

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HONG KONG RESOURCES HOLDINGS COMPANY LIMITED**

### **香港資源控股有限公司**

*(Incorporated in Bermuda with limited liability and carrying  
on business in Hong Kong as HKRH China Limited)*

**(Stock Code: 2882)**

### **CLARIFICATION ANNOUNCEMENT**

The Board of the Company refers to recent media articles which reported that certain persons related to the Company have been requested by ICAC to assist them in their investigations and wishes to clarify certain matters relating to the Articles.

The Company is in the process of liaising with The Stock Exchange of Hong Kong Limited (“Stock Exchange”) to discuss the resumption of trading in the shares.

Further announcements will be made in due course, as appropriate.

At the request of the Company, trading of the shares of the Company on Stock Exchange was suspended on 10:05 a.m. on 4th July 2011. The shares will remain suspended pending a further announcement regarding the incident.

The board of directors (the “Board”) of Hong Kong Resources Holdings Company Limited (the “Company”) refers to recent media reports (the “Articles”) which reported that certain persons related to the Company have been requested by the Independent Commission Against Corruption (“ICAC”) to assist them in their investigations, including, Dr. Wong Ying Ho Kennedy (“Dr. Wong”), the Company’s Chairman and Executive Director, and Mr. Chui Chuen Shun (“Mr. Chui”), the Company’s Executive Director.

The Board confirms that Dr. Wong and Mr. Chui have been requested to assist the ICAC in their investigations (“Investigations”). To the best knowledge, information and belief of the Board, the Investigations relate to alleged irregular activities in the acquisition of shares in Ocean Grand Chemicals Holdings Limited, the former name of the Company.

The Board has received confirmation that the Investigations were initiated against Dr. Wong and Mr. Chui in their own personal capacity and do not relate to the current affairs of the Company and its subsidiaries.

To the best knowledge, information and belief of the Board, no charges had been laid by the ICAC against any of the aforesaid persons, the Company or the Company’s past or existing directors, substantial shareholders and/or employees of the Company.

The Board confirms that ICAC visited the Company’s premises at Room 1402-03, 14th Floor, Tower 2, Admiralty Centre, 18 Harcourt Road, Hong Kong on 4th July 2011, Monday and executed a search warrant. Certain documents relating to the Company were taken by the ICAC. The ICAC did not visit other premises of the Company or its subsidiaries.

For good corporate governance reasons, the Board voluntarily set up a Special Committee constituted by all Independent Non Executive Directors to monitor the matter and to conduct an ongoing review whether there is any conflict of interests which may arise in future.

The Company is in the process of liaising with (a) the ICAC to seek further information concerning the Investigations; and (b) the Stock Exchange with a view to discussing a resumption of trading in the Company’s securities.

Further announcements will be made in due course, as appropriate.

This announcement is made for the purpose of compliance with Rule 13.51B(2) and Rule 13.09 of the Main Board Listing Rules. Further announcement(s) will be made by the Company as and when appropriate to keep shareholders and the market generally apprised of the situation.

At the request of the Company, the shares of the Company have been suspended from trading on the Stock Exchange since 10:05 a.m. on 4th July 2011. The shares of the Company will remain suspended pending a further announcement.

By Order of the Board  
**Hong Kong Resources Holdings Company Limited**  
**Michael S W Wong**  
*Company Secretary*

Hong Kong, 13th July 2011

*As at the date of this announcement, the Board comprises Dr. Wong, Kennedy Ying Ho, BBS, J.P., Mr. Chui Chuen Shun, Dr. Hui Ho Ming, Herbert, J.P., Mr. Mung Kin Keung and Dr. Liu Wangzhi as executive Directors, Mr. Kung Ho as non-executive Director and Mr. Fan, Anthony Ren Da, Ms. Estella Yi Kum Ng and Mr. Wong Kam Wing as independent non-executive Directors.*