased slightly owing to the adjustment of cargo structure. The coal throughput increased significantly in spite of a drop in the throughput for steel and grain. The increase in bulk grain terminal throughput was mainly due to the growth in the demand for domestic grain. The passenger and ro-ro business achieved sound growth, which was attributed to the Group's investment in China Railway Bohai Ferry Terminal and the implementation of the strategy of collaborative pricing in Dalian port.

4. APPENDIX

4.1

UNAUDITED CONSOLIDATED BALANCE SHEET

(30 Sept 2011)

DALIAN PORT (PDA) COMPANY LIMITED

(Expressed in Renminbi Yuan)

Assets	30 Sept 2011	31 Dec 2010
Current assets		
Cash and cash equivalents	6,057,157,991.33	3,257,584,874.53
Financial assets held for trading	606,105,763.34	
Notes receivable	62,828,538.15	95,490,533.52
Accounts receivable	477,078,646.27	340,819,755.89
Prepayments	38,694,551.37	166,551,421.26
Interests receivable	20,525,821.17	1,563,707.73
Dividends receivable	14,962,306.01	89,327,526.20
Other receivables	225,944,346.60	187,942,498.48
Inventories	93,759,186.75	54,414,586.22
Other current assets	7,969,565.58	68,000,000.00
Total current assets	7,605,026,716.57	4,261,694,903.83
Non-current assets		
Available-for-sale financial assets	34,985,799.86	26,804,054.61
Long-term equity investments	3,298,417,743.25	3,313,648,446.59
Investment properties	692,699,272.95	883,406,540.44
Fixed assets	11,419,555,894.11	8,929,837,715.51
Construction in progress	5,407,903,403.13	4,617,098,892.35
Fixed assets pending for disposal	7,734,701.84	
Intangible assets	806,426,376.18	472,017,152.49
Goodwill	77,735,288.74	77,735,288.74
Long-term prepaid expenses	21,944,061.07	20,845,569.25
Deferred tax assets	70,888,516.42	62,139,576.76
Other non-current assets	44,698,653.56	25,590,961.60
Total non-current assets	21,882,989,711.11	18,429,124,198.34
TOTAL ASSETS	29,488,016,427.68	22,690,819,102.17
Current liabilities		

Short-term borrowings	1,696,000,000.00	1,265,000,000.00
Notes payable	16,850,000.00	12,650,000.00
Accounts payable	105,878,631.54	94,303,798.29
Advances from customers	59,730,652.20	129,702,144.78
Employee benefits payable	82,073,479.66	83,678,190.23
Taxes payable	80,635,258.02	154,914,443.03
Interests payable	92,928,917.00	68,309,952.01
Dividends payable	6,791,885.54	6,791,885.54
Other payables	1,981,401,707.09	2,854,050,840.24
Non-current liabilities due within one year	50,000,000.00	20,000,000.00
Total current liabilities	4,172,290,531.05	4,689,401,254.12
Non-current liabilities		
Long-term borrowings	3,562,140,744.06	2,392,963,068.52
Bonds payable	7,434,662,259.40	2,481,670,772.08
Long-term payables	4,035,700.00	7,941,050.00
Deferred tax liabilities	77,696,172.81	74,672,592.27
Other non-current liabilities	674,687,625.37	688,478,086.57
Total non-current liabilities	11,753,222,501.64	5,645,725,569.44
Total liabilities	15,925,513,032.69	10,335,126,823.56
Owners' equity		
Share capital	4,426,000,000.00	4,426,000,000.00
Capital surplus	6,122,454,369.10	6,134,167,505.27
Surplus reserve	347,928,975.96	347,502,417.00
Retained earnings	1,585,468,778.41	1,283,035,481.54
Exchange differences on translation of foreign currency financial statements	10,801,443.46	-479,519.45
Equity attributable to owners of the parent	12,492,653,566.93	12,190,225,884.36
Minority interests	1,069,849,828.06	165,466,394.25
Total owners' equity	13,562,503,394.99	12,355,692,278.61
TOTAL LIABILITIES AND OWNERS' EQUITY	29,488,016,427.68	22,690,819,102.17

Person in charge of the Company: Sun Hong Chief Accountant: Zhang Guofeng
Person in charge of the Accounting Department: Wang Ping

UNAUDITED BALANCE SHEET
(30 Sept 2011)
DALIAN PORT (PDA) COMPANY LIMITED

(Expressed in Renminbi Yuan)

Assets	30 Sept 2011	31 Dec 2010
Current assets		
Cash and cash equivalents	5,829,599,307.91	2,829,874,153.32
Financial assets held for trading	606,105,763.34	

Notes receivable	50,641,200.25	89,645,668.71
Accounts receivable	277,668,769.03	235,072,402.14
Prepayments	5,791,132.97	152,359,115.49
Interests receivable	27,775,399.5	6,693,227.33
Dividends receivable	99,311,687.2	153,841,477.61
Other receivables	242,852,884.88	180,728,282.86
Inventories	57,848,288.20	41,269,891.36
Other current assets	128,050,000	414,450,000
Total current assets	7,325,644,433.28	4,103,934,218.82
Non-current assets		
Available-for-sale financial assets	21,457,580.00	2,950,860.00
Long-term equity investments	5,805,203,829.84	4,359,434,884.77
Investment properties		
Fixed assets	8,282,599,690.48	7,911,471,731.92
Construction in progress	3,766,934,567.11	2,918,162,552.35
Fixed assets pending for disposal	162,140.20	
Intangible assets	164,787,588.58	176,510,594.89
Goodwill		
Long-term prepaid expenses	211,912.30	211,912.30
Deferred tax assets	9,824,410.17	10,098,490.25
Other non-current assets	812,000,000.00	892,800,000.00
Total non-current assets	18,863,181,718.68	16,271,641,026.48
TOTAL ASSETS	26,188,826,151.96	20,375,575,245.30
Current liabilities		
Short-term borrowings	600,000,000.00	400,000,000.00
Notes payable	16,850,000.00	12,650,000.00
Accounts payable	10,053,030.84	5,201,566.17
Advances from customers	36,402,452.47	115,156,259.09
Employee benefits payable	45,176,412.10	47,973,005.46
Taxes payable	45,705,164.26	56,314,474.24
Interests payable	87,153,443.81	66,777,213.91
Dividends payable		
Other payables	2,286,766,720.89	2,866,307,193.00
Non-current liabilities due within one year		
Total current liabilities	3,128,107,224.37	3,570,379,711.87
Non-current liabilities		
Long-term borrowings	2,650,000,000.00	1,500,000,000.00
Bonds payable	7,434,662,259.40	2,481,670,772.08
Long-term payables	4,035,700.00	7,941,050.00
Deferred tax liabilities		
Other non-current liabilities	636,981,509.78	662,860,397.78

Total non-current liabilities	10,725,679,469.18	4,652,472,219.86
Total liabilities	13,853,786,693.55	8,222,851,931.73
Owners' equity		
Share capital	4,426,000,000.00	4,426,000,000.00
Capital surplus	6,225,781,495.28	6,225,781,495.28
Surplus reserve	302,622,154.26	302,622,154.26
Retained earnings	1,380,635,808.87	1,198,319,664.03
Total owners' equity	12,335,039,458.41	12,152,723,313.57
TOTAL LIABILITIES AND OWNERS' EQUITY	26,188,826,151.96	20,375,575,245.30

Person in charge of the Company: Sun Hong Chief Accountant: Zhang Guofeng

Person in charge of the Accounting Department: Wang Ping

4.2

UNAUDITED CONSOLIDATED INCOME STATEMENT

DALIAN PORT (PDA) COMPANY LIMITED

(Expressed in Renminbi Yuan)

Item	Current period (Jul-Sept)	corresponding period of last year	Nine months ended 30 Sept 2011	Nine months ended 30 Sept 2010
Revenue	985,756,952.24	746,760,644.30	2,700,301,574.60	2,342,727,935.60
Less: Cost of sales	580,523,175.53	359,099,544.62	1,642,024,469.36	1,263,899,822.95
Taxes and surcharges	39,923,653.64	45,845,047.66	111,214,384.98	110,099,218.96
General and administrative expenses	100,663,230.15	80,813,303.18	275,736,383.38	244,731,178.80
Financial expenses	49,396,073.24	10,939,017.02	86,674,745.02	44,918,932.52
Add: Gains on changes in fair values	4,575,561.69		6,105,763.34	28,944.74
Investment income	20,121,099.01	30,941,320.27	94,643,621.31	94,262,604.58
Including: Share of profits and losses of associates and jointly-controlled entities	10,398,553.98	38,327,227.99	78,588,697.18	92,758,741.37
Operating profit	239,947,480.38	281,005,052.09	685,400,976.51	773,370,331.69
Add: Non-operating income	39,748,322.09	22,137,780.99	68,822,097.16	75,144,100.29
Less: Non-operating expenses	343,402.85	1,588,815.82	1,251,134.75	17,089,545.80

Including: Losses on disposal of non-current assets	142,649.28	-1,076,043.44	777,939.65	12,934,372.33
Total profit	279,352,399.62	301,554,017.26	752,971,938.92	831,424,886.18
Less: Income tax expenses	67,013,604.52	47,657,422.57	168,640,663.07	175,239,814.01
Net profit	212,338,795.10	253,896,594.69	584,331,275.85	656,185,072.17
Attributable to: Owners of the parent	184,943,015.78	246,083,924.91	522,669,090.88	633,854,485.13
Minority interests	27,395,779.32	7,812,669.78	61,662,184.97	22,330,587.04
Earnings per share				
Basic earnings per share	0.04	0.07	0.12	0.17
Diluted earnings per share				
Other comprehensive income	971,215.52	5,597,062.80	2,518,994.24	2,437,198.04
Total comprehensive income	213,310,010.62	259,493,657.49	586,850,270.09	658,622,270.21
Attributable to: Owners of the parent	185,914,231.30	251,680,987.71	525,188,085.12	636,291,683.17
Minority interests	27,395,779.32	7,812,669.78	61,662,184.97	22,330,587.04

Person in charge of the Company: Sun Hong Chief Accountant: Zhang Guofeng
Person in charge of the Accounting Department: Wang Ping

UNAUDITED INCOME STATEMENT
DALIAN PORT (PDA) COMPANY LIMITED

(Expressed in Renminbi Yuan)

Item	Current period (Jul-Sept)	corresponding period of last year	Nine months ended 30 Sept 2011	Nine months ended 30 Sept 2010
Revenue	652,878,116.23	258,523,571.49	1,838,560,544.65	934,667,415.22
Less: Cost of sales	379,667,386.20	129,238,465.58	1,122,160,176.85	396,251,240.77
Taxes and surcharges	23,169,638.84	9,306,766.23	66,652,040.34	35,501,359.95
General and administrative expenses	55,783,343.61	15,282,550.26	160,887,397.69	47,129,369.77
Financial expenses	43,279,502.15	17,413,890.97	74,854,976.84	43,430,227.12
Add: Gains on	4,575,561.68		6,105,763.34	28,944.74

changes in fair values				
Investment income	23,206,890.19	7,135,746.97	61,584,108.12	34,205,749.34
Including: Share of profits and losses of associates and jointly-controlled entities	6,629,110.33	7,135,746.97	35,359,449.17	34,205,749.34
Operating profit	178,760,697.30	94,417,645.42	481,695,824.39	446,589,911.69
Add: Non-operating income	12,059,992.34	14,002,124.20	35,227,920.25	64,097,433.28
Less: Non-operating expenses	339,945.92	-17,500.00	1,197,476.65	12,651,358.53
Including: Losses on disposal of non-current assets	140,456.28	-1,960,000.00	760,573.89	10,708,858.53
Total profit	190,480,743.72	108,437,269.62	515,726,267.99	498,035,986.44
Less: Income tax expenses	42,351,452.42	23,196,763.34	112,110,123.15	109,110,336.25
Net profit	148,129,291.30	85,240,506.28	403,616,144.84	388,925,650.19
Earnings per share				
Basic earnings per share	0.03	0.03	0.09	0.13
Diluted earnings per share				
Other comprehensive income				
Total comprehensive income	148,129,291.30	85,240,506.28	403,616,144.84	388,925,650.19

Person in charge of the Company: Sun Hong Chief Accountant: Zhang Guofeng

Person in charge of the Accounting Department: Wang Ping

4.3

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

DALIAN PORT (PDA) COMPANY LIMITED

(Expressed in Renminbi Yuan)

Item	For the nine months ended 30 Sept	
	2011	2010
I CASH FLOWS FROM OPERATING ACTIVITIES		

Cash received from the sale of goods or rendering of services	2,626,937,572.88	2,004,423,902.09
Refunds of taxes	5,365,270.28	1,547,127.43
Cash received relating to other operating activities	43,928,585.32	26,449,807.48
Subtotal of cash inflows	2,676,231,428.48	2,032,420,837.00
Cash paid for goods and services	1,065,614,699.76	776,173,950.24
Cash paid to and on behalf of employees	546,601,395.35	406,039,471.88
Cash paid for all types of taxes	428,999,745.39	236,977,706.60
Cash paid relating to other operating activities	87,702,269.21	127,162,851.58
Subtotal of cash outflows	2,128,918,109.71	1,546,353,980.30
Net cash flows from operating activities	547,313,318.77	486,066,856.70
II CASH FLOWS FROM INVESTING ACTIVITIES		
Cash received from the sale of investments	70,512,157.18	67,588,150.00
Cash received from return on investments	40,425,538.44	152,339,390.80
Net cash received from acquisition of a subsidiary		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	48,842,505.97	57,563,768.71
Subtotal of cash inflows	159,780,201.59	277,491,309.51
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,285,013,605.13	430,626,091.35
Cash paid for acquisition of investments	671,866,000.00	739,471,066.00
Net cash receipt from subsidiaries and other business units	-14,546,796.94	
Cash paid relating to other investing activities	621,237,689.47	17,663,004.71
Subtotal of cash outflows	2,563,570,497.66	1,187,760,162.06
Net cash flows used in investing activities	-2,403,790,296.07	-910,268,852.55
III CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from borrowings	2,880,481,979.90	973,888,585.12
Cash received from the issuance of corporate bonds	4,950,000,000.00	
Cash received relating to other financing activities		29,965,578.27
Subtotal of cash inflows	7,830,481,979.90	1,003,854,163.39
Cash repayments of borrowings	1,530,000,000.00	267,660,000.00
Cash paid for distribution of dividends or profits and for interest expenses	586,156,007.08	512,581,155.93
Cash paid relating to other financing activities	1,057,377,772.04	7,363,950.90
Subtotal of cash outflows	3,173,533,779.12	787,605,106.83
Net cash flows from financing activities	4,656,948,200.78	216,249,056.56
IV EFFECT OF CHANGES IN EXCHANGE RATE ON CASH	-898,106.68	-1,069,926.20
V NET INCREASE IN CASH AND	2,799,573,116.80	-209,022,865.49

CASH EQUIVALENTS		
Add: Cash and cash equivalents at the beginning of the period	3,257,584,874.53	1,260,269,509.32
VI CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6,057,157,991.33	1,051,246,643.83

Person in charge of the Company: Sun Hong Chief Accountant: Zhang Guofeng

Person in charge of the Accounting Department: Wang Ping

UNAUDITED STATEMENT OF CASH FLOWS
DALIAN PORT (PDA) COMPANY LIMITED

(Expressed in Renminbi Yuan)

Item	For the nine months ended 30 Sept	
	2011	2010
I CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from the sale of goods or rendering of services	1,525,124,388.88	845,988,272.70
Refunds of taxes	2,794,583.12	
Cash received relating to other operating activities	23,790,951.49	4,601,467.76
Subtotal of cash inflows	1,551,709,923.49	850,589,740.46
Cash paid for goods and services	462,047,465.80	155,122,744.99
Cash paid to and on behalf of employees	359,196,360.21	129,210,407.04
Cash paid for all types of taxes	217,534,966.15	147,165,407.42
Cash paid relating to other operating activities	113,593,732.00	27,629,851.91
Subtotal of cash outflows	1,152,372,524.16	459,128,411.36
Net cash flows from operating activities	399,337,399.33	391,461,329.10
II CASH FLOWS FROM INVESTING ACTIVITIES		
Cash received from the sale of investments	458,555,247.18	773,588,150.00
Cash received from return on investments	135,854,990.29	148,751,945.10
Net cash received from acquisition of a subsidiary	48,559,854.11	341,758,680.65
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	642,970,091.58	1,264,098,775.75
Subtotal of cash inflows	1,130,998,962.37	287,659,759.03
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,305,273,600.00	1,427,871,066.00
Cash paid for acquisition of investments	80,110,000.00	
Net cash receipt from subsidiaries and other business units	664,472,081.26	
Cash paid relating to other investing activities	3,180,854,643.63	1,715,530,825.03
Subtotal of cash outflows	-2,537,884,552.05	-451,432,049.28
Net cash flows used in investing activities		

III CASH FLOWS FROM FINANCING ACTIVITIES	1,950,000,000.00	549,600,000.00
Cash received from borrowings	4,950,000,000.00	
Cash received from the issuance of corporate bonds		965,000.00
Cash received relating to other financing activities	6,900,000,000.00	550,565,000.00
Subtotal of cash inflows	600,000,000.00	200,000,000.00
Cash repayments of borrowings	446,172,808.67	489,898,275.98
Cash paid for distribution of dividends or profits and for interest expenses	715,554,884.02	15,020,716.08
Cash paid relating to other financing activities	1,761,727,692.69	704,918,992.06
Subtotal of cash outflows	5,138,272,307.31	-154,353,992.06
Net cash flows from financing activities		-374,125.64
IV EFFECT OF CHANGES IN EXCHANGE RATE ON CASH	2,999,725,154.59	-214,698,837.88
V NET INCREASE IN CASH AND CASH EQUIVALENTS	2,829,874,153.32	1,260,269,509.32
Add: Cash and cash equivalents at the beginning of the period	5,829,599,307.91	1,045,570,671.44

Person in charge of the Company: Sun Hong Chief Accountant: Zhang Guofeng
Person in charge of the Accounting Department: Wang Ping

By Order of the Board of Directors
ZHU Hongbo LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC

27 October 2011

As at the date of this announcement, the Directors of the Company are:

Executive Directors: SUN Hong, ZHANG Fengge, XU Song and Zhu Shiliang

Non-executive Directors: XU Jian and Zhang Zuogang

Independent Non-executive Directors: Liu Yongze, Gui Liyi and Wan Kam To, Peter

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under the English name "Dalian Port (PDA) Company Limited".*