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NATURAL DAIRY (NZ) HOLDINGS LIMITED
天然乳品 (新西蘭) 控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 462)

**POSTPONEMENT OF BOARD MEETING AND
DELAY IN PUBLICATION OF
INTERIM RESULTS ANNOUNCEMENT**

The board of directors (the “**Board**”) of Natural Dairy (NZ) Holdings Limited (the “**Company**”) hereby announces the meeting of the Board of the Company for the purpose of considering and approving, amongst others, the unaudited interim results of the Company and its subsidiaries for the six months ended 30 November 2010 shall be postponed to be held at Suite 6701-02, 67th Floor Central Plaza No. 18 Harbour Road Wanchai, Hong Kong on or before 31 March 2011.

DELAY IN PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT

Due to recent establishment and development of the PRC subsidiaries and New Zealand subsidiaries and the Christmas and New Year holidays, the Company has not received certain information of its overseas subsidiaries which is necessary for the auditors to complete the review of the interim results. The Board believes that more time is required to facilitate the Company and its auditors in preparing and updating its consolidated financial statements.

The announcement of the interim results is expected to be published on or before 31 March 2011 and the interim report of the Company for the period ended 30 November 2010 shall be despatched to shareholders of the Company thereafter in due course. Such delay constitutes a breach of the Rule 13.49(6) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, pursuant to which the Company is required to publish an interim results announcement not later than two months after the end of the interim period (i.e. 31 January 2011).

By Order of the Board
Natural Dairy (NZ) Holdings Limited
Wu Neng Kun
Chairman

Hong Kong, 31 January 2011

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Wu Neng Kun (Chairman), Mr. Luo Ji, Ms Ng Yat Fung Miranda, Mr Yao Hai Sheng, and Mr Zhang Han Wen; and three independent non-executive Directors, namely Mr. Stephen Bryden Kerr, Mr. Sze Cheung Hung and Ms. Chan Man Kuen Laura.