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REAL GOLD MINING LIMITED

瑞 金 礦 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 246)

RESIGNATION OF AUDITORS

The Board announces that Deloitte Touche Tohmatsu resigned as auditors of the Group with effect from 12 October 2011. The Company is in the course of identifying a suitable replacement to fill the vacancy following the resignation of Deloitte and further announcement(s) will be made by the Company in due course in relation to the appointment of the new auditors of the Group.

RESIGNATION OF AUDITORS

The board (“**Board**”) of directors (each a “**Director**”) of Real Gold Mining Limited (“**Company**”) announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as auditors of the Company and its subsidiaries (collectively the “**Group**”) with effect from 12 October 2011.

Before detailing the circumstances leading to the resignation, the Company would like to draw to attention that all of the matters giving rise to the resignation have been previously disclosed in the announcements of the Company made in June and August 2011, during the period of Deloitte’s engagement. Accordingly, the Company is disappointed that Deloitte has decided to resign at this time, but respects its decision.

The Company is in the process of identifying a suitable replacement to fill the vacancy following the resignation of Deloitte and further announcement(s) will be made by the Company in due course in relation to the appointment of the new auditors of the Group.

Apart from the circumstances disclosed below which have been previously announced, both the Board and Deloitte confirmed that there were no other circumstances in respect of the change of auditors that they considered should be brought to the attention of the shareholders of the Company.

Circumstances leading to the resignation

Reference is made to the announcements of the Company dated 19 June 2011 (“**June 2011 Announcement**”) and 22 August 2011 (“**August 2011 Announcement**”). Unless otherwise defined, capitalised terms carry the same meaning as defined in the June 2011 Announcement and the August 2011 Announcement.

Deloitte considers that the acquisition of mining and exploration rights (“**Acquisitions**”) and the provision of financial assistance to a connected person (“**Financial Assistance**”) entered into by the Group during the first quarter of 2011 as disclosed in the August 2011 Announcement were highly material to the 2010 consolidated financial statements, and accordingly should have been disclosed as “Events after the reporting period” in the 2010 consolidated financial statements. Deloitte is also of the view that the Acquisitions and Financial Assistance were also non-exempt connected transactions which triggered disclosure and pre-approval requirements under the Rules Governing the Listing of Securities (“**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), but that such requirements were not complied with.

Further, concerning the 2009 Pledge and the 2010 Pledge relating to Fubon Industrial as disclosed in the June 2011 Announcement, Deloitte believes that on the face of it, these were material related party transactions which should have been disclosed in the 2009 and 2010 consolidated financial statements respectively, although the Company had subsequently obtained a legal opinion dated 19 June 2011 issued by a PRC legal adviser that the relevant pledge agreements were invalid. Deloitte notes that even if the 2009 Pledge and 2010 Pledge were invalid, the question remains as to why the Board had no prior knowledge of such material transactions.

In light of the matters mentioned above, Deloitte tendered its resignation as the auditors of the Group with immediate effect on 12 October 2011.

Matters to be brought to the attention of the shareholders of the Company

Deloitte is of the view that the 2010 consolidated financial statements contain material omissions of disclosure in relation to the following:

1. failure to disclose material subsequent events involving related parties; and
2. the 2009 Pledge and the 2010 Pledge involving related parties.

In the circumstances, Deloitte is of the opinion that continuing reliance should not be placed on its report which was included as part of the Company’s 2010 Annual Report.

The Company is currently in the process of obtaining clearance from the Stock Exchange regarding the scope of work to be performed by a forensic expert in relation to: (i) the discrepancies between the financial information in the Company's audited financial statements and the purported SAIC filings obtained by a South China Morning Post reporter in May 2011; and (ii) the 2009 Pledge and the 2010 Pledge. The Company is also preparing a detailed announcement regarding the Acquisitions and Financial Assistance which will be published in due course.

By the order of the Board
Real Gold Mining Limited
Lu Tianjun
Chairman

Chifeng City, Inner Mongolia, 13 October 2011

As at the date of this announcement, the executive directors of the Company are Mr. Lu Tianjun (Chairman), Mr. Ma Wenxue, Mr. Cui Jie and Mr. Li Qing; and the independent non-executive directors of the Company are Mr. Zhao Enguang and Mr. Yang Yicheng.