

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares and/or 30,000 or more Employee Reserved Shares and have indicated their intention in their **WHITE**, **YELLOW** and/or **PINK** Application Forms to collect their refund cheque(s) and/or share certificate(s) (where applicable) in relation to the relevant application in person may collect refund cheque(s) and/or share certificate(s) (where applicable) in person from Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Hong Kong, from 9:00a.m. to 1:00p.m. on Wednesday, 14 December 2011.

Share certificates for Hong Kong Offer Shares/Employee Reserved Shares allotted to applicants using **WHITE/PINK** Application Forms or **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person, are expected to be despatched by ordinary post and at their own risk on Wednesday, 14 December 2011.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or above on a **YELLOW** Application Form and have indicated on their Application Form that they wish to collect their refund cheque (if any) in person, may collect it from the Company's Hong Kong Share Registrar: Tricor Investor Services Limited, 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 14 December 2011 or any other date notified by the Company in the newspapers as the date of despatch of Share certificates/e-Auto Refund payment instructions/refund cheques.

Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts on Wednesday, 14 December 2011.

Applicants applying through a designated CCASS Participants (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 14 December 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application or by giving **electronic application instructions** to HKSCC may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of Hong Kong Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts.

Applicants who have applied Hong Kong Offer Shares using **HK eIPO White Form** service by paying the application monies through a single bank account, may have e-Auto Refund payment instructions (if any) despatched to their application payment bank account on Wednesday, 14 December 2011. Applicants who have applied Hong Kong Offer Shares using **HK eIPO White Form** service by paying the application monies through multiple bank accounts, may have refund cheque(s) sent to the address specified in their application instructions to the designated HK eIPO White Form Service Provider on Wednesday, 14 December 2011, by ordinary post and at their own risk.

Refund cheque(s) for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post and at their own risk on Wednesday, 14 December 2011.

Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, 14 December 2011.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their brokers or custodians on Wednesday, 14 December 2011. Applicants applying as CCASS Investor Participants can check the amount of refund money payable to them via the CCASS Phone System or the CCASS Internet System on Wednesday, 14 December 2011, or in the activity statement made available to them by HKSCC after the credit of refund money to their designated bank accounts.

Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, 15 December 2011 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for sums paid on application.

COMMENCEMENT OF DEALINGS IN THE SHARES

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Thursday, 15 December 2011, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 15 December 2011. The Shares will be traded in board lots of 200 Shares each. The stock code of the Shares is 1929.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, approximately 10.5% (comprising the aggregate shareholdings of the “public shareholders” before the exercise of the Over-allotment Option) of the total issue share capital of the Company will be held by the public.

By order of the Board
CHOW TAI FOOK JEWELLERY GROUP LIMITED
Cheng Kar-Shun, Henry
Chairman

Hong Kong, 14 December 2011

As of the date of this announcement, the executive Directors are Dr. CHENG Kar-Shun, Henry, Mr. WONG Siu-Kee, Kent, Mr. CHENG Chi-Kong, Adrian, Mr. CHENG Chi-Heng, Conroy, Mr. CHAN Sai-Cheong, Mr. CHAN Hiu-Sang, Albert, Mr. CHENG Ping-Hei, Hamilton and Mr. SUEN Chi-Keung, Peter, the non-executive Directors are Dato' Dr. CHENG Yu-Tung, Mr. CHENG Kam-Biu, Wilson and Mr. KOO Tong-Fat and the independent non-executive Directors are Dr. FUNG Kwok-King, Victor, Mr. KWONG Che-Keung, Gordon, Mr. LAM Kin-Fung, Jeffrey and Mr. OR Ching-Fai, Raymond.

*Please also refer to the published version of this announcement in **South China Morning Post**.*