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Dynasty Fine Wines Group Limited

王朝酒業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 828)

**ANNOUNCEMENT IN COMPLIANCE WITH
RULE 13.51B(2) AND RULE 13.51(2)(r) OF THE LISTING RULES**

The board of directors (the “Board”) of Dynasty Fine Wines Group Limited (the “Company”), together with its subsidiaries, (collectively the “Group”) notes that an announcement (the “2882 Announcement”) was made by Hong Kong Resources Holdings Company Limited (stock code: 2882) (“HKRH”) on 21 February 2012 in respect of investigations (the “Investigations”) initiated by the Independent Commission Against Corruption (the “ICAC”) against, among others, Dr. Hui Ho Ming, Herbert (“Dr. Hui”), an independent non-executive director of the Company.

According to the 2882 Announcement, the Investigations were initiated against Dr. Hui in his own personal capacity and relate to alleged irregular activity in the acquisition of shares in Ocean Grand Chemicals Holdings Limited (the former name of HKRH). To the best knowledge, information and belief of the board of directors of HKRH, no charge had been laid by the ICAC against Dr. Hui.

The Board has no information on the Investigations other than those set out in the 2882 Announcement.

To the best knowledge, information and belief of the Board, the Investigations do not relate to the current affairs of the Group.

Dr. Hui is an independent non-executive director, chairman of the audit committee and a member of the remuneration committee of the Company. He is not involved in the day to day operation of the Company.

This announcement is made for the purpose of compliance with Rule 13.51B(2) and Rule 13.51(2)(r) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
DYNASTY FINE WINES GROUP LIMITED
Bai Zhisheng
Chairman

Hong Kong, 22 February 2012

As at the date of this announcement, the Board comprises 3 executive directors, namely, Mr. Bai Zhisheng, Mr. Gao Feng and Mr. Huang Yaqiang, 6 non-executive directors, namely, Mr. Heriard-Dubreuil Francois, Mr. Wu Xuemin, Mr. Jean-Marie Laborde, Mr. Dong Jingrui, Mr. Wong Ching Chung and Mr. Robert Luc, and 3 independent non-executive directors, namely, Dr. Hui Ho Ming, Herbert, Mr. Chau Ka Wah, Arthur and Mr. Yeung Ting Lap Derek Emory.