

CONSOLIDATED BALANCE SHEET

at 31 December 2011

(Expressed in millions of Hong Kong dollars)

		2011	2010
	note		
ASSETS			
Cash and balances with banks and other financial institutions	30	39,533	44,411
Placings with and advances to banks and other financial institutions	31	107,742	110,564
Trading assets	32	64,171	26,055
Financial assets designated at fair value	33	8,096	7,114
Derivative financial instruments	34	4,710	5,593
Advances to customers	35	480,574	472,637
Financial investments	36	209,190	199,359
Interest in associates	38	19,407	15,666
Investment properties	39	4,314	3,251
Premises, plant and equipment	40	17,983	14,561
Intangible assets	41	5,962	5,394
Other assets	42	13,763	12,306
Total assets		975,445	916,911
LIABILITIES AND EQUITY			
Liabilities			
Current, savings and other deposit accounts	43	699,857	683,628
Deposits from banks		14,004	15,586
Trading liabilities	44	59,712	42,581
Financial liabilities designated at fair value	45	434	457
Derivative financial instruments	34	4,848	4,683
Certificates of deposit and other debt securities in issue	46	9,284	3,095
Other liabilities	47	20,138	17,018
Liabilities to customers under insurance contracts	48	72,225	64,425
Current tax liabilities	49	305	344
Deferred tax liabilities	49	4,037	3,234
Subordinated liabilities	50	11,846	11,848
Total liabilities		896,690	846,899
Equity			
Share capital	51	9,559	9,559
Retained profits		48,640	42,966
Other reserves		16,923	13,854
Proposed dividends	26	3,633	3,633
Shareholders' funds		78,755	70,012
Total equity and liabilities		975,445	916,911

Raymond K F Ch'ien *Chairman*

Margaret Leung *Vice-Chairman and Chief Executive*

Eric K C Li *Director*

Andrew W L Leung *Chief Financial Officer*