

Hong Kong Exchanges and Clearing Company Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KING STONE ENERGY GROUP LIMITED

金山能源集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00663)

RESIGNATION OF DIRECTORS

The board (“**Board**”) of directors (“**Director**”) of King Stone Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Li Feng (“**Mr. Li**”) and Mr. Wang Daoyuan (“**Mr. Wang**”) resigned as non-executive directors of the Company to pursue their other businesses with effect from 27 February 2012.

Mr. Li and Mr. Wang have confirmed that they have no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to their resignation.

The Board would like to take this opportunity to express its appreciation for the efforts of Mr. Li and Mr. Wang and their valuable contributions to the Group during their tenure of office.

By Order of the Board
King Stone Energy Group Limited
Wang Da Yong
Chairman

Hong Kong, 27 February 2012

As at the date of this announcement, the executive Directors are Mr. Wang Da Yong, Mr. Tian Wenwei, Mr. Wang Tongtian and Mr. Chen Marlon Ray, the non-executive Directors are Mr. Li Yi and Mr. Su Bin and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Cao Kuangyu, Mr. Li Peiming and Mr. Lee Chi Hwa, Joshua.