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Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares.

In connection with the Global Offering, J.P. Morgan Securities Ltd. (the “**Stabilising Manager**”), its affiliates or any person acting for it or them, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the day on which the Shares commence trading on the Stock Exchange (the “**Listing Date**”). However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it or them to conduct any such stabilising action, which, if commenced, may be discontinued at any time. The stabilising action which may be taken by the Stabilising Manager, its affiliates or any person acting for it or them may include primary and ancillary stabilising action such as purchasing or agreeing to purchase any of the Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in the Shares, liquidating long positions in the Shares or offering or attempting to do any such actions. Any market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules. Any such stabilising action is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (i.e., 7 January 2012). A public announcement will be made within seven days after the end of the stabilising period in accordance with the Securities and Futures (Price Stabilizing) Rules. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 157,500,000 additional Shares, representing 15% of the aggregate of the total number of Shares initially available under the Global Offering at the Offer Price. In the event that the Over-allotment Option is exercised, a public announcement will be made in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.chowtaifook.com. No such stabilising activity can be taken to support the price of the Shares for longer than the stabilising period which will begin on the Listing Date following announcement of the Offer Price, and is expected to expire on 7 January 2012, being the 30th day after the last date of lodging applications under the Hong Kong Public Offering.

Potential investors of the Offer Shares should note that the Joint Global Coordinators (jointly for themselves and on behalf of the Hong Kong Underwriters) shall be entitled, after consultation with the Company where practicable, by written notice to the Company, to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect, upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus, at any time at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, 15 December 2011).

周大福

CHOW TAI FOOK

CHOW TAI FOOK JEWELLERY GROUP LIMITED

周大福珠寶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	: 1,050,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 52,500,000 Shares
Number of International Offer Shares	: 997,500,000 Shares (subject to the Over-allotment Option)
Offer Price	: HK\$15.00 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%)
Nominal value	: HK\$1.00 per Share
Stock code	: 1929

Joint Global Coordinators

Goldman
Sachs

HSBC 

J.P.Morgan

Deutsche Bank 

Joint Sponsors (in alphabetical order)

Goldman
Sachs

HSBC 

J.P.Morgan

Joint Bookrunners (in alphabetical order)

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CREDIT SUISSE 

Deutsche Bank 

Goldman
Sachs

HSBC 

J.P.Morgan

 UBS

Financial Advisers

 ROTHSCILD

 VMS

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS