

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

Announcement

Cancellation of Recognition as an Enterprise of New and High Technology

Zijin Mining Group Co., Ltd.* (the “**Company**”) has recently received a “Notice of cancellation of recognition of Zijin Mining Group Co., Ltd.* as a high technology enterprise” (Minkegao[2011] No.15) issued by the Fujian Recognition of New and High Technology Enterprises Leading Committee. Following the leakages of acid copper-contained waste water from the Company’s subsidiary, Zijinshan Gold and Copper Mine copper hydro-metallurgical plant on 3 July 2010 and 16 July 2010, there has been serious pollution to Ting River. According to the requirements of Article 15 of “Recognition of New and High Technology Enterprises Management Policy”(Guokefahuo[2008] No. 172), the committee decided to cancel the recognition of the Company as a new and high technology enterprise with effect from 3 July 2010.

The recognition as an Enterprise of New and High Technology was originally granted to Zijin Mining Group Co., Ltd.*, the parent company of the Group in Fujian. As a result of the cancellation of the recognition as an Enterprise of New and High Technology, a change of the Company’s applicable profit tax rate from 15% to 25% will be implemented.

When the Company announced the Company’s estimated annual results for the year ending 2010 on 14 January 2011, the Company has already taken into consideration the possible adjustment in relation to tax rate, and therefore the said cancellation will not have substantial impact on the estimated annual results for 2010 which has already been announced.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

16 March 2011 Fujian, the PRC

*The English names are for identification purpose only