

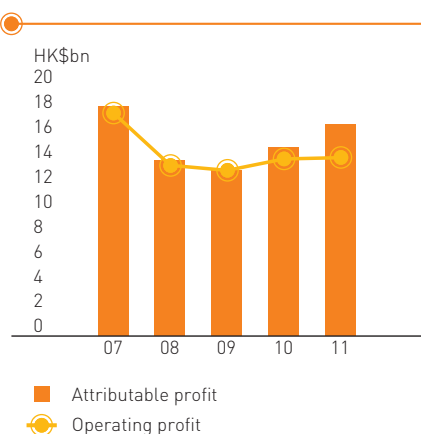
## FIVE-YEAR FINANCIAL SUMMARY

	2007	2008	2009	2010	2011
<b>For the year</b>	HK\$bn	HK\$bn	HK\$bn	HK\$bn	HK\$bn
Operating profit	17.7	13.6	13.2	14.1	<b>14.2</b>
Profit before tax	21.4	15.7	15.4	17.3	<b>19.2</b>
Profit attributable to shareholders	18.1	13.9	13.1	14.9	<b>16.7</b>
<b>At year-end</b>	HK\$bn	HK\$bn	HK\$bn	HK\$bn	HK\$bn
Shareholders' funds	59.2	55.0	62.1	70.0	<b>78.8</b>
Issued and paid up capital	9.6	9.6	9.6	9.6	<b>9.6</b>
Total assets	749.4	766.0	830.7	916.9	<b>975.4</b>
Total liabilities	690.2	711.0	768.6	846.9	<b>896.7</b>
<b>Per share</b>	HK\$	HK\$	HK\$	HK\$	HK\$
Earnings per share	9.49	7.29	6.87	7.80	<b>8.72</b>
Dividends per share	6.30	6.30	5.20	5.20	<b>5.20</b>
<b>Ratios</b>	%	%	%	%	%
Post-tax return on average shareholders' funds	33.6	24.3	22.9	22.8	<b>22.6</b>
Post-tax return on average total assets	2.6	1.8	1.7	1.7	<b>1.8</b>
Capital adequacy ratio*	11.2	12.5	15.8	13.6	<b>14.3</b>
Core capital ratio*	8.4	9.5	12.8	10.8	<b>11.6</b>
Cost efficiency ratio	26.9	29.6	32.6	33.7	<b>35.0</b>

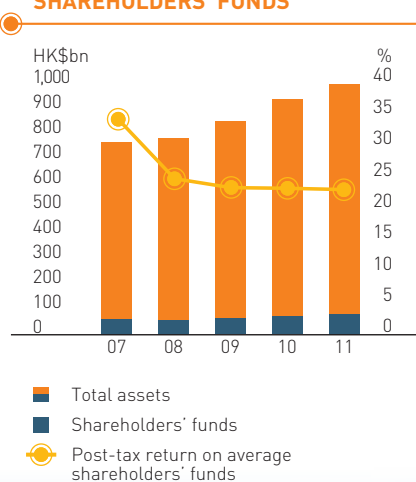
\* Capital ratios at 31 December 2011 were compiled in accordance with the Banking (Capital) Rules (the "Capital Rules") under section 98A of the Hong Kong Banking Ordinance for the implementation of Basel II. Having obtained approval from the Hong Kong Monetary Authority to adopt the advanced internal ratings-based approach ("AIRB") to calculate the risk-weighted assets for credit risk from 1 January 2009, the Bank used the AIRB approach to calculate its credit risk exposure. The standardised (operational risk) approach and internal models approach were used to calculate its operational risk and market risk respectively.

The basis of consolidation for calculation of capital ratios under the Capital Rules follows the basis of consolidation for financial reporting with the exclusion of subsidiaries which are "regulated financial entities" (e.g. insurance and securities companies) as defined by the Capital Rules. Accordingly, the investment costs of these unconsolidated regulated financial entities are deducted from the capital base.

## RESULTS



## TOTAL ASSETS AND SHAREHOLDERS' FUNDS



## PER SHARE EARNINGS AND DIVIDENDS

