



**2011**

FINANCIAL  
STATEMENTS

<b>97</b>	<b>CONSOLIDATED INCOME STATEMENT</b>	19	Directors' emoluments	47	Other liabilities
<b>98</b>	<b>CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME</b>	20	Auditors' remuneration	48	Liabilities to customers under insurance contracts
<b>99</b>	<b>CONSOLIDATED BALANCE SHEET</b>	21	Gains less losses from financial investments and fixed assets	49	Current tax and deferred tax
<b>100</b>	<b>BALANCE SHEET</b>	22	Net surplus on property revaluation	50	Subordinated liabilities
<b>101</b>	<b>CONSOLIDATED STATEMENT OF CHANGES IN EQUITY</b>	23	Tax expense	51	Share capital
<b>102</b>	<b>CONSOLIDATED CASH FLOW STATEMENT</b>	24	Profit attributable to shareholders	52	Reserves
<b>103</b>	<b>NOTES TO THE FINANCIAL STATEMENTS</b>	25	Earnings per share	53	Reconciliation of cash flow statement
1	Basis of preparation	26	Dividends per share	54	Contingent liabilities and commitments
2	Nature of business	27	Segmental analysis	55	Assets pledged as security for liabilities
3	Basis of consolidation	28	Analysis of assets and liabilities by remaining maturity	56	Capital commitments
4	Principal accounting policies	29	Accounting classifications	57	Lease commitments
5	Changes in accounting policies	30	Cash and balances with banks and other financial institutions	58	Employee retirement benefits
6	Accounting estimates and judgements	31	Placings with and advances to banks and other financial institutions	59	Share-based payments
7	Possible impact of amendments and new standards issued but not yet effective for the year ended 31 December 2011	32	Trading assets	60	Material related-party transactions
8	Interest income/interest expense	33	Financial assets designated at fair value	61	Financial risk management
9	Net fee income	34	Derivative financial instruments	62	Fair value of financial instruments
10	Trading income	35	Advances to customers	63	Comparative figures
11	Net (loss)/income from financial instruments designated at fair value	36	Financial investments	64	Immediate and ultimate holding companies
12	Dividend income	37	Investments in subsidiaries	65	Approval of financial statements
13	Net earned insurance premiums	38	Interest in associates	<b>251</b>	<b>INDEPENDENT AUDITOR'S REPORT</b>
14	Other operating income	39	Investment properties	<b>252</b>	<b>SUPPLEMENTARY NOTES TO THE FINANCIAL STATEMENTS (unaudited)</b>
15	Net insurance claims incurred and movement in policyholders' liabilities	40	Premises, plant and equipment	<b>273</b>	<b>ANALYSIS OF SHAREHOLDERS</b>
16	Loan impairment charges	41	Intangible assets	<b>274</b>	<b>SUBSIDIARIES</b>
17	Operating expenses	42	Other assets	<b>275</b>	<b>CORPORATE INFORMATION AND CALENDAR</b>
18	The emoluments of the five highest paid individuals	43	Current, savings and other deposit accounts		
		44	Trading liabilities		
		45	Financial liabilities designated at fair value		
		46	Certificates of deposit and other debt securities in issue		